

SHORT FORM OF MINING LEASE
WITH OPTION TO PURCHASE

Short Form of Mining Lease with Option to Purchase dated as of April 9, 1992 ("Effective Date") between CHARLES WARREN, a single man and sole surviving heir of Vera Zadow Warren having an address at 528 Reno Avenue, Reno, Nevada 89509 and EVA RYAN FULTON, a single woman having an address at 390 West Taylor Street, Reno, Nevada 89509 (collectively "Owner") and HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation having its principal place of business at 650 California Street, San Francisco, California 94108 ("Lessee").

1. Lease and Term. (a) Owner leases to Lessee all of the property described in Exhibit A, together with, all (i) tailings, dumps and mine wastes, (ii) surface rights, easements and rights-of-way appurtenant or incident thereto, (iii) mining, mineral and water rights appurtenant or incident thereto, and (iv) improvements, fixtures, personal property, mining machinery and tools thereon useful or convenient for mining and related uses ("Mining Property").

(b) This agreement shall commence on the Effective Date and continue for an initial term of ten years.

(c) Lessee may extend this agreement, including the Option, for successive ten-year terms.

2. Option to Purchase. Lessee shall have the exclusive and irrevocable Option to purchase the Mining Property at any time while this agreement is in effect.

3. Exclusive Possession. Except as may be expressly provided in Exhibit A, Lessee shall have exclusive possession and quiet enjoyment of the Mining Property while this agreement is in effect.

4. Additional and After-Acquired Rights. If Owner (or any of them) acquires any right or interest in the Mining Property or within the boundaries of the Mining Property while this agreement is in effect, such right of interest shall automatically become part of the Mining Property for all purposes of this agreement.

5. Removal of Property. Lessee may, within one year after termination of this agreement, remove from Owner's real property all property and improvements which it has erected or placed thereon.

6. Rights-of-Way. While this agreement is in effect, Lessee shall have non-exclusive rights-of-way upon, over, into and through the Mining Property and other property now or hereafter owned,

leased or otherwise controlled by Owner (or any of them) to construct, improve and maintain such facilities as may be necessary or convenient for Lessee's operations in the vicinity of the Mining Property.

7. Amendment; Agreement Among Owners. Each of the persons named as Owner hereby agrees with each other and with Lessee that this agreement may from time to time be amended or varied as to the interests of all such persons by a writing signed by the persons then owning sixty percent or more of Owner's aggregate interest in the Mining Property and that such a writing so signed shall bind each and every one of them and their successors and assigns.

8. Additional Terms. Additional Terms and conditions are contained in the full agreement between the parties. This Short Form shall not modify said agreement.

HOMESTAKE MINING COMPANY
OF CALIFORNIA

OWNER

By W.F. Lindqvist
W.F. Lindqvist
Vice President

Charles Warren
Charles Warren
SSN [REDACTED]

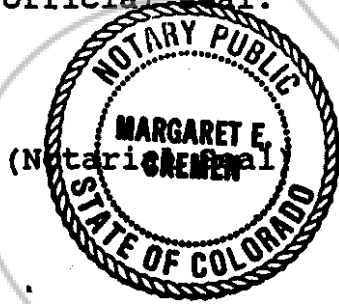
Approved by
Legal Dept.
[Signature]
date: 6-8-92

Eva Ryan Fulton
Eva Ryan Fulton
SSN [REDACTED]

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

On June 9, 1992, before me, Margaret E. Cremen a duly commissioned Notary Public for said State, personally appeared W. F. Lindqvist, personally known to me to be a Vice President of Homestake Mining Company of California, a California corporation, and personally known to me to be the person who executed the within instrument and on said oath stated that he was authorized to do so on behalf of said corporation.

IN WITNESS WHEREOF, I have signed my name and affixed my official seal.



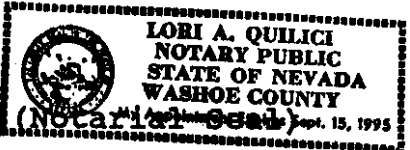
Margaret E. Cremen
Notary Public in and for said State
Residing at: Arvada, CO
My Commission Expires: 1/15/94

STATE OF NEVADA
COUNTY OF WASHOE

)
) ss.
)

On June 31, 1992, before me, Lori Aquilica a Notary Public of said State, duly Commissioned and sworn, personally appeared Charles Warren and Eva Ryan Fulton, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



[Signature]
Notary Public in and for said State
Residing at: 490 California
My Commission expires: 9/15/95

COPY

EXHIBIT A

Mining Property

The Shoo Fly No. 2 patented lode mining claim, Mineral Survey Number 58, Patent Number 2294, which claim is located in Eureka County, State of Nevada, being 3.67 acres, more or less; and

the Shoo Fly No. 3 patented lode mining claim, Mineral Survey Number 59, Patent Number 2295, which claim is located in Eureka County, State of Nevada, being 3.67 acres, more or less.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Homestake Mining Co
'92 JUN 25 P1 22

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$ 8.00

141311

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