

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.

Attn: Land Department

370 Seventeenth Street, Suite 3150

Denver, Colorado 80202

142767

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)

) ss.

COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1992.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling and mining
Date(s) of labor/improvements: September 1, 1991 - August 31, 1992.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$7,200.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling
P.O. Box 2786
Elko, NV 89801

Atlas Gold Mining Inc.
370 Seventeenth Street, Suite 3150
Denver, CO 80202

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Front Range Minerals Inc.
405 North 1000 West
Provo, Utah 84601

ATLAS PRECIOUS METALS INC.

Frank K. Fenne
Agent
Date 10-6-92

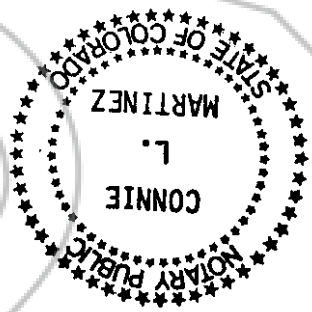
STATE OF Colorado
COUNTY OF Blaine
) ss.)

This instrument was acknowledged before me on October 6 1992,
by Frank K. Fenne.

Witness my hand and official seal.

NOTARY PUBLIC STATE OF COLORADO
MY COMMISSION EXPIRES FEB. 24, 1994

My commission expires:



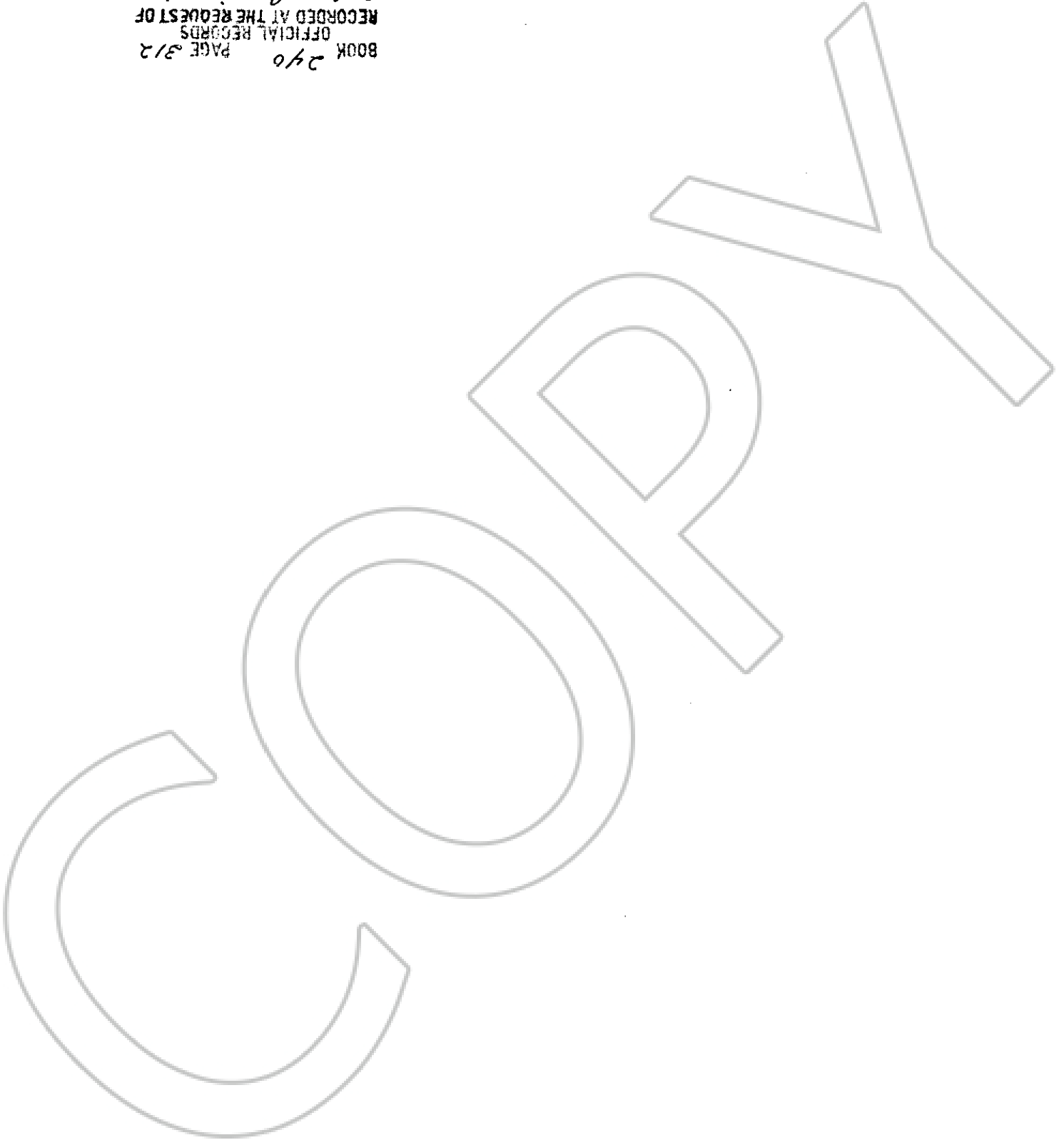
Connie L. Martinez
Notary Public

EXHIBIT A

Recorded Book/Page

Claim Name	Section	Twp	Rge	Meridian	BLM NMC No	Recorded Book/Page
Z1ff	1	23N	50E	MDFM	NMC 311401	124 244
Z1ff	2	23N	50E	MDFM	NMC 311402	124 245
Z1ff	3	23N	50E	MDFM	NMC 311403	124 246
Z1ff	4	23N	50E	MDFM	NMC 311404	124 247
Z1ff	5	23N	50E	MDFM	NMC 311405	124 248
Z1ff	6	23N	50E	MDFM	NMC 311406	124 249
Z1ff	7	23N	50E	MDFM	NMC 311407	124 250
Z1ff	9	23N	50E	MDFM	NMC 311408	124 251
Z1ff	10	23N	50E	MDFM	NMC 311409	124 252
Z1ff	11	23N	50E	MDFM	NMC 311410	124 253
Z1ff	12	23N	50E	MDFM	NMC 311411	124 254
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Z1ff	63	23N	50E	MDFM	NMC 313494	125 110
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Z1ff	65	23N	50E	MDFM	NMC 313496	125 112
Z1ff	66	23N	50E	MDFM	NMC 313497	125 113
Z1ff	67	23N	50E	MDFM	NMC 313498	125 114
Z1ff	68	23N	50E	MDFM	NMC 313499	125 115
Z1ff	69	23N	50E	MDFM	NMC 313500	125 116

Claim Name	Section	Twp	Rge	Meridian	BLM MNC No	Recorded Book/Page
Ziff 70	28	23N	50E	MDPM	NMC 313501	125 117
Ziff 71	28	23N	50E	MDPM	NMC 313502	125 118
Ziff 72	28	23N	50E	MDPM	NMC 313503	125 119
Ziff 73	28	23N	50E	MDPM	NMC 313504	125 120
Ziff 74	28	23N	50E	MDPM	NMC 313505	125 121
Ziff 75	28	23N	50E	MDPM	NMC 313506	125 122
Ziff 88	28	23N	50E	MDPM	NMC 313507	125 123
Ziff 89	28	23N	50E	MDPM	NMC 313508	125 124



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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precision Metals
 92 OCT 13 P2:23

EUREKA COUNTY, NEVADA
 M. M. REBALZATI, RECORDER
 FILE NO. _____
 FEE \$126.00

142767

ZIFF.92