

Recording Requested by, and  
When Recorded, Mail to:

FORELAND CORPORATION  
1104 Country Hills Drive, Suite 307  
Ogden, UT 84403

140896

BOOK 234 PAGE 537  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Foreland Corp*  
92 JUN -1 AM 1:45  
EUREKA COUNTY, NEVADA  
M.N. REBAL/ATI. RECORDER  
FILE NO. FEE \$5.00  
140896

MEMORANDUM OF FARMOUT

THIS MEMORANDUM OF FARMOUT is made and entered into this 15<sup>th</sup> day of May, 1992, by and between SANTA FE ENERGY RESOURCES, INC. hereinafter called "Farmor", and FORELAND CORPORATION, hereinafter called "Farmer".

The parties hereto have entered into a Farmout Agreement, providing for the drilling, development and production of crude oil, natural gas, and associated substances from the lands and leases described herewith and designating Farmer as Operator to conduct such operations. The land covered by said Farmout Agreement is situated in Eureka and Elko Counties, Nevada, and is more particularly described as follows:

Township 29 North, Range 52 East

Section 11: W/2  
Section 15: Lots 1-4, W/2E/2

IN WITNESS WHEREOF, said parties have caused this instrument to be duly executed as of the date first hereinabove written.

FARMOR:

SANTA FE ENERGY RESOURCES, INC.

By: *[Signature]*

Its: DISTRICT EXPLORATION MANAGER

FARMER:

FORELAND CORPORATION

By: *[Signature]*

Its: Vice President, Exploration

STATE OF CALIFORNIA

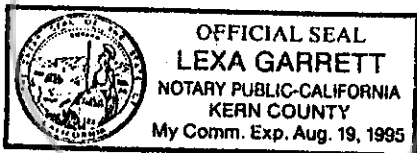
COUNTY OF KERN

On May 15, 1992, before me, the undersigned Notary Public, personally appeared R. I. Arnold, personally known to me (or proved to be on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which said person acted, executed the instrument.

WITNESS my hand and official seal.

*[Signature]*

Notary Public



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