

137818

MEMORANDUM OF MINING LEASE AND AGREEMENT

NOTICE IS HEREBY GIVE that Camron Stitzel, an unmarried man and Dean Stitzel, a single man (hereinafter collectively called "Owner") and NEWMONT EXPLORATION LIMITED, a Delaware corporation (hereinafter called "Newmont"), as lessee, have entered into a Mining Lease and Agreement dated as of August 1, 1991, covering certain rights in and to those certain unpatented mining claims described in Exhibit "A" hereto (the "Properties").

Said Mining Lease and Agreement, in consideration of the royalty referred to below and other covenants and agreements set forth therein, provides that Stitzel's has leased to Newmont all of Stitzel's right, title and interest in and to the Properties.

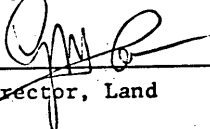
Further, said Mining Lease and Agreement reserves to Stitzel's a royalty from the production of any and all metals, ores, minerals, mineral substances and materials of all kinds in, under, upon and that may be produced from the Properties.

Copies of said Mining Lease and Agreement are in the possession of Newmont at its address of One United Bank Center, 1700 Lincoln Street, Denver, Colorado, 80203, and Stitzel's to the attention of Dean Stitzel, Henderson Bank Building, Elko, Nevada, 89801.

BOOK 225 PAGE 473

IN WITNESS WHEREOF, this Memorandum of Agreement and Assignment has been executed as of the date first above written.

NEWMONT EXPLORATION LIMITED



Director, Land

CAMRON STITZEL



SS# 

DEAN STITZEL



SS# 

BOOK 225 PAGE 474

STATE OF Nevada

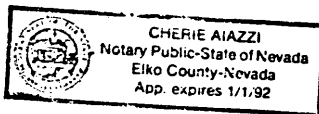
COUNTY OF ELKO

) ss.

On this 28th day of August, 1991, personally appeared before me, a notary public, CAMRON STITZEL, who acknowledged that he executed the above instrument.

Notary Public
My Commission Expires:

01-01-92



Cherie Aiazzi

STATE OF Nevada

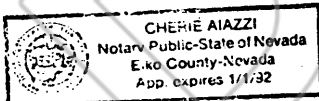
COUNTY OF ELKO

) ss.

On this 28th day of August, 1991, personally appeared before me, a notary public, Dean Stitzel, who acknowledged that he executed the above instrument.

Notary Public
My Commission Expires:

01-01-92



Cherie Aiazzi

STATE OF Colorado

COUNTY OF Denver

) ss.

On this 10th day of September, 1991, personally appeared before me, a Notary Public, G. Neil Hall, Director, Lands of NEWMONT EXPLORATION LIMITED, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

My Commission Expires:

AUGUST 22, 1995

Leann A. Chavez
Notary Public

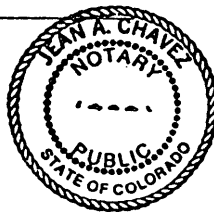


EXHIBIT A
Property

Those unpatented lode mining claims located in Sections 8, 17 and 18 of Township 31 North, Range 51 East, MDB&M, Eureka County, Nevada, more particularly described as:

Claim Name

Rita 1 through 31

BLM NMC#

628752 through 628782

BOOK 225 PAGE 473
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
G. Neil Hall
'91 SEP 19 P5:15

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$8.00

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BOOK 225 PAGE 476