

1992 AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA)
) §
 COUNTY OF EUREKA)

D. R. Anderson, being first duly sworn, states and says:

1. That in making this Affidavit he is acting for and on behalf of PATHFINDER EXPLORATION CORPORATION, a Nevada corporation.

2. That this Affidavit is made for the purpose of showing and making of record the performance of annual assessment or representative work as required by law between noon on the 1st day of September, 1991 and noon on the 1st day of September, 1992 on unpatented lode mining claims located and situated in Township 17 North, Range 53 East, Sections 1 through 4, 9 through 11, 14 through 16 and Township 18 North, Range 53 East, Sections 1, 2, 11 through 16, 22 through 27, 35, 36, Eureka County, Nevada and recorded in the records of Eureka County as described in Exhibit A, attached hereto and by this reference made a part hereof.

3. That said claims are owned by Windfall Venture, P.O. Box 2183, Grand Junction, Colorado and leased by Pathfinder Exploration Corporation, and that said claims are contiguous and have been consolidated into one group for the purpose of common development.

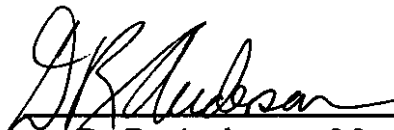
4. For compliance with the requirements of Title 30 United States Code 28-1 relating to geological type work, a summary report is attached hereto as Exhibit B, and incorporated herein by this reference.

The work performed during July and August 1992 consisted of detailed geological and geochemical surveys performed by Edward Cope, Robert P. Cline, and Michael Turner; consulting geologists and staff geologist respectively for Pathfinder Exploration Corporation. The personnel are geologists holding degrees in geology from accredited universities; each with in excess of 10 years experience in the Mining Industry. The cost of the studies, exceeds \$31,000.

All technical work and results are in the possession of and are considered to be the exclusive property of Pathfinder Exploration.

5. That the above work, valued in excess of ONE HUNDRED DOLLARS (\$100.00) per claim, has been expended on the above claims and that this work develops or tends directly to develop the mineral resources and the exploration thereof and facilitates and leads to the extraction minerals therefrom.

Dated and signed this 31st day of August, 1992.



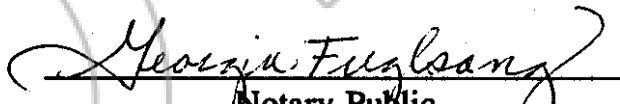
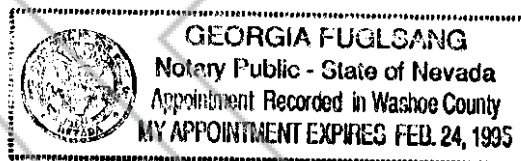
D. R. Anderson, Manager, Land
Pathfinder Exploration Corporation

STATE OF NEVADA)
) §
COUNTY OF WASHOE)

The foregoing instrument was acknowledged before me by D. R. Anderson, this
31st day of August, 1992.

Witness my hand and official seal.

