

Recording requested by
and mail to:

Independence Mining Company Inc.
P. O. Box 41330
Reno, Nevada 89504
Attention: Susie Mason, Land Manager

143458

QUITCLAIM DEED, REASSIGNMENT AND RELEASE OF RECORD

THIS QUITCLAIM DEED, REASSIGNMENT AND RELEASE OF RECORD, made
this 16th day of December, 1992, is between **INDEPENDENCE MINING COMPANY**

INC., a Delaware corporation, with an office at 6110 Plumas Street, Reno, Nevada 89509
(hereinafter referred to as "GRANTOR") and SILVER EAGLE RESOURCES LTD., a British
Columbia corporation, and SILVER EAGLE GOLD, INC., a Nevada corporation, whose
address is SILVER EAGLE GOLD, INC., 450 Yellow Pine Road, Reno, Nevada 89511, and
SILVER EAGLE RESOURCES LTD., c/o Norton Stewart, Mr. Craig D. Thomas, 1200 The
Royal Centre, 1055 West Georgia Street, Vancouver, British Columbia V6E 3P3, Canada,
(hereinafter collectively referred to as "GRANTEE"):

W I T N E S S E T H:

THAT GRANTOR, for and in consideration of the sum of TEN DOLLARS (\$10.00)
paid to GRANTOR by GRANTEE and for other good and valuable consideration, the receipt
of which is hereby acknowledged, does hereby reassign to Grantee all of Grantor's right, title
and interest in and to that certain unrecorded Mining Lease Agreement, dated January 20, 1992,
by and between Jon P. and Margaret C. Broderick and Silver Eagle Resources Ltd. and Silver
Eagle Gold, Inc. and does hereby remise, release, sell, convey and quitclaim and release of

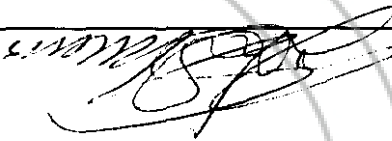
Silver Rel

record unto GRANTEE, its successors and assigns forever, all of GRANTOR's right, title, interest, claim and demand whatsoever which GRANTOR has in and to that certain Assignment and Royalty Agreement, dated August 5, 1992, a memorandum of which was recorded in Book 238 at Pages 101-105 of the Official Records of Eureka County, Nevada, by and between GRANTOR and GRANTEE, which Agreement affects the title to that certain real property located in Eureka County, Nevada, described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging, or in anywise appertaining, and all estate, right, title, interest and claim whatsoever of GRANTOR, either in law or equity, to the proper use or benefit of GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, GRANTOR has caused its corporate name to be hereunto subscribed by its Senior Vice President-Exploration, the day and year first above-written.

INDEPENDENCE MINING COMPANY INC.

By:  _____

Silver Rel

STATE OF NEVADA)
) ss.)
COUNTY OF WASHOE)

The foregoing instrument was acknowledged before me this 16th day of December, 1992, by David L. Stevens, as Senior Vice President-Exploration, of Independence Mining Company Inc., a Delaware corporation, on behalf of the corporation.

WITNESS my hand and official seal.

Shirley L. Kinney
Notary Public

My Commission Expires: 6-26-93

SHIRLEY L. KINNEY
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES JUNE 26, 1993



