

WHEN RECORDED RETURN TO:

Paul J. Schlauch, Esq.
HOLLAND & HART
Suite 2900
555 17th Street
Denver, Colorado 80201

138845

CORRECTION WATER RIGHTS QUITCLAIM DEED

By a Water Rights Quitclaim Deed, effective as of 12:01 a.m., August 7, 1990, the Bullion-Monarch Venture, aka the Bullion-Monarch Joint Venture, a joint venture among Westmont Gold Inc., a Delaware corporation, The Petrol Oil & Gas Corporation, a Delaware Corporation, United El Dorado Corporation, a Nevada corporation, Camsell River Investments Ltd., a Canadian corporation, Lambert Management Ltd., a Canadian corporation, Lambert Holdings Ltd. (successor by corporate amalgamation to Eltel Holdings Ltd.), a Canadian corporation, and Lost Dutchman Construction, Inc., a Nevada corporation, conveyed to High Desert Mineral Resources, Inc., a Nevada corporation, (a name under which High Desert Mineral Resources of Nevada, Inc. was doing business) certain interests in water rights. A copy of the above-described Deed is recorded as Document No. 133055 in Book 212 at Pages 313-314 of the records of Eureka County, Nevada. The Bullion-Monarch Venture was dissolved effective November 30, 1990, pursuant to an Agreement for Termination of Joint Venture, a copy of which is recorded in Book 219 at Pages 511-518 of the records of Eureka County, Nevada.

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High Desert Mineral Resources of Nevada, Inc., a Nevada corporation whose address is P. O. Box 2008, Elko, Nevada ("Grantee") and Westmont Gold Inc., a Delaware corporation, ("Grantor") desire to correct the corporate name of the grantee and the names and descriptions of certain claims in the above-described Water Rights Quitclaim Deed. This Correction Water Rights Quitclaim Deed is intended solely to correct the matters specified above and is not intended as a waiver or enhancement of the substantive rights of the parties hereto. This Correction Water Rights Quitclaim Deed is effective as of 12:01 a.m., August 7, 1990.

W I T N E S S E T H

Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration, the receipt and sufficiency of which Grantor acknowledges, grants, conveys, transfers and quitclaims to Grantee and its successors and assigns forever, all of Grantor's right, title and interest in and to the following water rights permit which is on file in the Nevada State Engineer's office:

T. 35 N., R. 50 E., M.D.B. & M., Eureka County, Nevada
Permit No. 030615

To have and to hold, all and singular, the said water rights with the appurtenances, to the Grantee, and to Grantee's

