

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

137810

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
COUNTY OF WASHOE) ss.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1991.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1990 - August 26, 1991.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$14,900.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

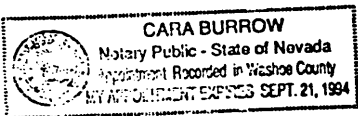
Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 9-4-91



Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 4th day of Sept., 1991.

My commission expires: Sept. 21, 1994

Cara Burrow
Notary Public in and for said state

Address: Reno, NV

Jim Dadds
Witness

Louise D. Dadds
Witness

EXHIBIT A

The following unpatented lode mining claims located in Sections 5, 6, 7, 8, 9, 14, 15, 16, 17, 21, 22, 23 and 27, Township 22 North, Range 50 East, Eureka County, Nevada:

NAME OF CLAIM	RECORDING		BLM SERIAL NO.
	BOOK	PAGE	
JAM #1	117	090	NMC 288528
JAM #2	117	091	NMC 288529
JAM #3	117	092	NMC 288530
JAM #4	117	093	NMC 288531
JAM #5	117	094	NMC 288532
JAM #6	117	095	NMC 288533
JAM #7	117	096	NMC 288534
JAM #8	117	097	NMC 288535
JAM #9	117	098	NMC 288536
JAM #10	117	099	NMC 288537
JAM #11	117	100	NMC 288538
JAM #12	117	101	NMC 288539
JAM #13	117	102	NMC 288540
JAM #14	117	103	NMC 288541
JAM #15	117	104	NMC 288542
JAM #16	117	105	NMC 288543
JAM #17	117	106	NMC 288544
JAM #18	117	107	NMC 288545
JAM #19	117	108	NMC 288546
JAM #20	117	109	NMC 288547
JAM #21	117	110	NMC 288548
JAM #22	117	111	NMC 288549
JAM #23	117	112	NMC 288550
JAM #24	117	113	NMC 288551
JAM #25	117	114	NMC 288552
JAM #26	117	115	NMC 288553
JAM #27	117	116	NMC 288554
JAM #28	117	117	NMC 288555
JAM #29	117	118	NMC 288556
JAM #30	117	119	NMC 288557
JAM #31	117	120	NMC 288558
JAM #32	117	121	NMC 288559
JAM #33	117	122	NMC 288560
JAM #34	117	123	NMC 288561
JAM #35	117	124	NMC 288562
JAM #36	117	125	NMC 288563
JAM #37	117	126	NMC 288564
JAM #38	117	127	NMC 288565
JAM #39	117	128	NMC 288566
JAM #40	117	129	NMC 288567
JAM #41	117	130	NMC 288568
JAM #42	117	131	NMC 288569
JAM #43	117	132	NMC 288570
JAM #44	117	133	NMC 288571
JAM #45	117	134	NMC 288572
JAM #46	117	135	NMC 288573
JAM #47	117	136	NMC 288574
JAM #48	117	137	NMC 288575
JAM #49	117	138	NMC 288576
JAM #50	117	139	NMC 288577
JAM #51	117	140	NMC 288578
JAM #52	117	141	NMC 288579
JAM #53	117	142	NMC 288580
JAM #54	117	143	NMC 288581
JAM #55	117	144	NMC 288582
JAM #56	117	145	NMC 288583
JAM #57	117	146	NMC 288584
JAM #58	117	147	NMC 288585
JAM #59	117	148	NMC 288586
JAM #60	117	149	NMC 288587
JAM #61	117	150	NMC 288588

EXHIBIT A

<u>NAME OF CLAIM</u>	<u>RECORDING</u>	<u>PAGE</u>	<u>BLM SERIAL NO.</u>
	<u>BOOK</u>		
JAM #62	117	151	NMC 288589
JAM #63	117	152	NMC 288590
JAM #64	117	153	NMC 288591
JAM #65	117	154	NMC 288592
JAM #66	117	155	NMC 288593
JAM #67	117	156	NMC 288594
JAM #68	117	157	NMC 288595
JAM #69	117	158	NMC 288596
JAM #70	117	159	NMC 288597
JAM #71	117	160	NMC 288598
JAM #72	117	161	NMC 288599
JAM #73	117	162	NMC 288600
JAM #74	117	163	NMC 288601
JAM #75	117	164	NMC 288602
JAM #76	117	165	NMC 288603
JAM #77	117	166	NMC 288604
JAM #78	117	167	NMC 288605
JAM #79	117	168	NMC 288606
JAM #80	117	169	NMC 288607
JAM #81	117	170	NMC 288608
JAM #82	117	171	NMC 288609
JAM #83	117	172	NMC 288610
JAM #84	117	173	NMC 288611
JAM #85	117	174	NMC 288612
JAM #86	117	175	NMC 288613
JAM #87	117	176	NMC 288614
JAM #88	117	177	NMC 288615
JAM #89	117	178	NMC 288616

