

143419

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Loan No. MAIN RANCH/RUSSELL  
T.S. No. G146414  
UNIT CODE: G

NOTICE IS HEREBY GIVEN: THAT T.D. SERVICE COMPANY

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: DANIEL H. RUSSELL  
ROBERTA A. RUSSELL

BENEFICIARY: LLOYDS BANK CALIFORNIA

Recorded July 28, 1986 as Instr. No. 103950 In Book 147  
Page 9 of Official Records in the office  
of the Recorder of Eureka County;

said deed of trust secures certain obligations including one note for the  
sum of \$499,000.00. Said note was modified by (mesne) amendments which  
created that certain Fifth Addendum to Amended and Restated Credit Agreement  
dated December 2, 1991.

That the beneficial interest under such deed of trust and the obligations secured thereby  
are presently held by the beneficiary; That a breach of, and default in, the obligations  
for which such deed of trust is security has occurred in that payment has not been made

THE BALANCE OF THE PRINCIPAL SUM OF \$7,179,559.94, WHICH BECAME DUE  
FEBRUARY 5, 1992, PURSUANT TO THE FIFTH ADDENDUM TO AMENDED AND RESTATED  
CREDIT AGREEMENT DATED DECEMBER 2, 1991, WITH INTEREST DUE THEREON FROM  
DECEMBER 4, 1991, PURSUANT TO SUCH AGREEMENT, PLUS ADDITIONAL EXPENSES  
AND ATTORNEY'S FEES INCURRED.

THIS IS PAGE ONE OF A TWO PAGE DOCUMENT

BOOK 243 PAGE 043

EU 418053 ASL

That by reason thereof, the present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED November 25, 1992

CURRENT BENEFICIARY:

SANWA BANK CALIFORNIA, SUCCESSOR IN INTEREST  
TO LLOYDS BANK CALIFORNIA  
BY T.D. SERVICE COMPANY, Its Attorney-in-Fact

BY *Chris Demlow*  
Chris Demlow  
Assistant Vice President  
BY *Tracy Frisch*  
Tracy Frisch  
Assistant Secretary

STATE OF CALIFORNIA )

COUNTY OF ORANGE )

On this 25th day of November, 1992, before me, the undersigned, personally

appeared Chris Demlow, known to me to be the

Asst. Vice President, and Tracy Frisch, known to me

to be the Secretary, of T.D. SERVICE COMPANY

and known to me to be the persons who executed the within instrument on behalf

of T.D. SERVICE COMPANY, the corporation that executed

and whose name is subscribed to the within instrument as attorney-in-fact of

SANWA BANK CALIFORNIA, and acknowledged to me that they

subscribed the name of SANWA BANK CALIFORNIA, thereto as principal

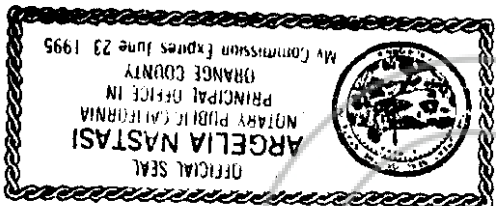
and the name of T.D. SERVICE COMPANY, as attorney-in-fact for said

SANWA BANK CALIFORNIA, and that said T.D. SERVICE COMPANY

executed the same as such attorney-in-fact.

WITNESS my hand and official seal.

*Argelia Nastasi*  
Notary Public in and for said county and state



SPACE BELOW THIS LINE FOR RECORDERS USE

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

and when recorded mail to

T.D. SERVICE COMPANY  
601 South Lewis Street  
P.O. Box 6343  
Orange, CA 92613-6343

BOOK 243 PAGE 043  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Trust Amuseur, J.H.*  
92 DEC 16 AM 1:49  
EUREKA COUNTY, NEVADA  
M.M. REBALZATI, RECORDER  
FILE NO. 600  
FEE \$

143419

BOOK 243 PAGE 044