

MEMORANDUM OF LEASE OF EXISTING EQUIPMENT

Notice is hereby given that Barrick Capital Corpora-
tion, an Irish corporation whose address is P.O. Box 3657, AIB
International Centre, I.F.S.C., Dublin 1, Ireland (the "Owner"),
and Barrick Goldstrike Mines, Inc., a Colorado corporation whose
address is at the Mine Site, 27 Miles North of Carlin, Nevada
89822 (the "Lessee") have entered into a Lease of Existing
Equipment (the "Agreement") dated as of the 1st day of
December, 1992, with respect to the equipment described in
Schedule A attached hereto and by this reference made a part
hereof (the "Equipment").

Under the terms of the Agreement, the Owner has leased
the Equipment to the Lessee for a period of time between the date
of the Agreement and November 30, 2017 in the case of the equip-
ment referred to as "Group 1" in Schedule A and November 30, 2002
in the case of the equipment referred to as "Group 2" in Schedule
A.

The Agreement is incorporated herein by this reference
and made a part hereof. Copies of the Agreement are in the
possession of the parties at the addresses shown above.

IN WITNESS WHEREOF, this Memorandum of Lease of Existing Equipment has been executed and delivered by the duly authorized officer of the Owner and accepted by the duly authorized officer of the Lessee as of the 1st day of ^{December} ~~November~~, 1992.

~~CALPHIA HOLDINGS (whose name is in the process of being changed to Barrick Capital Corporation)~~
By: *Charles A. ...*
Its: Director

BARRICK GOLDSTRIKE MINES INC.

By: *S. Wickham*
Its: Vice-President, Finance

STATE OF New York)
: ss.)
COUNTY OF New York)

On the 19th day of November, 1992, personally appeared before me, a notary public, Charles William David Birchall, the Director of Calphia Holdings (in the process of changing its name to Barrick Capital Corporation), personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the instrument.

David K. Fredericks
NOTARY PUBLIC
My Commission Expires:

DAVID K. FREDERICKS
Notary Public, State of New York
No. 31-5001290
Qualified in New York County
Commission Expires August 1, 1994

STATE OF New York)
: ss.)
COUNTY OF New York)

On the 24th day of November, 1992, personally appeared before me, a notary public, Robert B. Wickham, the Vice-President Finance of Barrick Goldstrike Mines Inc., personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the instrument.

NOTARY PUBLIC

My Commission Expires:

DAVID K. FREDERICKS
Notary Public, State of New York
No. 31-5001290
Qualified in New York County
Commission Expires August 1, 1994
LRC/1115928

TO LEASE OF EXISTING EQUIPMENT BETWEEN
BARRICK CAPITAL CORPORATION (THE OWNER) AND
BARRICK GOLDFIELD MINES INC. (THE LESSEE)

Group 1

A. THE PHASE I AND II MILLS, AND ALL MACHINERY, PLANT AND
EQUIPMENT ASSOCIATED WITH THE PHASE I AND II MILLS, INCLUD-
ING WITHOUT LIMITATION THE FOLLOWING FIXED ASSETS HAVING A
VALUE IN EXCESS OF \$20,000.00:

Asset Number	Description
07-06-001	Mill Housing
07-06-010	CIP Transfer Mill Machine Shop
07-06-020	Mill Housing and Equipment
07-06-024	Retain Wall/Cleanup Runway CIL
07-06-027	Heat Tape Crusher & Mill
07-06-028	Dust Suppression
07-06-029	Concrete Spillage Containment
07-06-033	Process Maintenance Shop
07-06-038	Mill Housing
07-06-039	CIP Transfer Oxide Mill
07-06-041	Mill Maintenance Mezzanine
07-06-043	Mill - 6000 STPD/HVAC Mechanic
07-06-056	Berg Insert DOM Ball Mill
07-06-058	Mill Maintenance Shop
07-06-061	Oxide Mill
07-06-062	Transformer & MCC
06-01-008	Vibrating Screen
06-01-010	Discharge Trunion Liner
06-01-011	Warman Slurry Pump
06-01-014	Ziegler Valve
06-01-016	Lubritrol II Lube System
06-01-021	Chute for Sag Mill
06-01-021	Design and Shop Fabrication
06-01-027	Helical Pinion w/Shaft Intergr
06-01-031	Inching Drive for DOM & Ball Mill
06-01-036	Upgrade CIL Feed Pump
06-01-038	Screening Machine
06-01-039	CIL Piping Modifications
06-01-039	Payment #2 CIL Piping
06-01-052	Derrick Vibrating Trash Screen
06-01-056	Cone Crusher
06-01-058	Derrick Carbon Safety Screen
06-01-059	Clarkson Hydraulic Valves
06-01-061	Allen Bradley Drives
06-01-062	Strip Circuit Pipe Insulation
06-01-063	Motor, 1250 HP
06-01-065	Capital Spares - Gear Reducer
06-01-068	Capital Spares - Multi-Port
06-01-069	Capital Spare - Flash Choke

Located on certain of the WS unpatented millsites situated in N 1/2 of Section 29 and portions of the E 1/2, E 1/2W 1/2 and W 1/2NW 1/4 of Section 20, Township 36 North, Range 50 East, Mountain Diablo Meridian, Eureka County, Nevada.

