Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Hail To:

ATLAS PRECIOUS METALS INC. Attention: Land Department 370 Seventeenth Street, Suite 3150 Denver, Colorado 80202

137813

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA) : 55 COUNTY OF WASHOE)

- I, Frank K. Fenne, being first duly sworn, do depose and state as follows:
- I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.
- My mailing address is Atlas Precious Hetals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.
- 3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1991.
- 4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Geological sampling and mapping (see Exhibit B)

Date(s) of labor/improvements: September 1, 1990 - August 26, 1991.

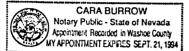
5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$8,100.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Atlas Precious Hetals, Inc. P.O. Box 251 Eureka, Nevada 89316 6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Hetals Inc. 370 Seventeenth Street Suite 3150 Denver, Colorado 80202

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 9-4-91



and the state of the second

Frank K. Fenne Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 4 day of Sept 21, 1994

My commission expires:

Address: 102 Burns St. Reno, NV 89502

EXHIBIT A

The following unpatented lode mining claims located in Sections 12 and 13, Township 22 North, Range 50 East, and in Sections 7 and 18, Township 22 North, Range 51 East, Eureka County, Nevada:

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		EUREKA CO	UNTY		\
NAME OF		RECORDI	NG		\
CLAIM		BOOK	PAGE	BLM	SERIAL NO.
Hunter		118	215		291187
Hunter		118	216		291188
Hunter		118	217	NHC	291189
Hunter :		118	218	NMC	
Hunter		118	219		291191
Hunter		118 118	220 221		291192
Hunter	-	118	222	NMC	
Hunter		118	223	NMC	291194
Hunter		118	224	NHC	291195 291196
Hunter		118	225	NMC	291197
Hunter		118	226		291198
Hunter 4	#13	118	227	NMC	291199
Hunter (#14	118	228	NHC	
Hunter (# 15	118	229		291201
Hunter (# 16	118	230		291202
Hunter (#17	118	231	NMC	
Hunter (118	232	NHC	291204
Hunter #		118	233	NHC	291205
Hunter		118	234	NMC	291206
Hunter		118	235	NHC	291207
Hunter		118	236	NMC	291208
Hunter 4		118 .	237		291209
Hunter 4	/	118	238		291210
Hunter		118 118	239		291211
Hunter 4		118	240 241		291212
Hunter 4		118	242		291213 291214
Hunter 4		118	243		291214
Hunter (130	118	244		291216
Hunter 4	131	118	245		291217
Hunter #		118	246	NMC	291218
Hunter 1		118	247	NHC	291219
Hunter #		118	248		2912 20
Hunter 4		118	249		291221
Hunter #		118 118	250 251		291222
Hunter #		118	252		291223 291224
Hunter #		118	253		29122 4 291225
Hunter #		118	254		291226
Hunter #		118	255		291227
Hunter #	T- /	118	256	NHC	291228
Hunter #	7	118	257		291229
Hunter #		/	258		291230
Hunter #	17	118 118	259 260		291231
Hunter #			261		291232 291233
Hunter #		7.7.7	262		291233 291234
Hunter #			263		291235
Hunter #	50	118	264		291236
Hunter #			265		291237
Hunter #			266		291238
Hunter #			267		291239
Hunter #			268		291240
Hunter #			269		291241
Hunter #	'		270		291242
Hunter #			271		291243
Hunter #			272 273		291244
	= -		213	MMC .	291245

EXHIBIT. A

NAME OF	EUREKA COUNS	TY .	
CLAIH	BOOK	PAGE	DIN CERTAL NO
	DOOK	PAGE	BLM SERIAL NO.
Hunter #60	118	274	NHC 291246
Hunter #61	118	275	NHC 291247
Hunter #62	118	276	NHC 291248
Hunter #63	118	277	NHC 291249
Hunter #64	118	278	NHC 291250
Hunter #65	118	279	· NHC 291251
Hunter #66	118	280	NHC 291252
Hunter #67	144	52	NHC 366143
Hunter #68	144	53	NHC 366144
Hunter #69	144	54	NHC 366145
Hunter #70	144	55	NHC 366146
Hunter #71	144	56	NMC 366147
Hunter #72	144	57	NHC 366148
Hunter #73	144	58	NHC 366149
Hunter #74	144	59	NHC 366150
Hunter #75	144	60	NMC 366151
Hunter #76	144	61	NMC 366152
Hunter #77	144	62	NMC 366153
Hunter #78	144	.63	NMC 366154
Hunter #79	144	64	NHC 366155
Hunter #80	144	65	NHC 366156
Hunter #81	144	66	NMC 366157

EXHIBIT B

Assessment work, 1990-1991, Ed Cope (M.S. Geology, Colorado State University), Tom Stanley (M.S. Geology, Kent State University), and Frank Smith (M.S. Geology, University of New Hexico) spent 40 man days mapping and sampling the claims listed in Exhibit A, Eureka County, Nevada. They collected 179 samples. The samples were analyzed for gold, silver, arsenic, antimony and mercury. Results indicate further work should be done to fully explore the claims.

9:\#950\ben4\58mmter.91 BOCK 225 MAG-453° OFFICIAL FECTORS RECORDED AT THE TEST OF Allas Precions 91 SP 17 P3:29 metals, Inc EUREMÁ COUNT (NEVADO M.N. REBALEATIL RECORE! FILE NO. FEE \$ /4/ 75 137813