MY COMMISSION EXPIRES: 2/24/95


Notary Public

UNPATENTED MINING CLAIMS SITUATE IN EUREKA COUNTY, NEVADA, AS FOLLOWS

CLAIM NAME	BLM SERIAL NO.	BOOK	PAGE	CLAIM GROUP
JASPER #1	NMC 292718	118 O. R.	530	HOOSAC
JASPER #2	NMC 292719	118 O. R.	531	HOOSAC
JASPER #3	NMC 292720	118 O. R.	532	HOOSAC
JASPER #4	NMC 292721	118 O. R.	533	HOOSAC
H-7	NMC 80982	71 O. R.	404	HOOSAC
H-8	NMC 209743	118 O. R.	133	HOOSAC
H-9	NMC 209744	118 O. R.	134	HOOSAC
H-10	NMC 209745	118 O. R.	135	HOOSAC
H-11	NMC 209746	118 O. R.	136	HOOSAC
H-12	NMC 209747	118 O. R.	137	HOOSAC
H-13	NMC 209748	118 O. R.	138	HOOSAC
H-14	NMC 209749	118 O. R.	139	HOOSAC
H-15	NMC 209750	118 O. R.	140	HOOSAC
H-16	NMC 209751	118 O. R.	141	HOOSAC
H-17	NMC 209752	118 O. R.	142	HOOSAC
H-18	NMC 317654	128 O. R.	35	HOOSAC
H-19	NMC 317655	128 O. R.	36	HOOSAC
H-20	NMC 317656	128 O. R.	37	HOOSAC
H-21	NMC 317657	128 O. R.	38	HOOSAC
H-22	NMC 317658	128 O. R.	39	HOOSAC
H-23	NMC 317659	128 O. R.	40	HOOSAC
H-24	NMC 317660	128 O. R.	41	HOOSAC
H-25	NMC 317661	128 O. R.	42	HOOSAC
H-26	NMC 317662	128 O. R.	43	HOOSAC
H-27	NMC 317663	128 O. R.	44	HOOSAC
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H-58	NMC 317691	128 O. R.	72	HOOSAC
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H-78	NMC 373765	147 O. R.	353	HOOSAC
H-79	NMC 373766	147 O. R.	354	HOOSAC
H-80	NMC 373767	147 O. R.	355	HOOSAC
H-81	NMC 373768	147 O. R.	356	HOOSAC
H-82	NMC 373769	147 O. R.	357	HOOSAC
W 21	NMC 123136	33 O. R.	106	HOOSAC
W 22	NMC 123137	33 O. R.	107	HOOSAC
W 23	NMC 123138	33 O. R.	108	HOOSAC
W 24	NMC 123139	33 O. R.	109	HOOSAC
W 25	NMC 123140	33 O. R.	110	HOOSAC
W 26	NMC 123141	33 O. R.	111	HOOSAC
W 27	NMC 123142	33 O. R.	112	HOOSAC
W 102	NMC 169095	88 O. R.	150	HOOSAC
W 104	NMC 169097	88 O. R.	152	HOOSAC

UNPATENTED MINING CLAIMS SITUATE IN EUREKA COUNTY, NEVADA, AS FOLLOWS

CLAIM NAME	BLM SERIAL NO.	BOOK	PAGE	CLAIM GROUP
J-1	NMC 153823	81 O. R.	312	AMSELCO
J-2	NMC 153824	81 O. R.	313	AMSELCO
J-3	NMC 153825	81 O. R.	314	AMSELCO
J-4	NMC 153826	81 O. R.	315	AMSELCO
J-5	NMC 153827	81 O. R.	316	AMSELCO
J-6	NMC 153828	81 O. R.	317	AMSELCO
J-7	NMC 153829	81 O. R.	318	AMSELCO
J-8	NMC 153830	81 O. R.	319	AMSELCO
J-9	NMC 153831	81 O. R.	320	AMSELCO
J-10	NMC 153832	81 O. R.	321	AMSELCO
J-11	NMC 153833	81 O. R.	322	AMSELCO
J-12	NMC 153834	81 O. R.	323	AMSELCO
J-13	NMC 153835	81 O. R.	324	AMSELCO
J-14	NMC 153836	81 O. R.	325	AMSELCO
J-15	NMC 153837	81 O. R.	326	AMSELCO
J-16	NMC 153838	81 O. R.	327	AMSELCO
J-17	NMC 153839	81 O. R.	328	AMSELCO
J-18	NMC 153840	81 O. R.	329	AMSELCO
J-19	NMC 153841	81 O. R.	330	AMSELCO
J-20	NMC 153842	81 O. R.	331	AMSELCO
J-21	NMC 153843	81 O. R.	332	AMSELCO
J-22	NMC 153844	81 O. R.	333	AMSELCO
J-23	NMC 153845	81 O. R.	334	AMSELCO
J-24	NMC 160193	84 O. R.	361	AMSELCO
J-25	NMC 160194	84 O. R.	362	AMSELCO
J-26	NMC 160195	84 O. R.	363	AMSELCO
J-27	NMC 160196	84 O. R.	364	AMSELCO
J-28	NMC 160197	84 O. R.	365	AMSELCO
J-29 FRACTION	NMC 160198	84 O. R.	366	AMSELCO
J-30	NMC 153846	81 O. R.	335	AMSELCO
J-31	NMC 153847	81 O. R.	336	AMSELCO
J-33	NMC 160199	84 O. R.	367	AMSELCO
J-34	NMC 160200	84 O. R.	368	AMSELCO
J-35	NMC 160201	84 O. R.	369	AMSELCO
J-36	NMC 160202	84 O. R.	370	AMSELCO
J-37	NMC 160203	84 O. R.	371	AMSELCO
J-38	NMC 160204	84 O. R.	372	AMSELCO
J-39	NMC 160205	84 O. R.	373	AMSELCO
J-40	NMC 160206	84 O. R.	374	AMSELCO
J-41	NMC 160207	84 O. R.	375	AMSELCO
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J-48	NMC 160214	84 O. R.	382	AMSELCO
J-49	NMC 160215	84 O. R.	383	AMSELCO
J-50	NMC 160216	84 O. R.	384	AMSELCO

