

AFTER RECORDING, PLEASE RETURN TO:

Myra Taliaferro Bailey
Great Basin Exploration & Mining Co., Inc.
3400 Kawai Court, Suite 208
Reno, Nevada 89509

143287

MEMORANDUM OF DRILLING OPTION TO LEASE

NOTICE IS HEREBY GIVEN that LYLE F. CAMPBELL, Sole Trustee of the LYLE F. CAMPBELL TRUST under an Agreement of Trust dated August 5, 1986 and amended on May 21, 1987, August 19, 1987 and April 29, 1991 (hereafter "Lessor"), whose address is P.O. Box 7377, Reno, Nevada 89510, and GREAT BASIN EXPLORATION & MINING CO., INC., a Nevada corporation, whose address is 3400 Kawai Court, Suite 208, Reno, Nevada 89509 (hereafter "Lessee"), have entered into a DRILLING OPTION TO LEASE (hereafter the "Agreement") dated November 13, 1992, with respect to the real property described in Exhibit A attached hereto and incorporated herein, which real property is located in Eureka County, Nevada and is referred to in the Agreement and hereinafter as the "Afghan Mineral Prospect".

Under the terms of the Agreement, Lessor has granted Lessee and its successors and assigns the exclusive right to explore the Afghan Mineral Prospect for a period of one year from and after the above-referenced date of the Agreement. Lessor has also granted to Lessee and its successors and assigns an exclusive option to lease the Afghan Mineral Prospect for purposes of mineral exploration, development and production, which option can be exercised by Lessee at any time within one year from and after the above-referenced date of Agreement.

The term of the Agreement is for a period of one year from the date thereof, unless sooner terminated as provided in the Agreement. If said option is exercised, the term of the resulting mineral lease will be for a primary period of 20 years and so long thereafter as mineral substances are produced by Lessee from the Afghan Mineral Prospect (but not to exceed a term of 99 years in any event), unless sooner terminated as provided in the Agreement.

Lessee may not assign, sublease, enter into a joint operating agreement or otherwise transfer all or any part of its rights or duties under the Agreement without Lessor's prior written consent, which consent shall not be unreasonably withheld by Lessor.

The Agreement is incorporated herein by this reference and made a part hereof. Copies of the Agreement, including all relevant exhibits, are in the possession of the parties at the addresses shown in the first paragraph of this document. The execution and recording

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of this document shall not limit, increase or in any manner affect any of the terms of the Agreement, or the rights, interests or obligations of the parties thereto.

IN WITNESS WHEREOF, this MEMORANDUM OF DRILLING OPTION TO LEASE has been executed effective as of the 13 day of November, 1992.

LESSOR: LESSOR:

Lyle F. Campbell

LYLE F. CAMPBELL, Sole Trustee
of the LYLE F. CAMPBELL TRUST

GREAT BASIN EXPLORATION &
MINING CO., INC., a Nevada
corporation
By *Anthony P. Taylor*

ANTHONY P. TAYLOR
President

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the

Algan Prospect

~~Notice of Nonresponsibility - Page 2~~

Memorandum of Understanding to Lease

DIANE K. BRYAN
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES JUNE 10, 1996



Notary Public in and for the State of Nevada, Residing at: *Sparks, Nevada*
My Commission expires: *June 10, 1996*

Diane K. Bryan

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.

On this 13 day of November, 1992, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared Anthony P. Taylor, known or identified to me to be the President of Great Basin Exploration & Mining Co., Inc., and the officer who executed the foregoing instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

STATE OF NEVADA)
County of Washoe)
ss.)

DIANE K. BRYAN
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES JUNE 10, 1996



Notary Public in and for the State of Nevada, Residing at: *Sparks, Nevada*
My Commission expires: *June 10, 1996*

Diane K. Bryan

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.

On this 13 day of November, 1992, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared Lyle F. Campbell, known or identified to me to be the sole Trustee of The Lyle F. Campbell Trust, and the person authorized to and the person who did execute the foregoing instrument on behalf of said Trust, and acknowledged to me that such Trust executed the same.

STATE OF NEVADA)
County of Washoe)
ss.)

EXHIBIT "A" TO MEMORANDUM OF AFGAN MINERAL LEASE

AFGAN MINERAL PROSPECT

Unpatented mining claims located in sections 20, 29 and 30, T22N, R51E, 17, 18, 19 MDB&M, Eureka County, Nevada.

