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2	0CT 4 1991
3	JOAN SHANGLU GLERK
_	138361 BY DEPUT
4	IN THE SEVENTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA
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	IN AND FOR THE COUNTY OF EUREKA
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8	STEPHEN C. FARNUM.  a single man.
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9	Plaintiff, FINDINGS OF FACT,
10	-vs- <u>CONCLUSIONS OF LAW,</u> JUDGMENT AND DECREE
	OF PARTITION
11	LLOYD M. MARTIN and WILMA J. MARTIN.
12	husband and wife.
	Defendants.
13	Delendants.
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15	This matter came on for hearing before the above-
16	captioned Court on the 4th day of October, 1991. Plaintiff
17	was personally present in Court with his attorney HY FORGERON

velaintiff Y FORGERON. Esq. Defendant WILMA J. MARTIN was not personally present or represented by counsel. The Court having examined the file. heard the testimony of the witnesses, and reviewed the evidence, and good cause appearing, makes the following

## FINDINGS OF FACT

- Plaintiff STEPHEN C. FARNUM is a single man. Defendants LLOYD M. MARTIN and WILMA J. MARTIN are husband and wife. They are currently separated and are in the process of a divorce in the State of California.
  - 2. The real property which is the subject of this

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HY FORGERON ITORNEY AT LAW P.O. BOX 1179 ATTLE MOUNTAIN NY 89620 All that certain real property situate in the County of Eureka. State of Nevada, more particularly described as follows:

TOWNSHIP 20 NORTH, RANGE 53 EAST, MDB&M

Section 4: Lots 15 and 16: S1/2 NE1/4; SE1/4

EXCEPTING THEREFROM all the oil and gas lying in and under said land as reserved in Patent by the United States of America, recorded March 27, 1963, in Book 26, Page 395. Official Records, Eureka County, Nevada

TOGETHER WITH all water, water rights, and rights to the use of water obtained by virtue of those certain State of Nevada Water Permits numbers 19371 and 20001, and State of Nevada Water Certificates numbers 6990 and 7396, and all dams, ditches, canals and other means or devices used for the diversion or use of waters appurtenant to the said property or any part thereof.

The foregoing property is hereinafter referred to as the "real property".

- 3. The parties to this action obtained title to the real property pursuant to that certain Grant, Bargain And Sale Deed dated May 15, 1974 and recorded at Book 48, Pages 247-249 of the Official Records of Eureka County, Nevada under File Number 58652 on June 11, 1974.
- 4. Plaintiff owns an undivided one-half interest in the real property. Defendants own an undivided one-half interest in the real property.
- 5. Plaintiff is a tenant in common with Defendants.

  Defendants are joint tenants with one another.
- 6. The real property is subject to certain liens, easements, reservations and indebtedness more fully described

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HY FORGERON TORNEY AT LAW P.O. BOX 1179 ITTLE MOUNTAIN on Exhibit "A" which is attached hereto and made a part hereof by reference.

- 7. The real property is currently used for agricultural purposes. By virtue of its use, size and the location of improvements thereon, the real property is so situated that partition in kind cannot be made without great prejudice to the owners.
- 8. Plaintiff's Complaint For Partition Of Real Property
  By Sale was filed herein on August 2, 1991.
- 9. Defendant LLOYD M. MARTIN was personally served with process in Eureka County, Nevada and filed his Answer herein on August 21, 1991.
- 10. This Court's Order For Publication Of Summons with respect to Defendant WILMA J. MARTIN was filed herein on August 2, 1991. Defendant WILMA J. MARTIN was served by publication and mailing as more fully appears from the Affidavit Of Publication and Certificates Of Service By Mail filed herein.
- 11. Notice Of Lis Pendens was filed herein on August 2, 1991 and recorded at Book 224, Pages 250-251 of the Official Records of Eureka County, Nevada under File Number 137374 on August 2, 1991.
- 12. Defendant WILMA J. MARTIN has failed to answer, appear or otherwise plead as required and permitted by law and her Default herein was duly and regularly entered upon the application of the Plaintiff.

