

Atlas Gold Mining Inc.
370 17th Street, Suite 3150
Denver, CO 80202

Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$9,900.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1991 - August 31, 1992.

Description of labor/improvements: Drilling

4. The labor performed and/or improvements made consisted of the following:

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1992.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, Nevada, 89431.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

STATE OF NEVADA)
)
ss.)
COUNTY OF WASHOE)

ON UNPATENTED MINING CLAIMS

(PROOF OF LABOR)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

142753

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

ATLAS PRECIOUS METALS INC.

Frank K. Fenne
Agent
Date 10-6-92

STATE OF Colorado
COUNTY OF Denver
) ss.)

On October 6, 1992, personally appeared before me, a notary public, Frank K. Fenne, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

WITNESS my hand and official seal.

Concepcion Martinez
Notary Public

NOTARY PUBLIC STATE OF COLORADO
MY COMMISSION EXP. FEB. 24, 1994

My Commission expires



The following unpatented mining claims located in Sections 4, 5 and 6, Township 22 North, Range 50 East, and Sections 17, 20, 21, 28, 29, 31, 32 and 33, Township 23 North, Range 50 East, Eureka County, Nevada:

EXHIBIT A

EUREKA COUNTY RECORDING

Claim Name	Book	Page	BLM Serial Number
------------	------	------	-------------------

CC #1	Amended	128	NMC 164119
CC #2	Amended	128	NMC 164120
RM 1		128	NMC 164118
R #1		85	NMC 164123
R #2		85	NMC 164124
R #3		85	NMC 164125
R #4		85	NMC 164126
R #5		85	NMC 164127
R #6		85	NMC 164128
R #7		85	NMC 164129
R #8		85	NMC 164130
R #9		85	NMC 164131
R #10		85	NMC 164132
R #11		85	NMC 164133
R #12		85	NMC 164134
R #13		201	NMC 164135
Amended			
R #14		201	NMC 164136
Amended			
R #15		117	NMC 290772
R #16		117	NMC 290773
R #17		117	NMC 290774
R #18		117	NMC 290775
R #19		117	NMC 290776
R #20		117	NMC 290777
R #21		117	NMC 290778
R #22		117	NMC 290779
R #23		117	NMC 290780
R #24		117	NMC 290781
R #25		131	NMC 328746
R #26		131	NMC 328747
R #27		201	NMC 328748
Amended			
R #28		131	NMC 328749
R #29		201	NMC 328750
Amended			
R 30		128	NMC 326073
R 31		128	NMC 326074
R 32		128	NMC 326075
R 33		128	NMC 326076
R 34		128	NMC 326077
R 35		128	NMC 326078
R 36		128	NMC 326079
R 37		128	NMC 326080
R 38		128	NMC 326081
R 39		128	NMC 326082
R 40		128	NMC 326083
R 41		128	NMC 326084
R 42		128	NMC 326085
R #43		137	NMC 343982
R #44		137	NMC 343983
R #45		137	NMC 343984
R #46		137	NMC 343985
R #47		137	NMC 343986
R #48		137	NMC 343987
R #49		137	NMC 343988

BOOK 240 PAGE 256
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Arlos Precious Metals
 '92 OCT 13 P2:02

EUREKA COUNTY, NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. 142753
 FEES 173.25

BOOK 240 PAGE 259

5RGOLDC.92

Claim Name	Book	Page	BLM Serial Number
R #50	142	154	NMC 361636
R #51	142	155	NMC 361637
R #52	201	561	NMC 361638
Amended R #53	201	562	NMC 361639
Amended R #54	201	563	NMC 361640
R #55	142	159	NMC 361641
R #56	142	160	NMC 361642
R #57	142	161	NMC 361643
Red Canyon #1	128	596	NMC 162063
Amended Red Canyon #2	128	597	NMC 162064
Amended Red Canyon #3	128	598	NMC 162065
Amended Red Canyon #4	128	599	NMC 162066
Red Canyon #23	129	14	NMC 326106
Amended Red Canyon #26	129	167	NMC 326107
Red Canyon #27	129	18	NMC 326108
Red Canyon #28	129	19	NMC 326109
Red Canyon #29	129	20	NMC 326110
Red Canyon #30	129	21	NMC 326111
Red Canyon #31	129	22	NMC 326112
RC #5	128	600	NMC 326086
RC #6	132	247	NMC 331928
RC #7	132	248	NMC 331929
RC #8	132	249	NMC 331930
RC #9	134	169	NMC 331931
Amended RC #10	129	1	NMC 326087
RC #11	129	2	NMC 326088
RC #13	129	4	NMC 326089
RC #14	129	5	NMC 326090
RC #15	129	6	NMC 326091
RC #16	129	7	NMC 326092
RC #17	129	8	NMC 326093
RC #18	129	9	NMC 326094
RC #19	129	10	NMC 326095
RC #20	129	11	NMC 326096
RC #21	129	12	NMC 326097
RC #22	129	13	NMC 326098
RC #24	129	15	NMC 326099
RC #25	129	16	NMC 326100
RC #32	129	23	NMC 326101
RC #33	129	24	NMC 326102
RC #34	129	25	NMC 326103
RC #35	129	26	NMC 326104
RC #36	129	27	NMC 326105
RA	201	553	NMC 567864
RC	201	554	NMC 567865
RD	201	555	NMC 567866
RF	201	556	NMC 567867