

Atlas Gold Mining Inc.
370 17th St., Suite 3150
Denver, CO 80202

Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$2,200.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1991 - August 31, 1992.

Description of labor/improvements: Drilling and mining

4. The labor performed and/or improvements made consisted of the following:

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1992.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, Nevada, 89431.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK
(PROOF OF LABOR)
ON UNPATENTED MINING CLAIMS

142764

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Recording Requested By:

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

ATLAS PRECIOUS METALS INC.

2012
Frank K. Fenne
Agent
Date 10-6-92

STATE OF Colorado
COUNTY OF Denver
ss.)
)

on October 6, 1992, personally appeared before me, a notary public, Frank K. Fenne, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.
WITNESS my hand and official seal.

Connie L. Martinez
Notary Public
My Commission Expires FEB. 24, 1994
My Commission Expires



EXHIBIT A

The following unpatented lode mining claims located in Sections 7 and 18, Township 22 North, Range 50 East and Sections 12 and 13, Township 22 North, Range 49 East, Eureka County, Nevada:

EUREKA COUNTY RECORDING

NAME OF CLAIM	BOOK	PAGE	BLM SERIAL NO.
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COTTON #1	118	327	NMC 291906
COTTON #2	118	328	NMC 291907
COTTON #3	118	329	NMC 291908
COTTON #4	118	330	NMC 291909
COTTON #5	118	331	NMC 291910
COTTON #6	118	332	NMC 291911
COTTON #7	118	333	NMC 291912
COTTON #8	118	334	NMC 291913
COTTON #9	118	335	NMC 291914
COTTON #10	118	336	NMC 291915
COTTON #11	118	337	NMC 291916
COTTON #12	118	338	NMC 291917
COTTON #13	118	339	NMC 291918
COTTON #14	118	340	NMC 291919
COTTON #15	118	341	NMC 291920
COTTON #16	118	342	NMC 291921
COTTON #17	118	343	NMC 291922
COTTON #18	118	344	NMC 291923
COTTON #19	118	345	NMC 291924
COTTON #20	118	346	NMC 291925
COTTON #21	118	347	NMC 291926
COTTON #22	118	348	NMC 291927

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precious Metals
 92 OCT 13 P2:21
 EUREKA COUNTY, NEVADA
 M.N. REBALANCE RECORDER
 FILE NO. 142764
 FEES \$38.50

Scotton.92