

Recording Requested by:

SUMMIT MINERALS, INC.

When Recorded Return to:

Gary L. Hutchinson  
Summit Minerals, Inc.  
1675 Broadway, Suite 2460  
Denver, Colorado 80202

AFFIDAVIT OF ANNUAL ASSESSMENT WORK  
ON UNPATENTED MINING CLAIMS

STATE OF COLORADO )  
                          ) ss.  
COUNTY OF DENVER )

TO WHOM IT MAY CONCERN:

RECITALS

I, Gary L. Hutchinson, being first duly sworn, do  
depose and state as follows:

A. The unpatented lode mining claims described  
below (the "claims") are owned by Eureka Ventures, a Texas  
joint venture, whose address is 10777 Westheimer, Suite 900,  
Houston, Texas 77042.

B. By virtue of that certain Deed of Trust,  
Security Agreement and Assignment of Proceeds dated effective  
August 22, 1986 and recorded in the official records of the  
Eureka County, Nevada Recorder's Office in Book 53, Page 149  
on September 22, 1986, and that Supplemental Deed of Trust,  
Security Agreement and Assignment of Proceeds dated November  
23, 1988 and recorded in the official records of the Eureka  
County, Nevada Recorder's Office in Book 193, Page 467 on  
January 26, 1989, Inspectorate International Finance, N.V.  
("Inspectorate") obtained a security interest in the claims.

C. By virtue of that certain Assignment, dated  
August 9, 1990 and recorded in the official records of the  
Eureka County, Nevada Recorder's Office in Book 213, Page  
414, on September 7, 1990, Inspectorate assigned its security  
interest in the claims to Summit Minerals, Inc., a Colorado  
corporation. Summit Minerals, Inc. has undertaken the

performance of assessment work for the assessment year beginning on September 1, 1991 and ending September 1, 1992 on behalf of the owner, Eureka Ventures, and to protect Summit Minerals, Inc.'s security interest in the claims.

1. I am making this Affidavit on behalf of Summit Minerals, Inc., a Colorado corporation, holder of a security interest in the claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. Pursuant to the provisions of NRS 517.230, 43 U.S.C. S 1744(a) and 43 C.F.R. S 3833.2, I hereby certify that I have expended more than \$5,000 for labor and improvements, as the annual assessment work for the year beginning at noon on September 1, 1991 and ending at noon on September 1, 1992, upon or for the benefit of the following unpatented lode mining claims, which together comprise a group of contiguous claims:

Claim Name	Recorded Book/Page	BLM Serial No.
Gold	K/100	123148
Gold #1	K/101	123149
Summit	25/300	123150
Red Iron	25/302	123151
Johnnie	25/301	123152
Pearl	62/581	99261
Nellie	62/576	99262
MW #4	107/183	258400
Rambler 1-2	H/328-329	123153-123154
Sadie 2	47/79	123157
W 1-5	26/101-110	123123-123127
W 7-8	26/111-114	123128-123129
W 11	43/77	123130
W 12-13	26/115-118	123131-123132
W 17	26/119-120	123133
W 19	43/78	123134
W 20	33/105	123135
W 30-34	43/79-83	123143-123147
W 101	88/149	169094
W 103	88/151	169096
W 200-208	131/462-470	326946-326954

3. The above-described claims are located in Sections 2, 3, 10, 11, 12, 14 and 15, Township 18 North, Range 53 East MDB&M in the Eureka Mining District, Eureka County, Nevada.

4. My current mailing address is 1675 Broadway, Suite 2460, Denver, Colorado 80202.

5. The name and address of the company which performed the labor or made the improvements, as known to me, is:

Summit Minerals, Inc.  
 1675 Broadway  
 Suite 2460  
 Denver, Colorado 80202

6. The labor performed and/or improvements made consisted of geologic evaluation, economic evaluations and mineral sampling.

7. Said labor was performed or improvements were made by Gary L. Hutchinson at the request and for the benefit of Summit Minerals, Inc. between the dates of September 1, 1991 and September 1, 1992.

8. The current mailing address of the owner of the Claims remains as follows:

Eureka Ventures  
 10777 Westheimer  
 Suite 900  
 Houston, Texas 77042

9. The above listed claims are held and claimed by the owner for the valuable minerals contained therein.

Dated this 7th day of October, 1992.

By: [Signature]  
 Gary L. Hutchinson  
 Agent for Summit Minerals, Inc.

STATE OF COLORADO )  
 )  
 ) ss. )  
 COUNTY OF DENVER )

The foregoing instrument was acknowledged before me this 7th day of October, 1992 by Gary L. Hutchinson, as Agent for Summit Minerals, Inc., a Colorado corporation.

BOOK 240 PAGE 410

142785

EUREKA COUNTY, REVAVA  
M.N. REBAL EATL. RECORDER  
FILE NO. 7000

BOOK 240 PAGE 407  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
Mary S. Nuttman  
92 OCT 14 P4:14

COOPY

Witness

Witness

Notary Public Maria S. Duran

Maria S. Duran

My commission expires: December 2, 1995

Witness my hand and official seal.