EXHIBIT A

<u>NAME OF CLAIM</u>	<u>RECORDING</u>		<u>BLM SERIAL NO.</u>
	<u>BOOK</u>	<u>PAGE</u>	
CRAM #1	124	304	NMC 311504
CRAM #2	124	305	NMC 311505
CRAM #3	124	306	NMC 311506
CRAM #4	124	307	NMC 311507
CRAM #5	124	308	NMC 311508
CRAM #6	124	309	NMC 311509
CRAM #7	124	310	NMC 311510
CRAM #8	124	311	NMC 311511
CRAM #9	124	312	NMC 311512
CRAM #10	124	313	NMC 311513
CRAM #11	124	314	NMC 311514
CRAM #12	124	315	NMC 311515
CRAM #13	124	316	NMC 311516
CRAM #14	124	317	NMC 311517
CRAM #15	124	318	NMC 311518
CRAM #16	124	319	NMC 311519
CRAM #17	124	320	NMC 311520
CRAM #18	124	321	NMC 311521
CRAM #19	124	322	NMC 311522
CRAM #20	124	323	NMC 311523
CRAM #21	124	324	NMC 311524
CRAM #22	124	325	NMC 311525
CRAM #23	124	326	NMC 311526
CRAM #24	124	327	NMC 311527
CRAM #25	124	328	NMC 311528
CRAM #26	124	329	NMC 311529
CRAM #27	124	330	NMC 311530
CRAM #28	124	331	NMC 311531
CRAM #29	124	332	NMC 311532
CRAM #30	124	333	NMC 311533
CRAM #31	124	334	NMC 311534
CRAM #32	124	335	NMC 311535
CRAM #33	124	336	NMC 311536
CRAM #34	124	337	NMC 311537
CRAM #35	124	338	NMC 311538
CRAM #36	124	339	NMC 311539
CRAM #37	124	340	NMC 311540
CRAM #38	124	341	NMC 311541
CRAM #39	124	342	NMC 311542
CRAM #40	124	343	NMC 311543
CRAM #41	124	344	NMC 311544
CRAM #42	124	345	NMC 311545
CRAM #43	124	346	NMC 311546
CRAM #44	124	347	NMC 311547

EXHIBIT A

<u>NAME OF CLAIM</u>	<u>BOOK</u>	<u>RECORDING PAGE</u>	<u>BLM SERIAL NO.</u>
JELLY #1	124	290	NMC 311548
JELLY #2	124	291	NMC 311549
JELLY #3	124	292	NMC 311550
JELLY #4	124	293	NMC 311551
JELLY #5	124	294	NMC 311552
JELLY #6	124	295	NMC 311553
JELLY #7	124	296	NMC 311554
JELLY #8	124	297	NMC 311555
JELLY #9	124	298	NMC 311556
JELLY #10	124	299	NMC 311557
JELLY #11	124	300	NMC 311558
JELLY #12	124	301	NMC 311559
JELLY #13	124	302	NMC 311560
JELLY #14	124	303	NMC 311561

EXHIBIT A

<u>NAME OF CLAIM</u>	<u>RECORDING</u>		<u>BLM SERIAL NO.</u>
	<u>BOOK</u>	<u>PAGE</u>	
CRAM A	214	458	NMC 606265
CRAM B	214	459	NMC 606266

BOOK 225 PAGE 44
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precious
 91 SEP 17 P329
Metals, Inc.
 EUREKA COUNTY, CALIF.
 M.N. REE PLATE. RECORDED
 FILE NO. 260 75