

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.  
Attention: Land Department  
370 Seventeenth Street, Suite 3150  
Denver, Colorado 80202

137809

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK  
(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA )  
: ss.  
COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1991.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1990 - August 26, 1991.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$2,200.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

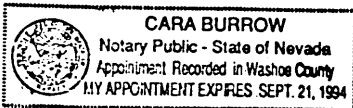
Eklund Drilling Company  
P.O. Box 2786  
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.  
370 Seventeenth Street  
Suite 3150  
Denver, Colorado 80202

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 9-4-91



Frank K. Fenne  
Frank K. Fenne  
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 4<sup>th</sup> day of Sept., 1991.

My commission expires: Sept 21, 1994

Cara Burrow  
Notary Public in and for said state

Address: 102 Burns St.  
Reno, NV 89502

Jim Dodds  
Witness

Louise D. Krause  
Witness

# EXHIBIT A

The following unpatented lode mining claims located in Sections 7 and 18, Township 22 North, Range 50 East and Sections 12 and 13, Township 22 North, Range 49 East, Eureka County, Nevada:

NAME OF CLAIM	EUREKA COUNTY RECORDING		BLM SERIAL NO.
	BOOK	PAGE	
COTTON #1	118	327	NMC 291906
COTTON #2	118	328	NMC 291907
COTTON #3	118	329	NMC 291908
COTTON #4	118	330	NMC 291909
COTTON #5	118	331	NMC 291910
COTTON #6	118	332	NMC 291911
COTTON #7	118	333	NMC 291912
COTTON #8	118	334	NMC 291913
COTTON #9	118	335	NMC 291914
COTTON #10	118	336	NMC 291915
COTTON #11	118	337	NMC 291916
COTTON #12	118	338	NMC 291917
COTTON #13	118	339	NMC 291918
COTTON #14	118	340	NMC 291919
COTTON #15	118	341	NMC 291920
COTTON #16	118	342	NMC 291921
COTTON #17	118	343	NMC 291922
COTTON #18	118	344	NMC 291923
COTTON #19	118	345	NMC 291924
COTTON #20	118	346	NMC 291925
COTTON #21	118	347	NMC 291926
COTTON #22	118	348	NMC 291927

BOOK 225 PAGE 438  
 OFFICIAL RECORD  
 RECORDED IN THE OFFICE OF  
*Atlas Precious*  
 91 SEP 17 P329  
*Metals, Inc.*  
 EUREKA COUNTY, NEVADA  
 M.M. REBALEATI, RECORDER  
 FILE NO. FEE \$38 50

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