

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

137804

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1991.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: 9/1/90 - 8/26/91.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$ 3,400.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

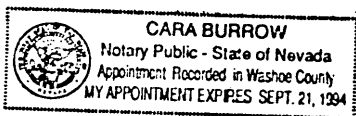
Eklund Drilling
P. O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Julian E. Simpson and Jean C. Simpson
P. O. Box 266
Kikei, Maui, Hawaii 96753

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 9-4-91



Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 4th day of Sept., 1991.

My commission expires: Sept. 21, 1994

Cara Burrow
Notary Public in and for said State

Address Reno, NV

Witness

Witness

EXHIBIT "A"

<u>Claim Name</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM MC Nbr</u>	<u>Recorded Book/Page</u>
Benchmark 1	15	22N	50E	MDPM	NMC 88087	6 450
Benchmark 1 Amended						7 332
Benchmark 2	15	22N	50E	MDPM	NMC 88088	6 451
Benchmark 2 Amended						7 332
Benchmark 3	15	22N	50E	MDPM	NMC 88089	7 334
Benchmark 4	15	22N	50E	MDPM	NMC 88090	7 335
Benchmark 5	15	22N	50E	MDPM	NMC 88091	7 336
Benchmark 6	15	22N	50E	MDPM	NMC 88092	7 337
Benchmark 7	15	22N	50E	MDPM	NMC 88093	7 338
Benchmark 8	15	22N	50E	MDPM	NMC 88094	7 339
Benchmark 9	10, 15	22N	50E	MDPM	NMC 88095	7 340
Benchmark 10	15	22N	50E	MDPM	NMC 88096	7 341
Benchmark 11	15	22N	50E	MDPM	NMC 88097	7 342
Benchmark 12	15	22N	50E	MDPM	NMC 88098	7 343
Benchmark 13	15	22N	50E	MDPM	NMC 88099	9 181
Benchmark 14	15	22N	50E	MDPM	NMC 88100	9 182
Benchmark 15	15	22N	50E	MDPM	NMC 88101	9 183
Benchmark 16	15	22N	50E	MDPM	NMC 88102	9 184
Benchmark 17	15	22N	50E	MDPM	NMC 88103	20 496
Benchmark 18	15	22N	50E	MDPM	NMC 88104	20 497
Benchmark 19	15	22N	50E	MDPM	NMC 88105	20 498
Benchmark 20	15	22N	50E	MDPM	NMC 88106	20 499
Benchmark 21	15, 22, 23	22N	50E	MDPM	NMC 88107	20 502
Benchmark 22	22	22N	50E	MDPM	NMC 88108	20 503
Benchmark 23	15	22N	50E	MDPM	NMC 88109	25 502
Benchmark 24	15	22N	50E	MDPM	NMC 88110	25 503
Benchmark 25	15	22N	50E	MDPM	NMC 88111	25 504
Benchmark 26	22	22N	50E	MDPM	NMC 88112	25 505
Benchmark 27	15	22N	50E	MDPM	NMC 88113	25 506
Benchmark 28	15	22N	50E	MDPM	NMC 88114	25 507
Benchmark 29	22	22N	50E	MDPM	NMC 88115	25 508
Benchmark 30	22	22N	50E	MDPM	NMC 88116	25 509
Benchmark 31	15	22N	50E	MDPM	NMC 88117	25 510
Benchmark 32	15, 22	22N	50E	MDPM	NMC 88118	25 511
Benchmark 33	22	22N	50E	MDPM	NMC 88119	25 512
Benchmark 34	22	22N	50E	MDPM	NMC 88120	25 513

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OFFICIAL RECORD
RECORDED IN THE OFFICE OF
Atlas Precious
91 SEP 17 P3:13
Metals, One
CUBERA COUNTY, N.M.
M.N. REPAIRABLE RECORD
FILE NO. 137401