

Loan No. MAIN NEVADA RANCH/RUSSELL
T.S. No. G146410
UNIT CODE: G

NOTICE IS HEREBY GIVEN: THAT T.D. SERVICE COMPANY

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: DANIEL H. RUSSELL
ROBERTA A. RUSSELL

BENEFICIARY: SANWA BANK CALIFORNIA

Recorded June 30, 1987 as Instr. No. 109239 In Book 158
Page 513 of Official Records in the office
of the Recorder of Eureka County; *****

said deed of trust secures certain obligations including notes for the aggregate
sum of \$14,620,800.00. Said notes were modified by (mesne) amendments which
created that certain Fifth Addendum to Amended and Restated Credit Agreement dated
December 2, 1991.

That the beneficial interest under such deed of trust and the obligations secured thereby
are presently held by the beneficiary. That a breach of, and default in, the obligations
for which such deed of trust is security has occurred in that payment has not been made
of:

THE BALANCE OF THE PRINCIPAL SUM OF \$7,179,559.94, WHICH BECAME DUE
FEBRUARY 5, 1992, PURSUANT TO THE FIFTH ADDENDUM TO AMENDED AND RESTATED
CREDIT AGREEMENT DATED DECEMBER 2, 1991, WITH INTEREST DUE THEREON FROM
DECEMBER 4, 1991, PURSUANT TO SUCH AGREEMENT, PLUS ADDITIONAL EXPENSES
AND ATTORNEY'S FEES INCURRED.

*****and a Counterpart Deed of Trust recorded June 30, 1987, as Instrument No. 143003,
in Book 291, page 589 of Official Records in the office of the Recorder of Lander County;
a Counterpart Deed of Trust recorded June 30, 1987, as Instrument No. 184541, in Book 581,
Page 558 of Official Records in the office of the Recorder of Nye County; and a
Counterpart Deed of Trust recorded June 30, 1987, as Instrument No. 243545, in Book 111,
Page 25 of Official Records in the office of the Recorder of White Pine County.

THIS IS PAGE ONE OF A TWO PAGE DOCUMENT

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That by reason thereof, the present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a Written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED November 25, 1992

CURRENT BENEFICIARY:

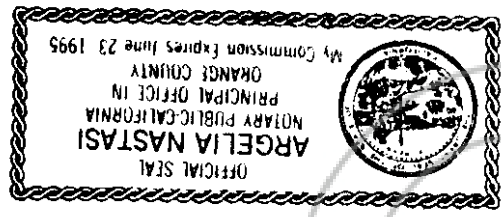
SANWA BANK CALIFORNIA, SUCCESSOR IN INTEREST TO LLOYDS BANK CALIFORNIA
BY *Tracy Frisch*
Tracy Frisch
Assistant Vice President

STATE OF CALIFORNIA)
COUNTY OF ORANGE)

On this 25th day of November, 1992, before me, the undersigned, personally appeared Chris Demlow, known to me to be the Asst. Vice President of T. D. SERVICE COMPANY, and Tracy Frisch, known to me to be the Secretary of T. D. SERVICE COMPANY, the corporation that executed and whose name is subscribed to the within instrument as attorney-in-fact of SANWA BANK CALIFORNIA, and acknowledged to me that they subscribed the name of SANWA BANK CALIFORNIA, as attorney-in-fact for said and the name of T. D. SERVICE COMPANY, and that said T. D. SERVICE COMPANY executed the same as such attorney-in-fact.

WITNESS my hand and official seal.

Notary Public in and for said county and state
Argelia Nastasi



THIS IS PAGE TWO OF A TWO PAGE DOCUMENT

SPACE BELOW THIS LINE FOR RECORDERS USE

RECORDING REQUESTED BY
T. D. SERVICE COMPANY

and when recorded mail to

T. D. SERVICE COMPANY
601 South Lewis Street
P.O. Box 6343
Orange, CA 92613-6343

BOOK 243 PAGE 037
RECORDED AT THE REQUEST OF
First American Title
92 DEC 16 AM 11:40

EUREKA COUNTY, NEVADA
M.N. REBALCATEL, RECORDER
FILE NO. *600*