

When recorded, return to:
M. Craig Haase
Suite 240, 6121 Lakeside Drive
Reno, Nevada 89511

143459

QUITCLAIM DEED AND ASSIGNMENT

THIS QUITCLAIM DEED AND ASSIGNMENT is made effective the 4th day of January, 1993, by and between MARGUERITE ALLEN, wife of Jack M. Allen, herein "Grantor", and ALLEN & ALLEN RESOURCES, LTD., herein "Grantee". Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has quitclaimed, conveyed, released, and forever assigned, and by these presents does quitclaim, convey, remise, release and forever assign, unto the Grantee all of the Grantor's right, title and interest in, to and under, whether now owned or hereafter acquired but not reacquired, (i) Grantor's remaining right, title and interest, if any, in the sixteen (16) patented lode mining claims situate in Section 24, Township 36 North, Range 49 East, M.D.B.&M., Eureka County, Nevada, more particularly described in EXHIBIT A attached hereto ("Claims"); (ii) the Southern Pacific Land Company/Long Lac Mineral Exploration Limited Lease ("Lease"), SPL-634 dated February 15, 1976, covering the East Half of Section 25, Township 36 North, Range 49 East, M.D.B.&M., more particularly described in EXHIBIT A attached hereto ("Lease Property"); (iii) the Settlement Agreement between Michael J. Fitzgerald, H. W. Ranspot, Barrick Goldstrike Mines, Inc., and Western States Minerals Corporation dated February 7, 1991, and all letters and amendments attendant thereto, pertaining to the Claims, Lease, and Lease Property; (iv) Grantor's right, title and interest in and to all production and profits from the Claims and the Lease Property; and (v) all other rights and interests Grantor has or may have with respect to the Claims, Lease, and the Lease Property. The foregoing rights, titles, and interests are herein referred to collectively as the "Royalty Interests".

TO HAVE AND TO HOLD the foregoing together with all ores, minerals, dips, spurs, angles thereof and extralateral rights subject to the Royalty Interests, and all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, to the Grantee and its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this Quitclaim Deed and Assignment effective on the day and year first above written.

Marguerite Allen
Marguerite Allen

STATE OF Nevada
COUNTY OF DeWitt
ss.)
)

On this 21st day of December, 1992, personally appeared before me, a Notary Public, Marguerite Allen, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged he executed the instrument.

Bobbie Bozeman
Notary Public
My Commission Expires:

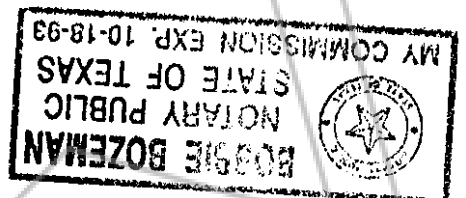


EXHIBIT A
TO
QUITCLAIM DEED AND ASSIGNMENT EFFECTIVE JANUARY 4, 1993

UNPATENTED MINING CLAIMS

The following described unpatented lode mining claims located in the Lynn Mining District, Eureka County, Nevada, which are situated substantially in the N½S½, S½NE¼, and SE¼NW¼ of Section 24, Township 36 North, Range 49 East, M.D.B.&M.

CLAIM NAME	DATE OF LOCATION	EUREKA CO. BOOK/PAGE	BLM SERIAL NO.
SJ 1	01/15/88	175/196	471413
SJ 2	01/15/88	175/197	471414
SJ 3	01/15/88	175/198	471415
SJ 4	01/15/88	175/199	471416
SJ 5	01/15/88	175/200	471417
SJ 6	01/15/88	175/201	471418
SJ 7	01/15/88	175/202	471419
SJ 8	01/15/88	175/203	471420
SJ 9	01/15/88	175/204	471421
SJ 10	01/15/88	175/205	471422
SJ 11	01/15/88	175/206	471423
SJ 12	01/15/88	175/207	471424
SJ 13	01/15/88	175/208	471425
SJ 14	01/15/88	175/209	471426
SJ 15	01/15/88	175/210	471427
SJ 16	01/15/88	175/211	471428

Additional Certificates of Location for the SJ Nos. 1-16 have been filed as follows:

SJ 1	07/21/87	162/051	427376
SJ 2	07/21/87	162/052	427377
SJ 3	07/21/87	162/053	427378
SJ 4	07/21/87	162/054	427379
SJ 5	07/15/87	162/055	427380
SJ 6	07/15/87	162/056	427381
SJ 7	07/15/87	162/057	427382
SJ 8	07/15/87	162/058	427383
SJ 9	07/15/87	162/059	427384
SJ 10	07/15/87	162/060	427385
SJ 11	07/16/87	162/061	427386
SJ 12	07/16/87	162/062	427387
SJ 13	07/16/87	162/063	427388
SJ 14	07/16/87	162/064	427389
SJ 15	07/16/87	162/065	427390
SJ 16	07/16/87	162/066	427391
SJ 1	08/14/75	52/327	73188
SJ 2	08/14/75	52/328	73189

II. MINING LEASE

SJ 3	08/14/75	52/329	73190
SJ 4	08/14/75	52/330	73191
SJ 5	08/14/75	52/331	73192
SJ 6	08/14/75	52/332	73193
SJ 7	08/14/75	52/333	73194
SJ 8	08/14/75	52/334	73195
SJ 9	08/14/75	52/335	73196
SJ 10	08/14/75	52/336	73197
SJ 11	08/14/75	52/337	73198
SJ 12	08/14/75	52/338	73199
SJ 13	08/14/75	52/339	73200
SJ 14	08/14/75	52/340	73201
SJ 15	08/14/75	52/341	73202
SJ 16	08/14/75	52/342	73203

The following described Mining Lease of lands situate in the Lynn Mining District, Eureka County, Nevada:

Mining Lease No. SPL-634 dated February 15, 1976 by and between Southern Pacific Land Company, as lessor, and Long Lac Mineral Exploration Limited, as lessee, covering the E½ of Section 25, Township 36 North, Range 49 East, M.D.B.&M. A Memorandum of Lease is recorded in Book 75 at page 427 of the Eureka County, Nevada official records.

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BOOK 243 PAGE 122
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Flanco Nevada Mining
93 JAN -6 AM 11:10

EUREKA COUNTY, NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. FEE \$ *700*

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