

Recording Requested by, and  
When Recorded, Mail to:

FORELAND CORPORATION  
1104 Country Hills Drive, Suite 307  
Ogden, UT 84403

**141853**

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**ASSIGNMENT OF OIL AND GAS LEASE**

THIS ASSIGNMENT ("Assignment") is made and entered into this 15th day of July, 1992, by and between SANTA FE ENERGY RESOURCES, INC. ("Assignor"), 5201 Truxton Avenue, Bakersfield, CA 93309, and FORELAND CORPORATION ("Assignee"), 1104 Country Hills Drive, Suite 307, Ogden, UT 84401.

**WITNESSETH:**

**THAT WHEREAS**, Assignor desires to assign to Assignee an undivided Seventy-five percent (75%) of Assignor's interest in Said Lease as to the lands described on attached Exhibit "A" and lands demised thereby;

**NOW, THEREFORE**, for and in consideration of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby grant, sell, assign, transfer, convey, set over and deliver unto Assignee an undivided Seventy-five percent (75%) of Assignor's right, title and interest in an to the Said Lease described in the attached Exhibit "A", and the respective lands covered thereby, and the lands appurtenant thereto, subject to the following terms, reservations, covenants and conditions:

1. This Assignment is expressly made subject to the terms, covenants, conditions, exceptions, restrictions, and reservations contained in Said Lease, and any amendments, assignments, and other agreements and documents relating thereto, and Assignee assumes and agrees to perform each and all of the covenants, agreements, terms, conditions and obligations contained in each of the agreements to Assignee hereunder.
2. If the Said Lease described herein covers less than a full oil and gas lease hold estate in any land described herein under such Leases, or if Assignor's interest in Said Lease is less than the full oil and gas leasehold estate (excluding royalty, overriding royalty, or other burdens to which such leasehold estate is subject), then the interest assigned herein shall be proportionately reduced.
3. This Assignment is expressly limited in depth as to rights from the surface of the earth to the stratigraphic equivalent of the base of the autochthonous Silurian, and Assignor reserves unto itself, its successors and assigns, all rights below the stratigraphic equivalent of the base of the autochthonous Silurian, including the right in ingress and egress, and the use of as much of the surface of said land as may be necessary for exploring the same for the production of oil, gas and other minerals.
4. This Assignment is expressly made subject to the terms of that Agreement regarding oil and gas interests dated 5/15/91.

**TO HAVE AND TO HOLD** the same unto said Assignee, its successors and assigns, according to the terms and conditions of Said Leases and any intervening assignment(s) affecting same. This Assignment is made without warranty of title, either express or implied.

The provision and covenants contained herein shall attach to and run with the Said Lease assigned, and the land herein described or referred to, and shall be binding upon and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

EXECUTED by Assignors on the date reflected in the acknowledgement of execution, but effective for all purposes as to the date of this Assignment.

ASSIGNORS:

SANTA FE ENERGY RESOURCES, INC.

By: *R. I. Arnold*

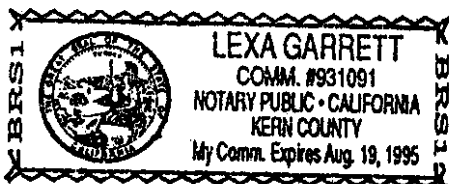
Its: R. I. Arnold  
Division Exploration Manager *Sw7*

STATE OF CALIFORNIA

COUNTY OF KERN

On July 22, 1992, before me, the undersigned Notary Public, personally appeared R. I. Arnold, personally known to me (or proved to be on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which said person acted, executed the instrument.

WITNESS my hand and official seal.



*Lexa Garrett*  
Notary Public

EXHIBIT "A"

Attached to and made a part of that certain  
Assignment of Oil and Gas Lease  
Dated July 15, 1992

Assignment of seventy-five percent (75%) of Santa Fe's interest in and to the following acreage:

Oil and Gas Lease dated May 15, 1991, by and between Santa Fe Energy Resources, Inc, as Lessor, and Foreland Corporation and Snata Fe Energy Resources, as Lessees, recorded in Book 233, page 328 of the Official Records of Eureka County, and in Book 777, page 744 of the Official Records of Elko County, Nevada, covering the following described lands:

Insofar and only insofar as said Lease covers:

Township 29 North, Range 52 East

Section 11: W/2

Section 15: Lots 1-4, W/2E/2

Containing 655.80 acres, more or less

BOOK 237 PAGE 289  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Foreland Corp*  
'92 AUG -5 P1:07

EUREKA COUNTY, NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEE \$ *17.00*

141853

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