

**RECORDING REQUESTED BY AND  
WHEN RECORDED, RETURN TO:**

140726

Richard F. Mauro, Esq.  
Parcel, Mauro, Hultin & Spaanstra, P.C.  
1801 California Street, Suite 3600  
Denver, Colorado 80202

---

**DEED OF RECONVEYANCE**

**KNOW ALL MEN BY THESE PRESENTS:**

**THAT, WHEREAS, FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada Corporation (hereinafter called the "Trustee"), as trustee under that certain Deed of Trust, dated as of June 1, 1988, executed by U.S. GOLD CORPORATION (formerly named Silver State Mining Corporation), a Colorado corporation (hereinafter called the "Trustor"), as Trustor, to FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, as Trustee, in favor of GERALD METALS, INC., a Delaware corporation, as Beneficiary, recorded June 6, 1988, as Document No. 118834, Book 178, Page 217, Official Records of Eureka County (hereinafter called the "Deed of Trust"), the entire beneficial interest under the Deed of Trust having been assigned by Gerald Metals, Inc. to FRENCH AMERICAN BANKING CORPORATION, an investment company organized under the laws of the State of New York, by an Assignment of Deed of Trust with Assignment of Rents and Royalties, Security Agreement and Financing Statement, dated September 17, 1990, recorded September 24, 1990, as Document No. 133670, Book 214, Page 300, Official Records of Eureka County, the Deed of Trust having been amended by the execution of the First Amendment to Deed of Trust with Assignment of Rents and Royalties, dated and recorded February 13, 1991, as Document No. 135829, Book 220, Page 218, Official Records of Eureka County, and then an undivided fifty-one percent (51%) interest under the Deed of Trust having been reconveyed to the Trustor by a Partial Reconveyance dated February 13, 1991, and recorded February 13, 1991, as Document No. 135832, Book 220, Page 227, Official Records of Eureka County, relating to the interest of Trustor in certain patented mining claims, unpatented mining claims and unpatented millsite claims on property in the County of Eureka, State of Nevada, as more particularly described in Exhibit A attached to the Deed of Trust and made a part hereof as if set out in full herein, has been requested by French American Banking Corporation, as the current Beneficiary under the Deed of Trust, to reconvey all of the right title and interest in the property covered by the Deed of Trust on the conditions herein stated;**

**NOW, THEREFORE FOR A VALUABLE CONSIDERATION, the Trustee, as trustee under the Deed of Trust, does hereby reconvey to the person or persons legally entitled thereto, but without warranty, all of the right, title and interest in the property covered by the Deed of Trust now held by the Trustee under the terms of the Deed of Trust.**

BOOK 234 PAGE 132

