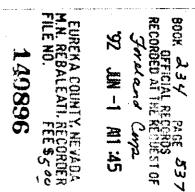
Recording Requested by, and When Recorded, Mail to:

FORELAND CORPORATION 1104 Country Hills Drive, Suite 307 Ogden, UT 84403

140896



## MEMORANDUM OF FARMOUT

THIS MEMORANDUM OF FARMOUT is made and entered into this 15 day of May, 1992, by and between SANTA FE ENERGY RESOURCES, INC. hereinafter called "Farmor", and FORELAND CORPORATION, hereinafter called "Farmee".

The parties hereto have entered into a Farmout Agreement, providing for the drilling, development and production of crude oil, natural gas, and associated substances from the lands and leases described herewith and designating Farmee as Operator to conduct such operations. The land covered by said Farmout Agreement is situated in Eureka and Elko Counties, Nevada, and is more particularly described as follows:

## Township 29 North, Range 52 East

NOTARY PUBLIC-CALIFORNIA KERN COUNTY My Comm. Exp. Aug. 19, 1995

Section 11:

W/2

Section 15:

Lots 1-4, W/2E/2

IN WITNESS WHEREOF, said parties have caused this instrument to be duly executed as of the date first hereinabove written.

FARMOR:	FARMEE:
SANTA FE ENERGY RESOURCES, INC.	FORELAND CORPORATION
By: UlColl	_ PN & By: Leuth to Kour
Its: OISTRICT EXPLORATION MANAGER	Its: Vie Resident Englante
R. I. Arnold periodence) to be the person whose name is subscient	afore me, the undersigned Notary Public, personally appeared ersonally known to me (or proved to be on the basis of satisfactory cribed to the within instrument and acknowledged to me that he di that by his signature on the instrument the person, or the entity di the instrument.  Leva Laurett
OFFICIAL SEAL	Notary Public

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