

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

142756

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freport, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1992.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling and mining
Date(s) of labor/improvements: September 1, 1991 - August 31, 1992.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$8,100.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Co. P.O. Box 2786 Elko, Nevada 89801
Atlas Gold Mining Inc. 370 17th St., Suite 3150 Denver, CO 80202

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

ATLAS PRECIOUS METALS INC.

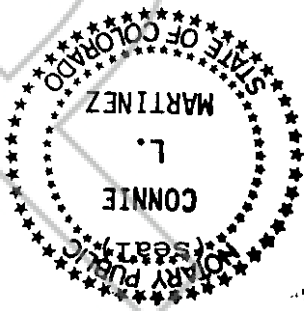
Frank K. Fenne
Agent
Date 10-6-92

STATE OF Colorado)
COUNTY OF Denver)
ss.)

On October 6, 1992, personally appeared before me, a notary public, Frank K. Fenne, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

WITNESS my hand and official seal.

Connie L. Martinez
Notary Public
NOTARY PUBLIC STATE OF COLORADO
MY COMMISSION EXP. FEB. 24, 1994
My Commission Expires



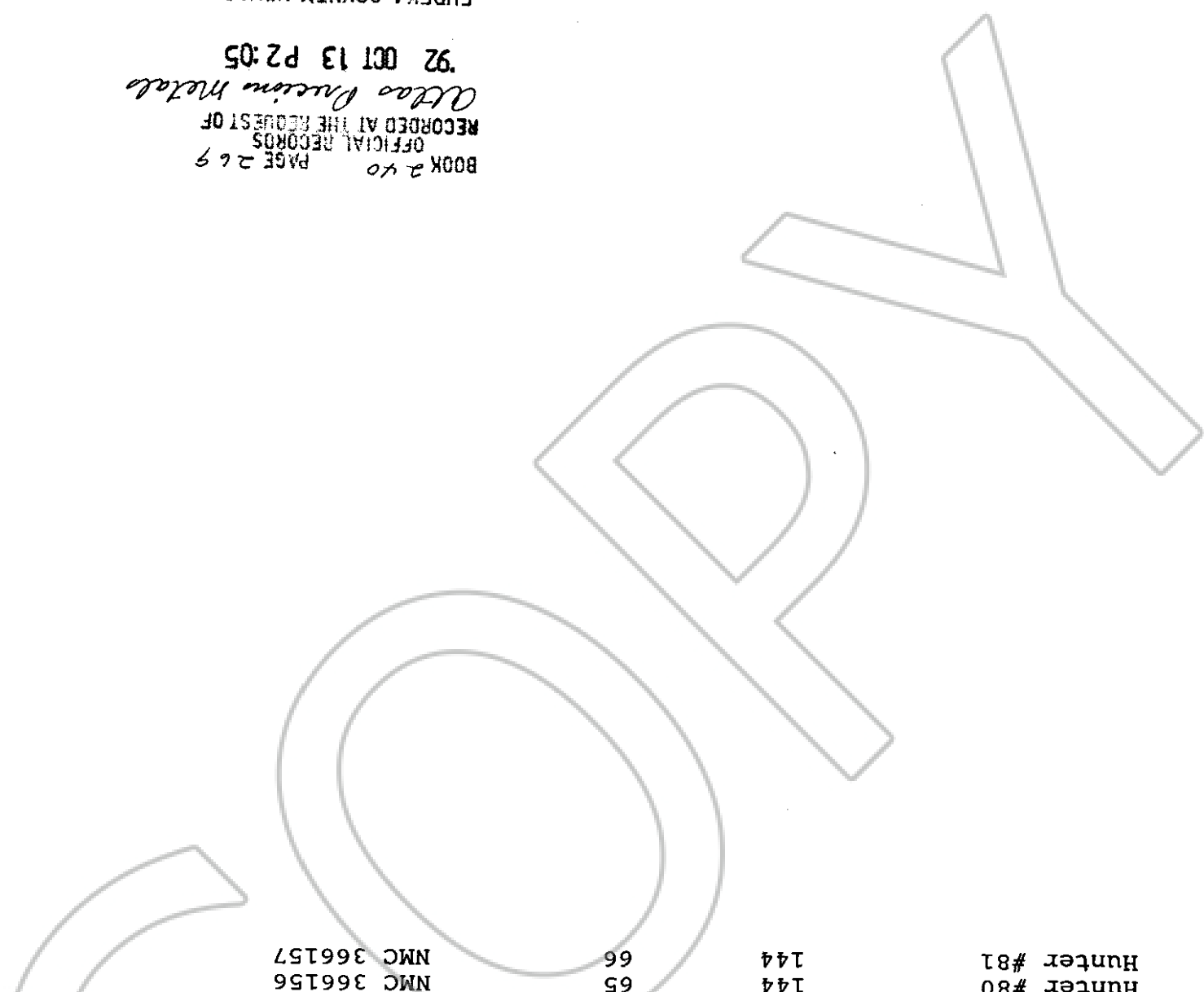
The following unpatented lode mining claims located in Sections 12 and 13, Township 22 North, Range 50 East, and in Sections 7 and 18, Township 22 North, Range 51 East, Eureka County, Nevada:

