

142784

Recording Requested by:

SUMMIT MINERALS, INC.

When Recorded Return to:

Gary L. Hutchinson
Summit Minerals, Inc.
1675 Broadway, Suite 2460
Denver, Colorado 80202

AFFIDAVIT OF ANNUAL ASSESSMENT WORK
ON UNPATENTED MINING CLAIMS

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

TO WHOM IT MAY CONCERN:

RECITALS

I, Gary L. Hutchinson, being first duly sworn, do
depose and state as follows:

A. The unpatented lode mining claims described
below (the "Claims") are owned by Eureka Ventures, a Texas
joint venture, whose address is 10777 Westheimer, Suite 900,
Houston, Texas 77042.

B. By virtue of that certain Deed of Trust,
Security Agreement and Assignment of Proceeds dated effective
August 22, 1986 and recorded in the official records of the
Eureka County, Nevada Recorder's Office in Book 53, Page 149
on September 22, 1986, and that Supplemental Deed of Trust,
Security Agreement and Assignment of Proceeds dated November
23, 1988 and recorded in the official records of the Eureka
County, Nevada Recorder's Office in Book 193, Page 467 on
January 26, 1989, Inspectorate International Finance, N.V.
("Inspectorate") obtained a security interest in the Claims.

C. By virtue of that certain Assignment, dated
August 9, 1990 and recorded in the official records of the
Eureka County, Nevada Recorder's Office in Book 213, Page
414, on September 7, 1990, Inspectorate assigned its security
interest in the Claims to Summit Minerals, Inc., a Colorado
corporation. Summit Minerals, Inc. has undertaken the
performance of assessment work for the assessment year

beginning on September 1, 1991 and ending September 1, 1992 on behalf of the owner, Eureka Ventures, and to protect Summit Minerals, Inc.'s security interest in the Claims.

1. I am making this Affidavit on behalf of Summit Minerals, Inc., a Colorado corporation, holder of a security interest in the Claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. Pursuant to the provisions of NRS 517.230, 43 U.S.C. S 1744(a) and 43 C.F.R. S 3833.2, I hereby certify that I have expended more than \$1,500 for labor and improvements, as the annual assessment work for the year beginning at noon on September 1, 1991 and ending at noon on September 1, 1992, upon or for the benefit of the following unpatented lode mining claims, which together comprise a group of contiguous claims:

Claim Name	Recorded Book/Page	BLM Serial No.
IM 1-5	81/258-262	153805-153809
IM 13-17	81/270-274	153817-153821

3. The above-described Claims are located in Sections 26 and 35, Township 19 North, Range 53 East, MDB&M in the Eureka Mining District, Eureka County, Nevada.

4. My current mailing address is 1675 Broadway, Suite 2460, Denver, Colorado 80202.

5. The name and address of the company which performed the labor or made the improvements, as known to me, is:

Summit Minerals, Inc.
1675 Broadway
Suite 2460
Denver, Colorado 80202

6. The labor performed and/or improvements made consisted of sampling and geologic evaluation.

7. Said labor was performed or improvements were made by Gary L. Hutchinson at the request and for the benefit of Summit Minerals, Inc. between the dates of September 1, 1991 and September 1, 1992.

142784

EUREKA COUNTY, NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. FEE \$ 17.50

92 OCT 14 P4:14

BOOK 240
PAGE 404
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Gary L. Hutchinson



Maria S. Duran
Notary Public
Maria S. Duran

Witness
[Signature]

Witness
[Signature]

My commission expires: December 2, 1995

Witness my hand and official seal.

The foregoing instrument was acknowledged before me this 7th day of October, 1992 by Gary L. Hutchinson, as Agent for Summit Minerals, Inc., a Colorado corporation.

STATE OF COLORADO
COUNTY OF DENVER

)
) ss.
)

By: [Signature]
Gary L. Hutchinson
Agent for Summit Minerals, Inc.

Dated this 7th day of October, 1992.

9. The above listed claims are held and claimed by the owner for the valuable minerals contained therein.

Eureka Ventures
10777 Westheimer
Suite 900
Houston, Texas 77042

8. The current mailing address of the owner of the claims remains as follows: