

Order No.
Escrow No. Foreclosure No. 164559
Loan No.

WHEN RECORDED MAIL TO:

FIRST AMERICAN TITLE COMPANY
P.O. Box 531
Reno, NV 89504
Attn: Sharon L. Ford

142722

SPACE ABOVE THIS LINE FOR RECORDER'S USE

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER OF the Deed of Trust made by DANIEL H. RUSSELL and ROBERTA A. RUSSELL

To FIRST AMERICAN TITLE COMPANY OF NEVADA, formerly NEVADA TITLE GUARANTY COMPANY, Trustee, dated June 29, 1983, recorded July 5, 1983, as Document No. 88021, in Book 111, page 576 of Official Records, in the office of the County Recorder of Eureka County, Nevada,** securing among other obligations, a note for \$ 6,500,000.00 in favor of METROPOLITAN LIFE INSURANCE COMPANY, a corporation and that certain note in the amount of \$1,350,000.00 in favor of METROPOLITAN LIFE INSURANCE COMPANY dated August 25, 1988 or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default in the payment of the principal and interest installment in the sum of \$428,495.87 due February 15, 1992 together with all subsequent semi-annual installments due on the \$6,500,000.00 note; and any and all late charges, advances by beneficiary; taxes and/or assessments due; attorneys fees; foreclosure fees and costs; together with principal and interest installment in the sum of \$82,755.00 due February 15, 1992 together with all subsequent semi-annual installments due on the \$1,350,000.00 note; any and all late charges, advances by beneficiary; taxes and/or assessments due; attorneys fees and foreclosure fees and costs. Interest accrues on both notes at the default rate.

**re-recorded August 11, 1983 as Document No. 88472 in Book 112, page 556, Eureka County Records.

FIRST AMERICAN TITLE COMPANY OF NEVADA was substituted as Trustee under the above Deed of Trust by Substitution of Trustee recorded _____, as Document No. _____ Eureka County Records.

There is now owing and unpaid upon said note the sum of \$ 5,007,043.52 principal, and interest thereon from August 15, 1991 and principal unpaid in the sum of \$1,258,000.00 with interest thereon from August 15, 1991.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause the FIRST AMERICAN TITLE COMPANY OF NEVADA as substituted Trustee thereunder, to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said Trustee a written declaration of said breach and default and a written demand for the sale of said property.

Dated: September 4, 1992

STATE OF NEVADA
COUNTY OF _____
ss. _____

On _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____

known to me to be the person _____ whose name subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

Signature _____

METROPOLITAN LIFE INSURANCE COMPANY
a corporation
by: DANIEL H. RUSSELL
Its: ASSISTANT VICE-PRESIDENT

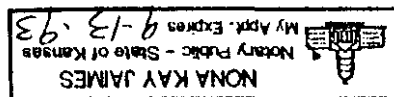

(This area for official notarial seal)

EV-417523.756

STATE OF KANSAS)
) ss:)
) COUNTY OF JOHNSON)

Be it remembered, that on this 4th day of September, 1992, and State aforesaid, personally appeared Darrell J. Smith, Assistant Vice-President, of Metropolitan Life Insurance Company, a New York corporation, who is personally known to me to be the Assistant Vice-President of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.



Nona Kay James
Notary Public

BOOK 240 PAGE 088
RECORDED AT THE REQUEST OF
First American Title Co.
92 OCT -7 AM 51
EUREKA COUNTY, NEVADA
M.M. REBELEATH, RECORDER
FILE NO. 142722
FEES \$6.00

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