

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

137796

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)

: ss.

COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1991.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1990 - August 26, 1991.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$21,300.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

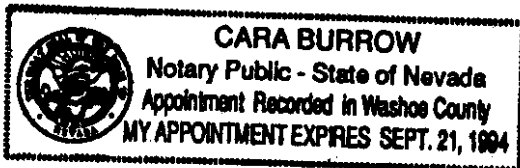
Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 9-4-91



Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 4th day of Sept. 1991

My commission expires: Sept. 21, 1994

Cara Burrow
Notary Public in and for said state

Address: 102 Burns St.
Reno, NV 89502

F. Dodds
Witness

Louise D. Danner
Witness

EXHIBIT A

Claim Name		Section	Twp	Rge	Meridian	BLM NMC No	Recording Book/Page	
NJ	1	13	23N	49E	MDM	357809	140	558
NJ	2	13	23N	49E	MDM	357810	140	559
NJ	3	13	23N	49E	MDM	357811	140	560
NJ	4	13	23N	49E	MDM	357812	140	561
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NJ	63	25	23N	49E	MDM	357871	141	010
NJ	64	25, 30	23N	49E	MDM	357872	141	011

Claim Name		Section	Twp	Rge	Meridian	BLM NMC No	Recording Book/Page	
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Claim Name		Section	Twp	Rge	Meridian	BLM NMC No	Recording Book/Page	
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Claim Name		Section	Twp	Rge	Meridian	BLM NMC No	Recording Book/Page
NJ	200	24	23N	50E	MDM	359852	142 275
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NJ	217	6,31	22N,23N	50E	MDM	359869	142 292

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF

Atlas Precious

'91 SEP 17 P3:05

metals

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO.

FEE \$ 372⁷⁵-

137796