

WHEN RECORDED RETURN TO:

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HOLLAND & HART
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555 17th Street
Denver, Colorado 80201

CORRECTION WATER RIGHTS QUITCLAIM DEED

By a Water Rights Quitclaim Deed, effective as of 12:01 a.m., August 7, 1990, the Bullion-Monarch Venture, aka the Bullion-Monarch Joint Venture, a joint venture among Westmont Gold Inc., a Delaware corporation, The Petrol Oil & Gas Corporation, a Delaware Corporation, United El Dorado Corporation, a Nevada corporation, Camell River Investments Ltd., a Canadian corporation, Lambert Management Ltd., a Canadian corporation, Lambert Holdings Ltd. (successor by corporate amalgamation to Eltel Holdings Ltd.), a Canadian corporation, and Lost Dutchman Construction, Inc., a Nevada corporation, conveyed to High Desert Mineral Resources, Inc., a Nevada corporation, (a name under which High Desert Mineral Resources of Nevada, Inc. was doing business) certain interests in water rights. A copy of the above-described Deed is recorded as Document No. 133055 in Book 212 at Pages 313-314 of the records of Eureka County, Nevada. The Bullion-Monarch Venture was dissolved effective November 30, 1990, pursuant to an Agreement for Termination of Joint Venture, a copy of which is recorded in Book 219 at Pages 511-518 of the records of Eureka County, Nevada.

BOOK 229 PAGE 220

High Desert Mineral Resources of Nevada, Inc., a Nevada corporation whose address is P. O. Box 2008, Elko, Nevada ("Grantee") and The Petrol Oil & Gas Corporation, a Delaware corporation, ("Grantor") desire to correct the corporate name of the grantee and the names and descriptions of certain claims in the above-described Water Rights Quitclaim Deed. This Correction Water Rights Quitclaim Deed is intended solely to correct the matters specified above and is not intended as a waiver or enhancement of the substantive rights of the parties hereto. This Correction Water Rights Quitclaim Deed is effective as of 12:01 a.m., August 7, 1990.

W I T N E S S E T H

Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration, the receipt and sufficiency of which Grantor acknowledges, grants, conveys, transfers and quitclaims to Grantee and its successors and assigns forever, all of Grantor's right, title and interest in and to the following water rights permit which is on file in the Nevada State Engineer's office:

T. 35 N., R. 50 E., M.D.B. & M., Eureka County, Nevada

Permit No. 030615

To have and to hold, all and singular, the said water rights with the appurtenances, to the Grantee, and to Grantee's

successors and assigns forever, except pump, pipeline and casing that are part of the Universal Gold Mill.

Grantor has executed this Correction Water Rights Quitclaim Deed the date and year first above written.

THE PETROL OIL
& GAS CORPORATION

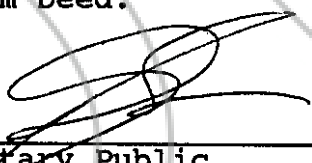
By: 
Its: PRESIDENT

By: 
Its: SECRETARY

Prov. STATE OF ALBERTA)
COUNTY OF _____) ss.

On this 11 day of December, 1991, before me, the undersigned, a Notary Public in and for the County of _____, State of ALBERTA, duly commissioned and sworn, personally appeared J.A. HERCIE and _____, known to me or proven to me to be the person who executed the above Water Rights Quitclaim Deed in their capacity as PRESIDENT and _____ of The Petrol Oil & Gas Corporation, a Delaware corporation, on behalf of said corporation and acknowledged to me that the corporation executed the above Correction Water Rights Quitclaim Deed.

BOOK 229 PAGE 220
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
HDMR OF NV, Inc
'91 DEC 18 P1:02


Notary Public
Commission Expires: N/A

[SEAL] EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$ 7.00

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