EXHIBIT A

NAME OF CLAIM
EUREKA COUNTY RECORDING
BOOK
PAGE
BLM SERIAL NO.

Hunter #1	118	215	NMC 291187
Hunter #2	118	216	NMC 291188
Hunter #3	118	217	NMC 291189
Hunter #4	118	218	NMC 291190
Hunter #5	118	219	NMC 291191
Hunter #6	118	220	NMC 291192
Hunter #7	118	221	NMC 291193
Hunter #8	118	222	NMC 291194
Hunter #9	118	223	NMC 291195
Hunter #10	118	224	NMC 291196
Hunter #11	118	225	NMC 291197
Hunter #12	118	226	NMC 291198
Hunter #13	118	227	NMC 291199
Hunter #14	118	228	NMC 291200
Hunter #15	118	229	NMC 291201
Hunter #16	118	230	NMC 291202
Hunter #17	118	231	NMC 291203
Hunter #18	118	232	NMC 291204
Hunter #19	118	233	NMC 291205
Hunter #20	118	234	NMC 291206
Hunter #21	118	235	NMC 291207
Hunter #22	118	236	NMC 291208
Hunter #23	118	237	NMC 291209
Hunter #24	118	238	NMC 291210
Hunter #25	118	239	NMC 291211
Hunter #26	118	240	NMC 291212
Hunter #27	118	241	NMC 291213
Hunter #28	118	242	NMC 291214
Hunter #29	118	243	NMC 291215
Hunter #30	118	244	NMC 291216
Hunter #31	118	245	NMC 291217
Hunter #32	118	246	NMC 291218
Hunter #33	118	247	NMC 291219
Hunter #34	118	248	NMC 291220
Hunter #35	118	249	NMC 291221
Hunter #36	118	250	NMC 291222
Hunter #37	118	251	NMC 291223
Hunter #38	118	252	NMC 291224
Hunter #39	118	253	NMC 291225
Hunter #40	118	254	NMC 291226
Hunter #41	118	255	NMC 291227
Hunter #42	118	256	NMC 291228
Hunter #43	118	257	NMC 291229
Hunter #44	118	258	NMC 291230
Hunter #45	118	259	NMC 291231
Hunter #46	118	260	NMC 291232
Hunter #47	118	261	NMC 291233
Hunter #48	118	262	NMC 291234
Hunter #49	118	263	NMC 291235
Hunter #50	118	264	NMC 291236
Hunter #51	118	265	NMC 291237
Hunter #52	118	266	NMC 291238
Hunter #53	118	267	NMC 291239
Hunter #54	118	268	NMC 291240
Hunter #55	118	269	NMC 291241
Hunter #56	118	270	NMC 291242
Hunter #57	118	271	NMC 291243
Hunter #58	118	272	NMC 291244
Hunter #59	118	273	NMC 291245

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precision Metals
 92 OCT 13 P2:05
 EUREKA COUNTY, NEVADA
 M.M. REBALCATH, RECORDER
 FILE NO. 141-75
 142756



BLM SERIAL NO.	PAGE	BOOK	NAME OF CLAIM
NMC 291246	274	118	Hunter #60
NMC 291247	275	118	Hunter #61
NMC 291248	276	118	Hunter #62
NMC 291249	277	118	Hunter #63
NMC 291250	278	118	Hunter #64
NMC 291251	279	118	Hunter #65
NMC 291252	280	118	Hunter #66
NMC 366143	52	144	Hunter #67
NMC 366144	53	144	Hunter #68
NMC 366145	54	144	Hunter #69
NMC 366146	55	144	Hunter #70
NMC 366147	56	144	Hunter #71
NMC 366148	57	144	Hunter #72
NMC 366149	58	144	Hunter #73
NMC 366150	59	144	Hunter #74
NMC 366151	60	144	Hunter #75
NMC 366152	61	144	Hunter #76
NMC 366153	62	144	Hunter #77
NMC 366154	63	144	Hunter #78
NMC 366155	64	144	Hunter #79
NMC 366156	65	144	Hunter #80
NMC 366157	66	144	Hunter #81