

142168

MEMORANDUM OF MINERAL LEASE AGREEMENT

THIS MEMORANDUM OF MINERAL LEASE AGREEMENT made as of 15th day of June, 1992 by and between ECM, Inc., a Montana Corporation having an address at P.O. Box 3493, 2708 1st Avenue North, Suite 335, Billings, Montana 59101, ("ECM"), and FMC MINERALS CORPORATION, ("FMC MINERALS"), a Delaware Corporation, having an office at 5011 Meadowood Way, Reno, Nevada 89502.

In consideration of the terms and provisions set forth in that certain Mineral Lease Agreement dated on even date herewith, hereinafter called the "Agreement", between FMC MINERALS and ECM, ECM hereby leases to FMC MINERALS the unpatented claims situated in Roberts Mountain Mining District, Eureka County, Nevada, which are more particularly described in Exhibit A attached hereto and by this reference incorporated herein (the "Property"), together with all improvements, hereditaments, appurtenances, rights, privileges and franchises incident or belonging thereto.

Unless sooner terminated as provided in the Agreement, the term of the said Agreement shall be twenty (20) years, from the date hereof (the "Primary Term") with FMC MINERALS having the right to renew for an additional twenty (20) years on the same terms and conditions and so long thereafter as ores, minerals or materials are being produced from, processed upon or development operations are being actively conducted on the Property or other properties in the Project by FMC MINERALS, but in no event shall the term of this Agreement exceed ninety-nine (99) years. The term "Project" shall be defined as those lands owned or controlled by FMC MINERALS or its Affiliates within the area outlined on the map attached hereto as Exhibit B and by this reference made a part hereof.

Information regarding the terms of the Agreement may be obtained from FMC MINERALS CORPORATION at 5011 Meadowood Way, Suite 200, Reno, Nevada, 89502, Attention: Brian J. Kennedy, or from ECM at P.O. Box 3493, Billings, Montana 59101.

It is understood and agreed that the Agreement constitutes the complete agreement between FMC MINERALS and ECM with respect to the Property. This Memorandum of Mineral Lease Agreement shall not be deemed to modify any of the provisions of the Agreement, hereby ratifying and affirming the Agreement and all of its terms.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mineral Lease Agreement as of the date first above written.

ECM, Inc.

FMC MINERALS CORPORATION

By *Barbara T. Ennis* By *Donald L. Beckwith*
Its *Vice President* ~~XXXXXXXXXXXX~~ Donald L. Beckwith
Vice President

EXHIBIT A
ATTACHED TO MEMORANDUM OR MINERAL LEASE AGREEMENT

This Exhibit A contains the specific description of the Property referred to in the attached Memorandum of Mineral Lease Agreement as being more particularly described in Exhibit A. The Property consists of unpatented claims, is situated in Roberts Mountain Mining District, Eureka County, Nevada, and is more particularly described as follows:

CLAIM	LOCATED	BOOK/PAGE	BLM NO.
KV1	7/10/88	185/139	516079
KV2	7/10/88	185/140	516080
KV3	7/10/88	185/141	516081
KV4	7/10/88	185/142	516082
KV5	7/10/88	185/143	516083
KV6	7/10/88	185/144	516084
KV7	7/10/88	185/145	516085
KV8	7/10/88	185/146	516086
KV9	7/10/88	185/147	516087
KV10	7/10/88	185/148	516088
KV11	7/10/88	185/149	516089
KV12	7/10/88	185/150	516090
KV13	7/10/88	185/151	516091
KV14	7/10/88	185/152	516092
KV15	7/10/88	185/153	516093
KV16	7/10/88	185/154	516094
KV17	7/10/88	185/155	516095
KV18	7/10/88	185/156	516096
KV19	7/10/88	185/157	516097
KV20	7/10/88	185/158	516098
KV21	7/10/88	185/159	516099
KV22	7/10/88	185/160	516100
KV23	7/10/88	185/161	516101
KV24	7/10/88	185/162	516102
KV25	7/10/88	185/163	516103
KV26	7/10/88	185/164	516104
KV27	7/10/88	185/165	516105
KV28	7/10/88	185/166	516106
KV29	7/10/88	185/167	516107
KV30	7/10/88	185/168	516108
KV31	7/10/88	185/169	516109
KV32	7/10/88	185/170	516110
KV33	7/10/88	185/171	516111
KV34	7/10/88	185/172	516112
KV35	7/10/88	185/173	516113

