

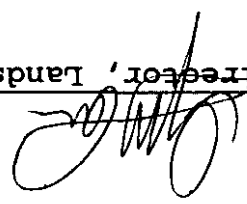
NOTICE IS HEREBY GIVEN that JERRY A. DAVIS and CAROL R. DAVIS, as co-Trustees of the JERRY A. DAVIS FAMILY TRUST (hereinafter collectively called "Owner") and NEWMONT EXPLORATION LIMITED, a Delaware corporation ("Newmont"), as Lessee, have entered into a Mining Lease and Agreement dated as of October 1, 1992, covering certain rights in and to those certain unpatented mining claims described in Exhibit A hereto (the Properties).

Said Mining Lease and Agreement, in consideration of the royalty referred to below and other covenants and agreements set forth therein, provides that Owner has leased to Newmont all of Owner's rights, title and interest in and to the Properties. Further, said Mining Lease and Agreement reserves to Owner a royalty from the production of any and all metals, ores, minerals, mineral substances and materials of all kinds in, under, upon and that may be produced from the Properties. Copies of said Mining Lease and Agreement are in the possession of Newmont at its address of 1700 Lincoln Street, Denver, Colorado 80203, and Carol R. Davis, 1263 Mountain View, Riko, Nevada 89801.

IN WITNESS WHEREOF, this Memorandum of Mining Lease and Agreement has been executed as of the date first above written.

NEWMONT EXPLORATION LIMITED

Director, Lands



JERRY A. DAVIS, as co-

Trustee of the JERRY A.

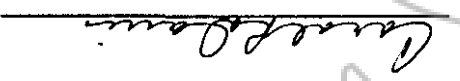
DAVIS FAMILY TRUST



CAROL R. DAVIS, as co-

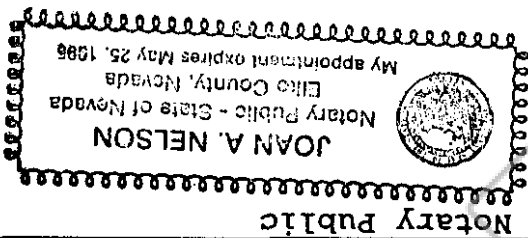
Trustee of the JERRY A.

DAVIS FAMILY TRUST



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COOPY

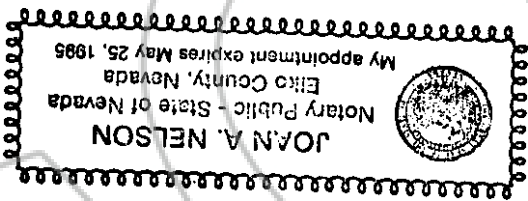


Notary Public  
Joan A. Nelson

My Commission Expires: 5-25-91

On this 9th day of October, 1992, personally appeared before me, a notary public, CAROL R. DAVIS, as Co-Trustee of the JERRY A. DAVIS FAMILY TRUST, who acknowledged that he executed the above instrument.

STATE OF Nevada  
COUNTY OF Ely  
)  
) ss.  
)



Notary Public  
Joan A. Nelson

My Commission Expires: 5-25-91

On this 9th day of October, 1992, personally appeared before me, a notary public, JERRY A. DAVIS, as Co-Trustee of the JERRY A. DAVIS FAMILY TRUST, who acknowledged that he executed the above instrument.

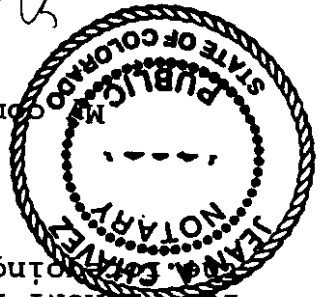
STATE OF Nevada  
COUNTY OF Ely  
)  
) ss.  
)

Notary Public  
Joan A. Nelson

My Commission Expires: AUGUST 22, 1995

On this 27th day of NOVEMBER, 1992, personally appeared before me, a Notary Public, G. Neil Hall, Director, Lands, for NEWMONT EXPLORATION LIMITED, who acknowledge that he executed the above instrument on behalf of said corporation.

STATE OF COLORADO  
COUNTY OF DENVER  
)  
) ss.  
)



Davis/NEL  
October 1, 1992

EXHIBIT A

Property

The following described unpatented lode mining claims situated in Section 16, Township 34 North, Range 50 East, MDB&M, Eureka County, Nevada:

Claim Name

IB 1 through 36

BLM MGC#

343409 through 343444

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Neil Hall*  
92 NOV -9 P2:13

EUREKA COUNTY, NEVADA  
M.N. REBAL EATL. RECORDER  
FILE NO. FEE \$800-

143126

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