

Atlas Gold Mining Inc. 370 Seventeenth Street, Suite 3150 Denver, CO 80202
Eklund Drilling P.O. Box 2786 Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$1,800.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1991 - August 31, 1992.

Description of labor/improvements: Drilling and mining

4. The labor performed and/or improvements made consisted of the following:

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1992.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK
(PROOF OF LABOR)
ON UNPATENTED MINING CLAIMS

142768

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

Recording Requested By:
ATLAS PRECIOUS METALS INC.
When Recorded, Mail To:

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

ATLAS PRECIOUS METALS INC.

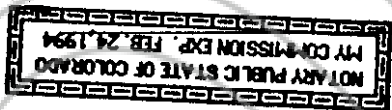
Frank K. Fenne
Agent

10-6-92
Date

STATE OF Colorado
COUNTY OF Denver
) ss.)

This instrument was acknowledged before me on October 6 1992,
by Frank K. Fenne.

Witness my hand and official seal.



My commission expires:



Notary Public

Connie L. Martinez

EXHIBIT A

Claim Name	Section	Twp	Rge	Meridian	BLM NMC No	Recorded Book/Page
Lone Whip 1	11, 12	22N	50E	MDPM	NMC 390717	153 198
Lone Whip 2	12	22N	50E	MDPM	NMC 390718	153 199
Lone Whip 3	11, 12	22N	50E	MDPM	NMC 390719	153 200
Lone Whip 4	12	22N	50E	MDPM	NMC 390720	153 201
Lone Whip 5	11, 12	22N	50E	MDPM	NMC 390721	153 202
Lone Whip 6	12	22N	50E	MDPM	NMC 390722	153 203
Lone Whip 7	11, 12	22N	50E	MDPM	NMC 390723	153 204
Lone Whip 8	12	22N	50E	MDPM	NMC 390724	153 205
Lone Whip 9	11, 12	22N	50E	MDPM	NMC 390725	153 206
Lone Whip 10	12	22N	50E	MDPM	NMC 390726	153 207
Lone Whip 11	11, 12	22N	50E	MDPM	NMC 390727	153 208
Lone Whip 12	11, 12	22N	50E	MDPM	NMC 390728	153 209
Lone Whip 13	11, 12	22N	50E	MDPM	NMC 390729	153 210
Lone Whip 14	1, 2	22N	50E	MDPM	NMC 390730	153 211
Lone Whip 15	1, 2	22N	50E	MDPM	NMC 390731	153 212
Lone Whip 16	2	22N	50E	MDPM	NMC 626947	223 517
Lone Whip 17	2, 11	22N	50E	MDPM	NMC 628548	223 518
Lone Whip 18	11	22N	50E	MDPM	NMC 628549	223 519
Amended						223 558

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precision Metals
 92 OCT 13 P2:24
 EUREKA COUNTY, NEVADA
 M.M. REBELEATI, RECORDER
 FILE NO. _____
 FEES \$31.50

142768