

REQUESTED BY, AND WHEN  
RECORDED, RETURN TO:

Foreland Corporation  
1104 Country Hills Drive, Ste. 307  
Ogden, UT 84403

140813

OVERRIDING ROYALTY ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT, FORELAND CORPORATION, a Nevada corporation, whose address is 1104 Country Hills Drive, Suite 307, Ogden, UT 84403 ("Assignor"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby ASSIGN, TRANSFER AND CONVEY unto GRANT STEELE AND SHIRLEY JEAN STEELE, whose address is 13967 West Warren Avenue, Lakewood, CO 80228 ("Assignee"), overriding royalty interests each in the amount of 0.25% of 8/8ths, of all oil, gas and other hydrocarbons which are produced, saved and sold from those certain lands located in Elko and Eureka Counties, Nevada, pursuant to those oil and gas leases more particularly described in Exhibit A attached hereto and made a part hereof.

Each overriding royalty interest assignment assigned hereby, shall be free and clear of all cost of exploration, development and operation, but shall bear its proportionate share of any production, severance and ad valorem taxes.

Each overriding royalty interest shall be subject to all of the terms of the lease which it burdens including the pooling provisions therein contained.

Each overriding royalty interest assigned hereby shall be reduced in the proportion which the percentage of the working interest owned, legally or beneficially, by Assignor bears to 100% of the working interest in the lease which it burdens and shall be further reduced in the proportion which the percentage of the mineral estate covered by such lease bears to 100% of the mineral estate in the lands covered thereby. Each overriding royalty interest shall be subject to further reduction in the event the lease which it burdens is pooled or unitized with other leases.

TO HAVE AND TO HOLD unto Assignee, its heirs, successors, and assigns forever. This assignment is executed and delivered without warranties of title, either express or implied.

Dated this 29th day of April, 1992, but effective as to the first day of production on any of the lands described on Exhibit A attached hereto.

FORELAND CORPORATION

By: [Signature]  
N. Thomas Steele  
Vice President, Administration

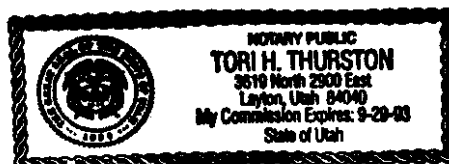
STATE OF Utah

COUNTY OF Weber

On May 5, 1992, before me, the undersigned Notary Public, personally appeared N. Thomas Steele, personally known to me (or proved to be on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which said person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]  
Notary Public



**EXHIBIT A**  
**ATTACHED TO AND MADE A PART OF THAT CERTAIN ASSIGNMENT**  
**OF OVERRIDING ROYALTY DATED APRIL 29, 1992**

**Lessor:** SANTA FE ENERGY RESOURCES, INC.  
**Lessee:** FORELAND CORPORATION, et al.  
**Date:** May 15, 1992  
**Recorded:** Book 777, Page 736 of the Records of Elko County &  
 Book 233, Page 336 of the Records of Eureka County, State of Nevada  
**Description:** Mt. Diablo Meridian  
 Elko and Eureka Counties, Nevada

<u>Township, Range</u> <u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
<b><u>T28N. R51E</u></b>		
Section 1:	All	573.33
Section 3:	All	601.20
Section 9:	All	640.00
Section 11:	All	640.00
Section 13:	N/2	309.97
Section 15:	All	640.00
<b><u>T29N. R51E</u></b>		
Section 27:	All	640.00
Section 35:	All	640.00
<b><u>T28N. R52E</u></b>		
Section 5:	All	640.00
Section 7:	All	626.18
<b><u>T29N. R52E</u></b>		
Section 31:	All	624.66

Containing 6575.34 acres m/l

**Lessor:** SANTA FE ENERGY RESOURCES, INC.  
**Lessee:** FORELAND CORPORATION, et al.  
**Date:** May 15, 1992  
**Recorded:** Book 777, Page 740 of the Records of Elko County &  
 Book 233, Page 332 of the Records of Eureka County, State of Nevada  
**Description:** Mt. Diablo Meridian  
 Elko and Eureka Counties, Nevada

