

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

137812

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
COUNTY OF WASHOE) ss.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1991.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1990 - August 26, 1991.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$6,600.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

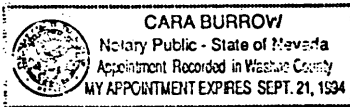
Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 9-4-91



2017
Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 4th day of
Sept., 1991.

My commission expires: Sept. 21, 1994

Cara Burrow
Notary Public in and for said state

Address: Reno, NV

Jim Dodds
Witness

Louise D. Branson
Witness

EXHIBIT A

The following unpatented lode mining claims located in Sections 29, 30, 31 and 32, Township 23 North, Range 50 East, Eureka County, Nevada:

NAME OF CLAIM	EUREKA COUNTY RECORDING		PAGE	BLM SERIAL NO.
	BOOK			
KEPH #1	118	286	NMC	291097
KEPH #2	118	287	NMC	291098
KEPH #3	118	288	NMC	291099
KEPH #4	118	289	NMC	291100
KEPH #5	118	290	NMC	291101
KEPH #6	118	291	NMC	291102
KEPH #7	118	292	NMC	291103
KEPH #8	118	293	NMC	291104
KEPH #9	118	294	NMC	291105
KEPH #10	118	295	NMC	291106
KEPH #11	118	296	NMC	291107
KEPH #12	118	297	NMC	291108
KEPH #13	118	298	NMC	291109
KEPH #14	118	299	NMC	291110
KEPH #15	118	300	NMC	291111
KEPH #16	118	301	NMC	291112
KEPH #17	118	302	NMC	291113
KEPH #18	118	303	NMC	291114
KEPH #19	118	304	NMC	291115
KEPH #20	118	305	NMC	291116
KEPH #22	118	306	NMC	291117
KEPH #23	118	307	NMC	291118
KEPH #24	118	308	NMC	291119
KEPH #25	118	309	NMC	291120
KEPH #26	118	310	NMC	291121
KEPH #27	118	311	NMC	291122
KEPH #28	118	312	NMC	291123
KEPH #29	118	313	NMC	291124
KEPH #30	118	314	NMC	291125
KEPH #31	118	315	NMC	291126
KEPH #32	118	316	NMC	291127
KEPH #33	118	317	NMC	291128
KEPH #34	118	318	NMC	291129
KEPH #35	118	319	NMC	291130
KEPH #36	118	320	NMC	291131
KEPH #37	118	321	NMC	291132
KEPH #38	144	67	NMC	366158
KEPH #39	144	68	NMC	366159
KEPH #40	144	69	NMC	366160
KEPH #41	144	70	NMC	366161
KEPH #42	144	71	NMC	366162
KEPH #43	144	72	NMC	366163
KEPH #44	144	73	NMC	366164
KEPH #45	144	74	NMC	366165
Amended	160	505		
KEPH #46	144	75	NMC	366166
KEPH #47	144	76	NMC	366167
KEPH #48	144	77	NMC	366168
KEPH #49	144	78	NMC	366169
KEPH #50	144	79	NMC	366170
KEPH #51	144	80	NMC	366171
KEPH #52	144	81	NMC	366172
KEPH #53	144	82	NMC	366173
KEPH #54	144	83	NMC	366174
KEPH #55	144	84	NMC	366175
KEPH #56	144	85	NMC	366176
KEPH #57	144	86	NMC	366177
KEPH #58	144	87	NMC	366178
KEPH #59	144	88	NMC	366179
KEPH #60	144	89	NMC	366180

EXHIBIT A

<u>NAME OF CLAIM</u>	<u>EUREKA COUNTY RECORDING BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL NO.</u>
KEPH #61	144	90	NMC 366181
KEPH #62	144	91	NMC 366182
KEPH #63	144	92	NMC 366183
KEPH #64	144	93	NMC 366184
KEPH #65	144	94	NMC 366185
KEPH #66	144	95	NMC 366186
KEPH #67	144	96	NMC 366187

BOOK 225 PAGE 451
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precious
 91 SEP 17 P3 29
Metals, Inc.
 EUREKA COUNTY RECORDS
 M.M. REBALANCE RECORDS
 FILE NO. FEE \$115 50-

177812

BOOK 225 PAGE 454