

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA)
) ss.
 COUNTY OF ELKO)

THE Undersigned, Deborah L. Goetz, Senior Landman, Newmont Exploration Limited, P.O. Box 669, Carlin, Nevada 89822, does hereby swear and affirm under the penalties of perjury that the assertions of the Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1992, for the unpatented mining claims(s) described in the attached Exhibit "A", hereto.

The work consisted of rotary drilling. The work described above was performed at the following locations: Ludwig Exploration #3

Said work was performed between August 2, 1992 and August 2, 1992. A total of more than ONE THOUSAND DOLLARS & 00/100 (\$1000.00) was expended in performing the work, or equivalent value added. The work was performed by O'Keefe Drilling.

All of the aforesaid unpatented mining claims are part of a contiguous property owned by Newmont Gold Company ("Newmont") or controlled by Newmont pursuant to an agreement between Newmont and Newmont Exploration Limited, and work on the property tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Dated this 25TH day of SEPTEMBER, 1992.

By: Deborah L. Goetz

Deborah L. Goetz, CPL

Subscribed and sworn to before me
 this 25th day of Sept., 1992.

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K. M. Jackson
 Notary Public

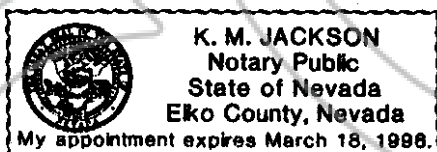


Exhibit "A"

The following unpatented mining claims located in Eureka County, Nevada are owned by Newmont Gold Company,
P.O. Box 669, Carlin, NV. 89822.

LUDWIG EXP. #1	EUREKA	103 49	NMC 244744	35N	50E	12
LUDWIG EXP. #2	EUREKA	103 50	NMC 244745	35N	50E	12
LUDWIG EXP. #3	EUREKA	103 51	NMC 244746	35N	51E	18
LUDWIG EXP. #4	EUREKA	103 52	NMC 244747	35N	51E	18

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Gold Co.
92 SEP 28 P4:50

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$ 7.00

142551

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Total Number of Claims This Page: 4