<u>Township, Range</u> <u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
<b><u>T29N. R51E</u></b>		
Section 1:	All	617.40
Section 11:	All	640.00
Section 13:	All	640.00
Section 15:	All	640.00
Section 23:	All	640.00
Section 25:	All	640.00
<b><u>T30N. R51E</u></b>		
Section 35:	All	640.00
<b><u>T29N. R52E</u></b>		
Section 7:	All	621.18
Section 19:	All	622.98
<b><u>T30N. R52E</u></b>		
Section 31:	All	620.02

Containing 6321.58 acres m/l

Lessor: SANTA FE ENERGY RESOURCES, INC.  
 Lessee: FORELAND CORPORATION, et al.  
 Date: May 15, 1992  
 Recorded: Book 777, Page 744 of the Records of Elko County &  
 Book 233, Page 328 of the Records of Eureka County, State of Nevada  
 Description: Mt. Diablo Meridian  
 Elko and Eureka Counties, Nevada

Township, Range

<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
<b><u>T29N, R52E</u></b>		
Section 5:	W/2, Lot 2	359.40
Section 11:	W/2	320.00
Section 15:	Lots 1-4, W/2E/2	335.80
Section 17:	W/2, SE/4	480.00
Section 23:	W/2	320.00
Section 27:	Lots 3, 4, NE/4, W/2	572.84
Section 29:	All	640.00
Section 35:	All	640.00

**T30N, R52E**

Section 21:	E/2, E/2SW/4	400.00
Section 23:	N/2, SE/4	480.00
Section 25:	All	640.00
Section 27:	SE/4	160.00
Section 29:	W/2, S/2NE/4, S/2SE/4	480.00
Section 33:	All exc. 60 acre tract conveyed to William S. Gates	580.00

Containing 6408.04 acres m/l

Lessor: SANTA FE ENERGY RESOURCES, INC.  
 Lessee: FORELAND CORPORATION, et al.  
 Date: May 15, 1992  
 Recorded: Book 777, Page 748 of the Records of Elko County &  
 Book 233, Page 324 of the Records of Eureka County, State of Nevada  
 Description: Mt. Diablo Meridian  
 Elko and Eureka Counties, Nevada

Township, Range

<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
<b><u>T30N, R51E</u></b>		
Section 1:	All (Lots 1-7 incl.)	217.06
Section 13:	All	640.00
Section 25:	All	640.00
<b><u>T30N, R52E</u></b>		
Section 5:	Lots 2, 3, 4, SW/4, S/2N/2	440.81
Section 7:	All	617.46
Section 9:	All	640.00
Section 11:	All	640.00
Section 13:	All	640.00
Section 19:	All	618.78
<b><u>T31N, R52E</u></b>		
Section 19:	All	640.18
Section 29:	W/2W/2	160.00
Section 31:	All	639.58

Containing 6533.87 acres m/l

Lessor: SANTA FE ENERGY OPERATING PARTNERS, L. P.  
Lessee: FORELAND CORPORATION, et al.  
Date: August 1, 1992  
Recorded: Book 777, Page 752 of the Records of Elko County &  
Book 233, Page 320 of the Records of Eureka County, State of Nevada  
Description: Mt. Diablo Meridian  
Elko and Eureka Counties, Nevada

Township, Range Section	Subdivision	Acres
<u>T29N. R52E</u>		
Section 3:	All	647.91
Section 9:	E/2	320.00
Section 15:	W/2	320.00
Section 21:	E/2, SW/4	480.00
Section 33:	All	640.00
<u>T30N. R52E</u>		
Section 3:	All	643.20
Section 15:	All	640.00
Section 23:	SW/4	160.00
Section 27:	N/2, SW/4	480.00
Section 35:	All	640.00
<u>T31N. R52E</u>		
Section 29:	E/2, E/2W/2	480.00

Containing 5451.11 acres m/l

BOOK 234 PAGE 358  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Foreland Corporation*  
'92 MAY 14 AIO 31  
EUREKA COUNTY, NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEE \$ 8.00

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