BOOK 238 PAGE 203

J-51	NMC 160217	84 O. R.	385	AMSELCO
J-52	NMC 160218	84 O. R.	386	AMSELCO
J-53	NMC 160219	84 O. R.	387	AMSELCO
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J-76	NMC 160226	84 O. R.	394	AMSELCO
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J-84	NMC 160230	84 O. R.	398	AMSELCO
J-85	NMC 288385	117 O. R.	23	AMSELCO
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F-32	NMC 123102	34 O. R.	498	AMSELCO
F-33	NMC 123103	34 O. R.	499	AMSELCO
F-34	NMC 123104	34 O. R.	500	AMSELCO
F-55	NMC 155744	81 O. R.	276	AMSELCO
F-56	NMC 155745	81 O. R.	277	AMSELCO

F-57	NMC 155746	81 O. R.	278	AMSELCO
F-58	NMC 155747	81 O. R.	279	AMSELCO
F-59	NMC 155748	81 O. R.	280	AMSELCO
F-60	NMC 155749	81 O. R.	281	AMSELCO
F-61	NMC 155750	81 O. R.	282	AMSELCO
F-62	NMC 155751	81 O. R.	283	AMSELCO
F-63	NMC 155752	81 O. R.	284	AMSELCO
F-64	NMC 155753	81 O. R.	285	AMSELCO
F-65	NMC 155754	81 O. R.	286	AMSELCO
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F-84	NMC 155773	81 O. R.	305	AMSELCO
F-85	NMC 155774	81 O. R.	306	AMSELCO
F-86	NMC 155775	81 O. R.	307	AMSELCO
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F-90	NMC 155779	81 O. R.	311	AMSELCO
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F-92	NMC 80984	71 O. R.	406	AMSELCO
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F-94	NMC 80986	71 O. R.	408	AMSELCO
F-95	NMC 80987	71 O. R.	409	AMSELCO
F-96	NMC 80988	71 O. R.	410	AMSELCO
F-97	NMC 123105	35 O. R.	306	AMSELCO
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F-102	NMC 123107	35 O. R.	308	AMSELCO
F-104	NMC 123108	35 O. R.	309	AMSELCO
F-106	NMC 123109	35 O. R.	310	AMSELCO
F-108	NMC 123110	35 O. R.	311	AMSELCO
F-110	NMC 123111	35 O. R.	312	AMSELCO
F-112	NMC 123112	35 O. R.	313	AMSELCO
F-118	NMC 123113	35 O. R.	315	AMSELCO
F-120	NMC 123114	35 O. R.	316	AMSELCO
F-122	NMC 123115	35 O. R.	317	AMSELCO
F-124	NMC 123116	35 O. R.	318	AMSELCO
F-126	NMC 123117	35 O. R.	319	AMSELCO
F-128	NMC 123118	35 O. R.	320	AMSELCO

