138308

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA) ; ss. COUNTY OF EUREKA)

THE Undersigned, Richard G. Fleming, Regional Landman, Newmont Exploration Limited, P.O. Box 669, Carlin, Nevada 89822, does hereby swear and affirm under the penalties of perjury that the assertions of the Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1991, for the unpatented mining claim(s) described in the attached Exhibit "A" and "B", hereto.

The work consisted of a gravity survey see Exhibit "B". The work described above was performed at the following locations: Joe 1-2, 5-7.

Said work was performed between September 1, 1990, and August 31, 1991. A total of more than ONE THOUSAND DOLLARS AND 00/100 (\$1,000.00) was expended in performing the work, or equivalent value added. The work was performed by Newmont Exploration Limited.

All of the aforesaid unpatented mining claims are part of a contiguous property owned by Newmont Exploration Limited ("Newmont") or controlled by Newmont pursuant to an agreement between Newmont and Newmont Gold Company, and work on the property tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Sichary

DATED this 16th day of October.

By:_

Richard G. Fleming

Subscribed and sworn to before me this /6 day of October, 1991

Notary/Public

C. L. PALMQUEST, JR.
Notary Public
State of Nevada
Elko County, Nevada
appointment expires January 10, 1994

BOOK 227 PAGE 373

EXHIBIT "A"

The following unpatented mining claims located in Eureka County, Nevada are owned by Newmont Exploration Limited, P.O. Box 669, Carlin, Nevada 89822:

NAME OF CLAIM	BLM NMC SERIAL #	BLM LEADFILE NUMBER	NUMBER OF CLAIMS
JOE # 1-2	87057-87058	86750	2
JOE # 5-7	87059-57061	86750	/3
TOTAL NUMBER OF CLAIMS			5

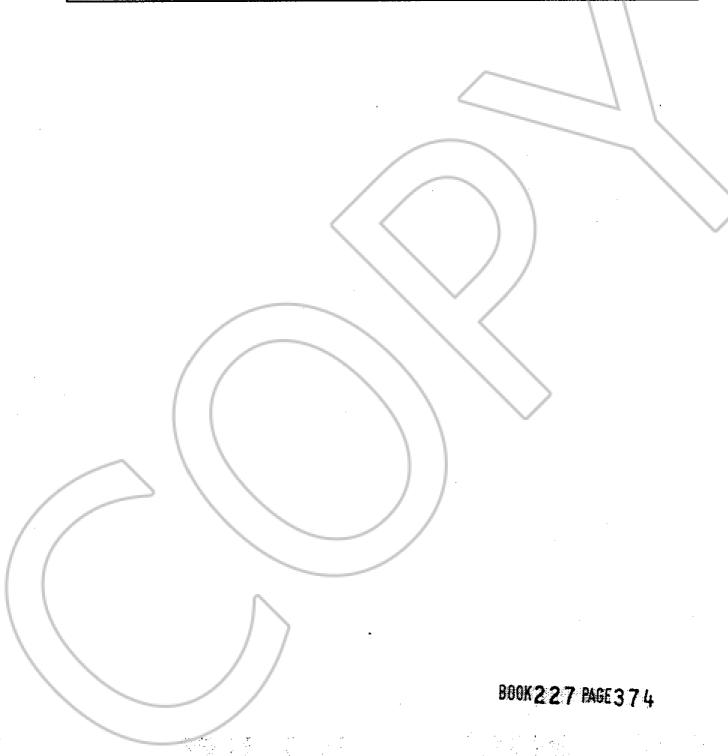


EXHIBIT "B"

This detailed report is filed in compliance with the requirement of Title 30, United States Code, section 28-1 for the Joe 1-17, 22 contiguous unpatented claims, situated in Eureka County, State of Nevada.

The work consisted of a gravity survey to evaluate the potential of the claims for discovery of valuable mineral deposits thereon and to assist in planning further exploration, development, and extraction of minerals. The work was performed under the supervision of James L. Wright, Elko, Nevada a professional geophysicists employed by Newmont Exploration Limited, P.O. Box 669, Carlin, Nevada 89822. The work was completed by the following individuals who are geophysicists/geologists employed by Newmont Exploration Limited during the work period.

Mr. James L. Wright has a Masters of Science Degree from Stanford University.

Mr. David Matherly has a Bachelor of Science Degree from Ball State University.

The geophysical work consisted of a gravity survey with twenty-two (22) stations, and a station spacing of approximately 500 ft.

The cost of the work exceeds \$1000.00 and was conducted at the expense of Newmont Exploration Limited.

Bouguer gravity readings range from -176.31 to -177.74 milligals (mgal) with a Bouguer density of 2.67 g/cc. and a datum subtracted of 978,000 mgals. The values drop from the north to south across the claim block.

All technical work and results are in the possession of Newmont Exploration limited, the owner or lessor of the subject claims.

BOOK 227 PAGE 373

OFFICIAL RECORDS

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EUREKA COUNTY, NEVADA M.N. REBALEATI, RECORDER FILE NO. FEE \$/2

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BOOK 227 PAGE 375