

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.  
Attention: Land Department  
370 Seventeenth Street, Suite 3150  
Denver, Colorado 80202

142755

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK  
(PROOF OF LABOR)  
ON UNPATENTED MINING CLAIMS

STATE OF NEVADA )  
)  
ss. )  
COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1992.

4. The labor performed and/or improvements made consisted of the following:  
Description of labor/improvements: Drilling and mining  
Date(s) of labor/improvements: September 1, 1991 - August 31, 1992.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$14,900.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company  
P.O. Box 2786  
Elko, NV 89801

Atlas Gold Mining Inc.  
370 17th. St., Suite 3150  
Denver, CO 80202

6. The current mailing address and current residence address of the owner of the claims remain as follows:

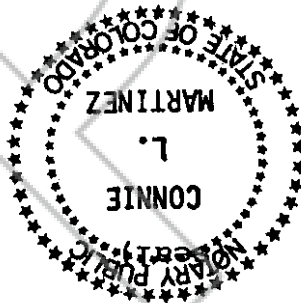
Atlas Precious Metals Inc.  
370 Seventeenth Street  
Suite 3150  
Denver, Colorado 80202

ATLAS PRECIOUS METALS INC.

Frank K. Fenne  
Agent  
Date 10-6-92

STATE OF Colorado  
COUNTY OF Alamosa  
ss. )  
)

On October 6, 1992, personally appeared before me, a notary public, Frank K. Fenne, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.  
WITNESS my hand and official seal.



Connie L. Martinez  
Notary Public  
MY COMMISSION EXP. FEB. 24, 1994  
My Commission expires

The following unpatented lode mining claims located in Sections 5, 6, 7, 8, 9, 14, 15, 16, 17, 21, 22, 23 and 27, Township 22 North, Range 50 East, Eureka County, Nevada:

**EXHIBIT A**

**NAME OF CLAIM**                      **BOOK**                      **PAGE**                      **BLM SERIAL NO.**

JAM #1	117	090	NMC 288528
JAM #2	117	091	NMC 288529
JAM #3	117	092	NMC 288530
JAM #4	117	093	NMC 288531
JAM #5	117	094	NMC 288532
JAM #6	117	095	NMC 288533
JAM #7	117	096	NMC 288534
JAM #8	117	097	NMC 288535
JAM #9	117	098	NMC 288536
JAM #10	117	099	NMC 288537
JAM #11	117	100	NMC 288538
JAM #12	117	101	NMC 288539
JAM #13	117	102	NMC 288540
JAM #14	117	103	NMC 288541
JAM #15	117	104	NMC 288542
JAM #16	117	105	NMC 288543
JAM #17	117	106	NMC 288544
JAM #18	117	107	NMC 288545
JAM #19	117	108	NMC 288546
JAM #20	117	109	NMC 288547
JAM #21	117	110	NMC 288548
JAM #22	117	111	NMC 288549
JAM #23	117	112	NMC 288550
JAM #24	117	113	NMC 288551
JAM #25	117	114	NMC 288552
JAM #26	117	115	NMC 288553
JAM #27	117	116	NMC 288554
JAM #28	117	117	NMC 288555
JAM #29	117	118	NMC 288556
JAM #30	117	119	NMC 288557
JAM #31	117	120	NMC 288558
JAM #32	117	121	NMC 288559
JAM #33	117	122	NMC 288560
JAM #34	117	123	NMC 288561
JAM #35	117	124	NMC 288562
JAM #36	117	125	NMC 288563
JAM #37	117	126	NMC 288564
JAM #38	117	127	NMC 288565
JAM #39	117	128	NMC 288566
JAM #40	117	129	NMC 288567
JAM #41	117	130	NMC 288568
JAM #42	117	131	NMC 288569
JAM #43	117	132	NMC 288570
JAM #44	117	133	NMC 288571
JAM #45	117	134	NMC 288572
JAM #46	117	135	NMC 288573
JAM #47	117	136	NMC 288574
JAM #48	117	137	NMC 288575
JAM #49	117	138	NMC 288576
JAM #50	117	139	NMC 288577
JAM #51	117	140	NMC 288578
JAM #52	117	141	NMC 288579
JAM #53	117	142	NMC 288580
JAM #54	117	143	NMC 288581
JAM #55	117	144	NMC 288582
JAM #56	117	145	NMC 288583
JAM #57	117	146	NMC 288584
JAM #58	117	147	NMC 288585
JAM #59	117	148	NMC 288586
JAM #60	117	149	NMC 288587
JAM #61	117	150	NMC 288588



142755

EUREKA COUNTY, NEVADA  
M.N. REBALANCE RECORDER  
FEE \$ 200 75  
FILE NO.

BOOK 240 PAGE 264  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Atlas Placer Nevada*  
92 OCT 13 P2:03



BLM SERIAL NO.	PAGE	BOOK	NAME OF CLAIM
NMC 311542	342	124	GRAM #39
NMC 311543	343	124	GRAM #40
NMC 311544	344	124	GRAM #41
NMC 311545	345	124	GRAM #42
NMC 311546	346	124	GRAM #43
NMC 311547	347	124	GRAM #44
NMC 311548	290	124	JELLY #1
NMC 311549	291	124	JELLY #2
NMC 311550	292	124	JELLY #3
NMC 311551	293	124	JELLY #4
NMC 311552	294	124	JELLY #5
NMC 311553	295	124	JELLY #6
NMC 311554	296	124	JELLY #7
NMC 311555	297	124	JELLY #8
NMC 311556	298	124	JELLY #9
NMC 311557	299	124	JELLY #10
NMC 311558	300	124	JELLY #11
NMC 311559	301	124	JELLY #12
NMC 311560	302	124	JELLY #13
NMC 311561	303	124	JELLY #14
NMC 606265	458	214	GRAM A
NMC 606266	459	214	GRAM B