COOPY

Silver Rel

-3-

BOOK 243 PAGE 119

EXHIBIT A
TO
MEMORANDUM OF ASSIGNMENT AND ROYALTY AGREEMENT

BLM SERIAL NUMBER
EUREKA COUNTY BOOK PAGE
LOCATION DATE
CLAIM NAME

BLM SERIAL NUMBER	EUREKA COUNTY BOOK PAGE	LOCATION DATE	CLAIM NAME
N MC-460793	171 587	10/31/87	HIGH DOLLAR NO. 1
N MC-460794	171 588	10/31/87	HIGH DOLLAR NO. 2
N MC-460795	171 589	10/31/87	HIGH DOLLAR NO. 3
N MC-460796	171 590	10/31/87	HIGH DOLLAR NO. 4
N MC-460797	171 591	10/31/87	HIGH DOLLAR NO. 5
N MC-460798	171 592	10/31/87	HIGH DOLLAR NO. 6
N MC-460799	171 593	10/31/87	HIGH DOLLAR NO. 7
N MC-460800	171 594	10/31/87	HIGH DOLLAR NO. 8
N MC-460801	171 595	10/31/87	HIGH DOLLAR NO. 9
N MC-460802	171 596	10/31/87	HIGH DOLLAR NO. 10
N MC-460803	171 597	10/30/87	HIGH DOLLAR NO. 11
N MC-460804	171 598	10/30/87	HIGH DOLLAR NO. 12
N MC-460805	171 599	10/30/87	HIGH DOLLAR NO. 13
N MC-460806	171 600	10/30/87	HIGH DOLLAR NO. 14
N MC-460807	172 001	10/30/87	HIGH DOLLAR NO. 15
N MC-460808	172 002	10/30/87	HIGH DOLLAR NO. 16
N MC-460809	172 003	10/30/87	HIGH DOLLAR NO. 17
N MC-460810	172 004	10/30/87	HIGH DOLLAR NO. 18
N MC-460811	172 005	10/30/87	HIGH DOLLAR NO. 19
N MC-460812	172 006	10/30/87	HIGH DOLLAR NO. 20
N MC-460813	172 007	10/30/87	HIGH DOLLAR NO. 21
N MC-460814	172 008	10/30/87	HIGH DOLLAR NO. 22
N MC-460815	172 009	10/30/87	HIGH DOLLAR NO. 23
N MC-460816	172 010	10/30/87	HIGH DOLLAR NO. 24
N MC-460817	172 011	12/16/87	HIGH DOLLAR NO. 25
N MC-460818	172 012	12/16/87	HIGH DOLLAR NO. 26
N MC-460819	172 013	12/16/87	HIGH DOLLAR NO. 27
N MC-460820	172 014	12/16/87	HIGH DOLLAR NO. 28
N MC-460821	172 015	10/30/87	HIGH DOLLAR NO. 31
N MC-460822	172 016	10/30/87	HIGH DOLLAR NO. 32
N MC-460823	172 017	10/30/87	HIGH DOLLAR NO. 33
N MC-460824	172 018	10/30/87	HIGH DOLLAR NO. 34
N MC-460825	172 019	10/30/87	HIGH DOLLAR NO. 35
N MC-460826	172 020	10/30/87	HIGH DOLLAR NO. 36
N MC-460827	172 021	10/30/87	HIGH DOLLAR NO. 37
N MC-460828	172 022	10/30/87	HIGH DOLLAR NO. 38
N MC-460829	172 023	10/30/87	HIGH DOLLAR NO. 39
N MC-460830	172 024	10/30/87	HIGH DOLLAR NO. 40
N MC-460831	172 025	10/31/87	HIGH DOLLAR NO. 41
N MC-460832	172 026	10/31/87	HIGH DOLLAR NO. 42
N MC-460833	172 027	10/31/87	HIGH DOLLAR NO. 43
N MC-460834	172 028	10/31/87	HIGH DOLLAR NO. 44
N MC-460835	172 029	10/31/87	HIGH DOLLAR NO. 45
N MC-460836	172 030	10/31/87	HIGH DOLLAR NO. 46
N MC-460837	172 031	12/16/87	HIGH DOLLAR NO. 47
N MC-460838	172 032	12/16/87	HIGH DOLLAR NO. 48

BOOK 243 PAGE 120

BOOK 238 PAGE 104

BOOK 243 PAGE 121

143458

EUREKA COUNTY, NEVADA
M.N. REBAL. RECORDED
FILE NO. FEE \$900

BOOK 243 PAGE 117
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Independence Mining Co
93 JAN -6 AM 11:03

COPY