

139513

MEMORANDUM OF MINING LEASE AND AGREEMENT

NOTICE IS HEREBY GIVEN that CAMRON STITZEL, a single man (referred to as "Owner"), as lessor and NEWMONT EXPLORATION LIMITED, a Delaware corporation ("Newmont"), as lessee, have entered into a Mining Lease and Agreement dated as of December 1, 1991, covering certain rights in and to those certain unpatented mining claims described in Exhibit A hereto (the "Properties").

Said Mining Lease and Agreement, in consideration of the royalty referred to below and other covenants and agreements set forth therein, provides that Owner has leased to Newmont all of Owner' right, title and interest in and to the Properties.

Further, said Mining Lease and Agreement reserves to Owner a royalty from the production of any and all metals, ores, minerals, mineral substances and materials of all kinds in, under, upon and that may be produced from the Properties.

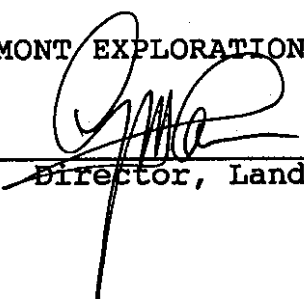
Copies of said Mining Lease and Agreement are in the possession of Newmont at its address of One United Bank Center, 1700 Lincoln Street, Denver, Colorado 80203, and Owner at its address of P. O. Box 1224, Carlin, NV 89822.

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IN WITNESS WHEREOF, this Memorandum of Agreement and Assignment has been executed as of the date first above written.

NEWMONT EXPLORATION LIMITED

CAMRON STITZEL


Director, Lands


SS# 

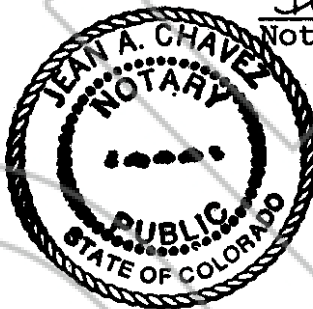
STATE OF COLORADO)
COUNTY OF DENVER) SS:

On this 31ST day of DECEMBER, 1991, personally appeared before me, a Notary Public, G. NEIL HALL, Director, Lands, of Newmont Exploration Limited, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.


Notary Public

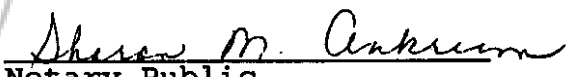
My Commission Expires:

AUGUST 22, 1993



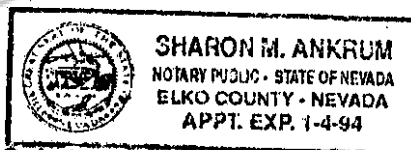
STATE OF)
COUNTY OF) SS:

On this 18 day of December, 1991, personally appeared before me, a Notary Public, CAMRON STITZEL, who acknowledged to me that he executed the foregoing instrument.


Notary Public

My Commission Expires:

1-4-94



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Newmont Exploration Limited/Camron Stitzel
December 1, 1991

EXHIBIT A

Those unpatented lode mining claims located in Sections 3, 4, 9, 10, 11, 14, 15 and 21 of Township 31 North, Range 51 East, MDB&M, Eureka County, Nevada, more particularly described as:

<u>Claim Name</u>	<u>BLM NMC#</u>
PRI 1 through 14	515840-515853
PRI 15, 16	636082, 636083
PRI 17, 18	515856, 515857
PRI 19	636084
PRI 20	632371
PRI 21, 22	636085, 636086
PRI 23 through 27	545652 - 545656
PRI 28 through 58	636087 - 636117
PRI 66 through 68	632372 - 632374
PRI 69 through 71	636118 - 636120
PRI 72 through 79	632375 - 632382
PRI 80 through 91	549015 - 549026

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Explor.
Limited
'92 JAN 16 P3:23
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 7.00
139513

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