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IY FORGERON TORNEY AT LAW P.O. BOX 1179 ITLE MOUNTAIN NV 89820 13. If any of the foregoing Findings Of fact are deemed to be Conclusions Of Law, the Court so concludes.

From the foregoing Findings Of Fact, the Court makes the following

## CONCLUSIONS OF LAW

- 1. That Plaintiff is entitled to a partition of the real property by sale pursuant to NRS 39.010, et seq.
- 2. That the use, size and location of the real property and the improvements thereon are such that partition in kind cannot be made without great prejudice to the owners.
- 3. The real property should be sold and the net proceeds divided between Plaintiff and Defendants in accordance with their interests in the real property, after payment of fees, costs and liens.
- 4. If any of the foregoing Conclusions Of Law shall be deemed to be Findings Of Fact, the Court so finds.

From the foregoing Findings Of Fact and Conclusions Of Law, the Court enters the following

JUDGMENT AND DECREE OF PARTITION

- IT IS HEREBY ORDERED, ADJUDGED AND DECREED AS FOLLOWS:
- 1. That the real property be sold by public auction or by private sale pursuant to the provisions of NRS 39.270.
- 2. That the minimum acceptable bid for the property shall be the sum of \$100.185.84.
- 3. That the sale shall be for cash, lawful money of the United States of America, to be deposited to an escrow with

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Frontier Title Company, Elko, Nevada, within 30 days of the date of the sale, or a down payment of \$10.185.84 and an encumbrance of \$90.000.00 at 8-1/2% interest payable in annual installments over 15 years. In the event that the successful bidder shall not deposit the purchase price or the down payment in said escrow account within said time period. Plaintiff shall have the option to extend the time period for up to an additional 30 days or to renotice and resell the real property under the same terms and conditions set forth herein.

- 4. Plaintiff is awarded his costs herein, together with an attorneys fee in the amount of \$\_ to be assessed against the share of Defendant WILMA J. MARTIN.
- 5. The proceeds of the sale of the real property shall be applied as follows:
- A. To the costs of sale, including those reasonable and customary fees charged to the seller by Frontier Title Company.
- B. Payment of the indebtedness in favor of Shady Meadows. Inc. Secured by a Deed Of Trust dated May 21, 1974 and recorded in Book 48. Page 250, in the Official Records Of Eureka County. Nevada under File Number 58653 on June 11, 1974.
- C. Payment of the indebtedness evidenced by a Promissory Note dated November 16, 1987, executed by Farnum and Martin Farms, borrowers, to LLOYD M. MARTIN, lender and recorded in Book 200. Page 25 of the Official Records of

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TTORNEY AT LAW P.O. BOX 1179 TILE MOUNTAIN

HY FORGERON

Eureka County, Nevada under File Number 128641 on August 1. 1989.

- The residue among the owners of the property sold, according to their respective shares therein as follows:
  - One-half to STEPHEN C. FARNUM. (1)
- The remaining one-half, less costs and attorneys fees assessed against WILMA J. MARTIN, to LLOYD M. MARTIN and WILMA J. MARTIN. said sum to be deposited with the Clerk of this Court until appropriate application is made by the Defendants, or either of them, for its release in whole or in part.
- RAYMOND F. CHRISTIANSEN, Sr. Is hereby appointed as master for the purpose of conducting the sale herein, reporting the same to the court, and executing appropriate conveyances following confirmation of the sale by the Court.

Done in open court this 4th day of October, 1991.

SEVENTH JUDICIAL DISTRICT COURT, IN AND FOR COUNTY OF EUREKA, STATE OF NEVADA

I, the Undersigned COUNTY CLERK, and Ex-Officio CLERK of the SEVENTH JUDICIAL DISTRICT COURT do hereby CERTIFY that the foregoing is a full, true and correct copy of the original on file in my office and that I have carefully compared the same with the

DISTRICT COURT, this 28th day of October 1991

Joan Sharester County Clerk and Ex Officio Come Clerk by M. Clert

Deputy Clerk

Affixed

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BOOK 227 OFFICIAL RECORDS
RECORDED AT THE REQUEST OF Steve Farnum OCT 28 P12:55

EUREKA COUNTY, NEVADA M.N. REBALEATI, RECORDER FEE\$ 10 m FILE NO.

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