Claim Name	Date of Location	County Records	Page	BLM Records	NMC No.
Afgan 3 (R)	7-22-80	88	59	169151	169151
Afgan 4 (R)	7-22-80	88	60	169152	169152
Afgan 5 (R)	7-22-80	88	61	169153	169153
Afgan 6 (R)	7-22-80	88	62	169154	169154
Afgan 7 (R)	7-22-80	88	63	169155	169155
Afgan 8 (R)	7-22-80	88	64	169156	169156
Afgan 9 (R)	7-22-80	88	65	169157	169157
Afgan 10 (R)	7-22-80	88	66	169158	169158
Afgan 11 (R)	7-22-80	88	67	169159	169159
Afgan 12 (R)	7-22-80	88	68	169160	169160
Afgan 13 (R)	9-1-83	117	564	289576	289576
Afgan 14 (R)	9-1-83	117	565	289577	289577
Afgan 15 (R)	9-1-83	117	566	289578	289578
Afgan 16 (R)	9-1-83	117	567	289579	289579
Afgan 17 (R)	9-1-83	117	568	289580	289580
Afgan 18 (R)	9-1-83	117	569	289581	289581
Afgan 19 (R)	9-1-83	117	570	289582	289582
Afgan 20 (R)	9-1-83	117	571	289583	289583
Afgan 21 (R)	9-1-83	117	572	289584	289584
Afgan 22 (R)	9-1-83	117	573	289585	289585
Afgan 23 (R)	9-1-83	117	574	289586	289586
Afgan 24 (R)	9-1-83	117	575	289587	289587
Afgan 25 (R)	9-1-83	117	576	289588	289588
Afgan 26 (R)	9-1-83	117	577	289589	289589
Afgan 69 (R)	9-1-83	117	578	289590	289590
Afgan 70 (R)	9-1-83	117	579	289591	289591
Afgan 71 (R)	9-1-83	117	580	289592	289592
Afgan-Ext #1	1-31-90	209	356	592424	592424
Afgan-Ext #2	1-31-90	209	357	592425	592425
Afgan-Ext #2a	12-3-91	230	98	638144	638144
Afgan-Ext #30	12-3-91	230	105	638145	638145
Afgan-Ext #31	12-3-91	230	106	638146	638146
Afgan-Ext #32	12-3-91	230	107	638147	638147
Afgan-Ext #33	12-3-91	230	108	638148	638148
Afgan-Ext #34	12-2-91	230	109	638149	638149
Afgan-Ext #35	12-2-91	230	110	638150	638150
Afgan-Ext #36	12-2-91	230	111	638151	638151
Afgan-Ext #37	12-2-91	230	112	638152	638152
Afgan-Ext #38	12-2-91	230	113	638153	638153
Afgan-Ext #39	12-3-91	230	114	638154	638154
Afgan-Ext #68 (R)	5-16-90	212	256	602418	602418
Afgan-Ext #69 (R)	5-16-90	212	257	602419	602419
Afgan-Ext #72	2-1-90	209	360	592428	592428
Afgan-Ext #73	2-1-90	209	361	592429	592429
Afgan-Ext #101	2-1-90	209	362	592430	592430

(R) denotes relocation

Claim Name	Date of Location	County Records	Page	BLM Records	NMC No.
Algan-Ext #102	2-1-90	209	363	592431	
Algan-Ext #103	2-1-90	209	364	592432	
Algan-Ext #104	2-1-90	209	365	592433	
Algan-Ext #105	2-2-90	209	366	592434	
Algan-Ext #120	2-2-90	209	367	592435	
Algan-Ext #121	2-2-90	209	368	592436	
Algan-Ext #122	2-22-91	221	460	622127	
Algan-Ext #123	2-22-91	221	461	622128	
Algan-Ext #124	2-22-91	221	462	622129	
Algan-Ext #125	2-22-91	221	463	622130	
Algan-Ext #126	2-22-91	221	464	622131	
Algan-Ext #127	11-30-91	229	142	638155	
Algan-Ext #128	11-30-91	229	143	638156	
Algan-Ext #129	11-30-91	229	144	638157	
Algan-Ext #130	11-30-91	229	145	638158	
Algan-Ext #131	11-30-91	229	146	638159	
Algan-Ext #132	11-30-91	229	147	638160	
Algan-Ext #133	11-30-91	229	148	638161	
Algan-Ext #134	12-1-91	229	149	638162	
Nickel 8	12-2-91	230	99	638163	
Nickel 9	12-2-91	230	100	638164	
Nickel 10	12-2-91	230	101	638165	
Nickel 11	12-2-91	230	102	638166	
Nickel 12	12-2-91	230	103	638167	
Nickel 13	12-3-91	230	104	638168	

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 RECORDED AT THE REQUEST OF
 Great Basin Explor. & Mining
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EUREKA COUNTY, NEVADA
 M.N. REBALANCE, RECORDER
 FILE NO. 900

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