

QUIT CLAIM DEED & ASSIGNMENT

THIS QUIT CLAIM DEED & ASSIGNMENT, made and entered effective the 5th day of November, 1991, by HAYES RESOURCES INC., an Ontario corporation whose address is 6 Adelaide Street East, Toronto, Ontario M5C 1H6, as Grantor, and THE IVANHOE JOINT VENTURE as Grantee, whose venturers are TOUCHSTONE RESOURCES COMPANY, a Nevada corporation whose address is 101-9 Carson Road, Battle Mountain, Nevada and IVANHOE GOLD COMPANY, a Colorado corporation qualified to transact business in Nevada, and whose address is 623 Fairgrounds Road, Winnemucca, Nevada 89445

WITNESSETH

Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration, the receipt and sufficiency of which Grantor acknowledges, quit claims and assigns to the Grantee and its successors and assigns forever all of the Grantor's rights, title and interest in the following:

All the Grantors' right, title and interest in and to those certain unpatented mining claims situated in Elko County, State of Nevada, more particularly described in Exhibit "A" attached hereto and incorporated by reference herein.

IN WITNESS WHEREOF, the Grantor has executed this Quit Claim Deed and Assignment effective the day and year first above written.

HAYES RESOURCES INC.

By:

*[Handwritten signature]*  
*[Handwritten signature]*

Province of Ontario, Canada  
Municipality of Metropolitan Toronto



On this 16th day of June, 1992, before me, undersigned, a Notary Public in and for the Province of Ontario, duly commissioned and sworn, personally appeared Garth A.C. MacRae and Cheryl L. Edwards, known or proven to me to be the persons who executed the Quit Claim Deed and Assignment in their capacity as Vice-President, Finance and Vice-President and Secretary, respectively, of HAYES RESOURCES INC., as indicated above, on behalf of said corporation and acknowledged to me that the corporation executed the above Quit Claim Deed and Assignment.

*[Handwritten signature]*  
Notary Public

My Commission Expires: *at the pleasure of her majesty*

hayesquitclai



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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
John Miller  
'92 JUN 26 A8:57

EUREKA COUNTY, NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. 141314 FEE \$ 6.00

Quit Claim Deed and Assignment  
Dated Nov. 5, 1991  
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EXHIBIT A

<u>Claim Name</u>	<u>BLM NMC #</u>
JOE #'s 292 - 302	445371 - 445381
JOE #'s 361 - 382	445438 - 445459
JOE #'s 412 - 422	445488 - 445498
JOE #'s 439 - 476	445515 - 445552
JOE #'s 493 - 536	445569 - 445612
JOE #'s 553 - 596	445629 - 445672
JOE #'s 620 - 639	445673 - 445692
RED #'s 955 - 1024	445908 - 445977
RED #'s 1105 - 1144	446018 - 446057
HORNET #'s 1 - 10 (Bamco)	114338 - 114347

FEE 8.00 FILE # 322420  
FILED FOR RECORD  
AT REQUEST OF  
*Touchstone Resources*  
'92 JUN 19 P4:48

RECORDED IN 787 367 INDEXED  
JERRY D. REYNOLDS, RECORDER  
ELKO CO. RECORDER

CERTIFICATION OF COPY  
STATE OF NEVADA  
COUNTY OF ELKO ) SS.  
I, JERRY D. REYNOLDS, the duly elected and  
qualified Recorder of Elko County, in the State of  
Nevada, do hereby certify that this is a true, full  
and correct copy of the instrument now on record  
in this office. IN WITNESS WHEREOF, I have  
hereunto set my hand and affixed the seal of my  
office, in Elko, Nevada this

25<sup>th</sup> day of June A.D. 1992  
JERRY D. REYNOLDS, COUNTY RECORDER

(SEAL)



322420  
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