KV36	7/10/88	185/174	516114
KV37	7/10/88	185/175	516115
KV38	7/10/88	185/176	516116
KV39	7/10/88	185/177	516117
KV40	7/10/88	185/178	516118
KV41	7/10/88	185/179	516119
KV42	7/10/88	185/180	516120
KV43	7/10/88	185/181	516121
KV44	7/10/88	185/182	516122
KV45	7/10/88	185/183	516123
KV46	7/10/88	185/184	516124
KV47	7/10/88	185/185	516125
KV48	7/10/88	185/186	516126
KV49	7/10/88	185/187	516127
KV50	7/10/88	185/188	516128
KV51	7/10/88	185/189	516129
KV52	7/10/88	185/190	516130
KV53	7/10/88	185/191	516131
KV54	7/10/88	185/192	516132
KV55	7/10/88	185/193	516133
KV56	7/10/88	185/194	516134
KV57	7/10/88	185/195	516135
KV58	7/10/88	185/196	516136
KV59	7/10/88	185/197	516137
KV60	7/10/88	185/198	516138
KV61	7/10/88	185/199	516139
KV62	7/10/88	185/200	516140
KV63	7/10/88	185/201	516141
KV64	7/10/88	185/202	516142
KV65	7/10/88	185/203	516143
KV66	7/10/88	185/204	516144
KV67	7/10/88	185/205	516145
KV68	7/10/88	185/206	516146
KV69	7/10/88	185/207	516147
KV70	7/10/88	185/208	516148
KV71	7/10/88	185/209	516149
KV72	7/10/88	185/210	516150
KV111	7/11/88	185/236	516176
KV112	7/11/88	185/237	516177
KV113	7/11/88	185/238	516178
KV114	7/11/88	185/239	516179
KV115	7/11/88	185/240	516180
KV116	7/11/88	185/241	516181
KV117	7/11/88	185/242	516182
KV118	7/11/88	185/243	516183
KV119	7/11/88	185/244	516184
KV120	7/11/88	185/245	516185
KV121	7/11/88	185/246	516186

KV122	7/11/88	185/247	516187
KV123	7/11/88	185/248	516188
KV124	7/11/88	185/249	516189
KV125	7/11/88	185/250	516190
KV126	7/11/88	185/251	516191
KV127	7/11/88	185/252	516192
KV128	7/11/88	185/253	516193
KV129	7/11/88	185/254	516194
KV130	7/11/88	185/255	516195
KV131	7/11/88	185/256	516196
KV132	7/11/88	185/257	516197
KV211	7/11/88	185/272	516212
KV212	7/11/88	185/273	516213
KV213	7/11/88	185/274	516214
KV214	7/11/88	185/275	516215
KV215	7/11/88	185/276	516216
KV216	7/11/88	185/277	516217
KV217	7/11/88	185/278	516218
Amended	11/11/88	191/26	
KV218	7/11/88	185/279	516219
KV219	7/11/88	185/280	516220
KV220	7/11/88	185/281	516221
KV221	7/11/88	185/282	516222
KV222	7/11/88	185/283	516223
KV223	7/11/88	185/284	516224
KV224	7/11/88	185/285	516225
KV225	7/11/88	185/286	516226
KV226	7/11/88	185/287	516227
KV227	7/11/88	185/288	516228
KV228	7/11/88	185/289	516229
KV229	7/11/88	185/290	516230
KV230	7/11/88	185/291	516231
KV231	7/11/88	185/293	516232
Amended	11/11/88	191/28	
KV436	7/12/88	185/326	516266
Amended		191/13	
KV438	7/12/88	185/328	516268
Amended		191/13	
KV439	7/12/88	185/329	516269
KV440	7/12/88	185/330	516270
KV441	7/12/88	185/331	516271
KV442	7/12/88	185/332	516272
KV443	7/12/88	185/333	516273
KV444	7/12/88	185/334	516274
KV445	7/12/88	185/335	516275
KV446	7/12/88	185/336	516276
KV447	7/12/88	185/337	516277
KV448	7/12/88	185/338	516778

KV449	7/12/88	185/339	516279
KV450	7/12/88	185/340	516280
KV451	7/12/88	185/341	516281
KV452	7/12/88	185/342	516282
KV453	7/12/88	185/343	516283
KV454	7/12/88	185/344	516284
KV455	7/12/88	185/345	516285
KV456	7/12/88	185/346	516286
KV457	7/12/88	185/347	516287
KV458	7/12/88	185/348	516288
KV459	7/12/88	185/349	516289
KV460	7/12/88	185/350	516290
KV461	7/12/88	185/351	516291
KV462	7/12/88	185/352	516292
KV463	7/12/88	185/353	516293
KV464	7/12/88	185/354	516294
KV628	7/13/88	185/425	516365
Amended		191/13	
KV629	7/13/88	185/426	516366
Amended		191/13	
KV631	7/13/88	185/428	516368
Amended		191/13	
KV633	7/13/88	185/430	516370
Amended		191/13	
KV635	7/13/88	185/432	516372
Amended		191/13	

STATE OF MONTANA)
) ss.
COUNTY OF YELLOWSTONE)

1992 before me Mark P. Smith on this 14th day of July, in the year
public, personally appeared Bruce Ennis, a notary
known to me to be the Vice President of the corporation that
executed the within instrument, and acknowledged to me that such
corporation executed the same.

SEAL

Mark P. Smith
Notary Public

My commission expires:

APRIL 14, 1995

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

On this _____ day of _____, 1992, personally
appeared before me, a notary public, _____, and proved
to me to be the person whose name is subscribed to the above
instrument who acknowledged that he executed the instrument.

NOTARY PUBLIC

STATE OF Colorado

COUNTY OF Denver

) ss.)

On this 21st day of July, 1992, personally appeared before me, a notary public, Donald L. Beckwith, who by me duly sworn did say that he is the Vice President of FMC Minerals Corporation, a Delaware corporation, and that the within and foregoing agreement was signed on behalf of said Corporation by authority of its by-laws and said Donald L. Beckwith duly acknowledged to me that said Corporation executed the same.



MY COMMISSION EXPIRES: Feb. 28, 1996
Bonded Thru NOTARY PUBLIC AGENCY

My commission expires: _____

BOOK 238 PAGE 276
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
FMC Minerals
92 SEP -4 P1:29

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$1200
142168

BOOK 238 PAGE 283