F-130	NMC 123119	34 O. R.	507	AMSELCO
F-198	NMC 123120	35 O. R.	314	AMSELCO
DOE RUN 1	NMC 123121	35 O. R.	322	AMSELCO
DOE RUN 2	NMC 123122	35 O. R.	323	AMSELCO
GOSSAN	NMC 123155	J-O.D.M.L.	268	AMSELCO
H-1	NMC 80976	71 O. R.	398	AMSELCO
H-2	NMC 80977	71 O. R.	399	AMSELCO
H-3	NMC 80978	71 O. R.	400	AMSELCO
H-4	NMC 80979	71 O. R.	401	AMSELCO
H-5	NMC 80980	71 O. R.	402	AMSELCO
H-6	NMC 80981	71 O. R.	403	AMSELCO
SADIE 1	NMC 123156	47 O. R.	78	AMSELCO
SADIE 3	NMC 123158	47 O. R.	80	AMSELCO
SADIE 4	NMC 123159	47 O. R.	81	AMSELCO
SADIE 5	NMC 123160	47 O. R.	82	AMSELCO
SADIE 6	NMC 123161	47 O. R.	83	AMSELCO
SADIE 7	NMC 123162	47 O. R.	84	AMSELCO
SADIE 8	NMC 123163	47 O. R.	85	AMSELCO
SADIE 9	NMC 288379	117 O. R.	17	AMSELCO
SADIE 10	NMC 288380	117 O. R.	18	AMSELCO
SADIE 11	NMC 288381	117 O. R.	19	AMSELCO
SADIE 12	NMC 288382	117 O. R.	20	AMSELCO
SADIE 18	NMC 288383	117 O. R.	21	AMSELCO
SADIE 19	NMC 288384	117 O. R.	22	AMSELCO

EXHIBIT "B"

SUMMARY REPORT
HAMBURG RIDGE PROJECT, EUREKA CO., NEVADA

DEPUSA

Exploration activities were conducted within the Hamburg Ridge Project claim block defined in the attached exhibit "A", a contiguous block of lode mining claims. The work was conducted during the months of July & August 1992 and consisted of geologic field work, rock chip sampling, soil sampling and BLEG analysis of stream sediment samples.

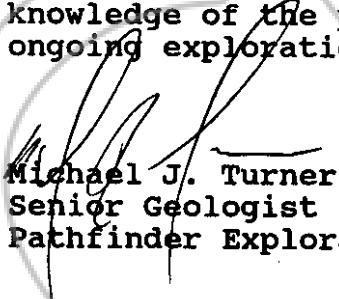
The surveys were conducted by Edward Cope, Robert P. Cline, Michael J. Turner; consulting geologists and staff geologists for Pathfinder Exploration Corporation. The soil survey was completed by Contract Geologic Services Inc.; contracted by Pathfinder Exploration. Analytic work was completed by Bondar Clegg Laboratories Inc, of Reno. The personnel employed by Pathfinder Exploration Inc are all geologists holding degrees in geology from accredited Universities; each individual with in excess of ten years professional experience.

The geologic field work consisted of mapping at a scale of 1"=500' over a 3 square mile portion of the claim block. The work defined several zones along north and northeast striking faults that contained zones of extensive silicification and decalcification. Significant gold values were found associated with highly anomalous arsenic and mercury in outcrop.

The mapped area was also the subject of a detailed soil survey completed by Contract Geologic Services. The survey covered a 3 square mile area at a density of 200' X 400'. The survey resulted in the definition of several zones with anomalous concentrations of Au, As and Hg.

Concurrent with the soil survey was the completion of a extensive stream sediment survey of drainages within the entire claim block. Bulk samples were obtained from stream drainages and extractable gold values measured. The survey defined several basins with anomalous gold concentrations.

These exploration activities added valuable information to our knowledge of the property and have been instrumental in directing ongoing exploration and development of the subject property.


Michael J. Turner
Senior Geologist
Pathfinder Exploration Inc.

BOOK 238 PAGE 208

BOOK 238 PAGE 199
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