B. THE PHASE I AND II AUTOClaves, AND ALL MACHINERY, PLANT AND EQUIPMENT ASSOCIATED WITH THE PHASE I AND II AUTOClaves, INCLUDING WITHOUT LIMITATION THE FOLLOWING FIXED ASSETS HAVING A VALUE IN EXCESS OF \$20,000.00:

Asset	Number	Description
06-10-001	06-10-001	Adjustable Frequency AC Drive
06-10-002	06-10-002	Grey Water Pump
06-10-008	06-10-008	Particle Size Monitor
06-10-009	06-10-009	Chip Screen Replacement
06-10-010	06-10-010	CIL Launder Replacement
06-10-019	06-10-019	Manlift, Simon
07-08-005	07-08-005	Site Service Piping Systems
07-08-005	07-08-005	Site Services Wire & Cable
07-08-010	07-08-010	Plant Pumphouse H.V.A.C.
07-08-010	07-08-010	Water Treatment
07-08-010	07-08-010	Plant Pumphouse
07-08-018	07-08-018	Plant Pumphouse Equipment THIC
07-08-019	07-08-019	Plant Pumphouse Bin Activators
07-08-020	07-08-020	Plant Pumphouse Equipment Agitator
07-08-021	07-08-021	Plant Pumphouse Equipment Lime
07-08-023	07-08-023	Plant Pumphouse Equipment Over
07-08-025	07-08-025	Pump House Equipment Sump Pump
07-08-026	07-08-026	Pump House Equipment Water Pump
07-08-028	07-08-028	Pump House Equipment Bins
07-08-029	07-08-029	Pump House Equipment Tanks & Pump
07-08-031	07-08-031	Pump House Equipment Distribution
07-08-032	07-08-032	Pump House Equipment Packages
07-08-033	07-08-033	Pump House Piping Systems
07-08-034	07-08-034	Pump House Equipment Process E
07-08-035	07-08-035	Pump House Equipment Switchgear
07-08-037	07-08-037	Pump House Equipment 480 Volt
07-08-038	07-08-038	Pump House Equipment Variable
07-08-039	07-08-039	Pump House Equipment Instruments
07-08-055	07-08-055	Oxide Plant Housing Structural
07-08-055	07-08-055	Improved Shell Lining
07-08-060	07-08-060	Oxide Plant Equipment Strainers
07-08-060	07-08-060	GEHO Strainer Bypass System
07-08-062	07-08-062	Oxide Plant Equipment
07-08-062	07-08-062	Water Treatment
07-08-063	07-08-063	Oxide Plant Equipment Agitator
07-08-063	07-08-063	Agitator Hub Upgrade
07-08-065	07-08-065	Oxide Plant Equipment Vaporizer
07-08-066	07-08-066	Oxide Plant Equipment Boilers
07-08-067	07-08-067	Oxide Plant Equipment Stacks
07-08-068	07-08-068	Oxide Plant Equipment Compressor
07-08-070	07-08-070	Oxide Plant Equipment Sump Pump

Located on certain of the WS unpatented millsites situated in N 1/2 of Section 29 and portions of the E 1/2, E 1/2W 1/2 and W 1/2NW 1/4 of Section 20, Township 36 North, Range 50 East, Mountain Diablo Meridian, Eureka County, Nevada.

C. CRUSHER

Asset Number	Description
07-08-071	Oxide Plant Equipment
07-08-072	Oxide Plant Equipment Tanks
07-08-073	Oxide Plant Equipment
07-08-074	Oxide Plant Equipment Package
07-08-075	Oxide Plant Equipment Piping S
07-08-076	Oxide Plant Equipment Alloy PI
07-08-077	Oxide Plant Equipment Process
07-08-078	Oxide Plant Equipment Switchgears
07-08-079	Oxide Plant Equipment Transformer
07-08-080	Oxide Plant Equipment 480V Motor
07-08-083	Oxide Plant Equipment Variable
07-08-084	Oxide Plant Equipment Instrument
07-08-085	Oxide Plant Equipment Special
07-08-086	Oxygen Dip Tubes - Capital
07-08-090	Cooling Tower
07-08-090	Cooling Tower Equipment
07-08-090	Cooler System Upgrade
07-08-095	Gas Facilities Pipe Racks
07-08-100	Maintenance Housing
07-08-101	Capital Spares - Autoclave
07-08-204	Boiler Heat Exchanger
07-08-205	Allen Bradley Drive

Group 2

MINE EQUIPMENT-SHOVELS

ASSET NUMBER	MANUFACTURER	MODEL	SERIAL NUMBER
13-01-123	HITACHI	EX-1800	182-00135
13-01-131	HITACHI	EX-3500	185-00108
13-01-132	HITACHI	EX-3500	185-00109
13-01-134	HITACHI	EX-3500	185-00117
13-01-135	HITACHI	EX-3500	185-0210
13-01-141	P & H	2800XPA	2800XPA-E54615
13-01-142	P & H	2800XPA	2800XPA-E54625
13-01-143	P & H	2800XPA	2800XPA-E54975

CRD/111792E

BOOK 242 PAGE 427
RECORDED AT THE REQUEST OF
Barrick Goldstrike Mines, Inc.
92 DEC -1 P2:40
EUREKA COUNTY, NEVADA
M.N. REBALANCE
FILE NO. 11.00
143308

COPY

BOOK 242 PAGE 433