

BHP Minerals International Inc.
550 California Street
San Francisco, California 94104
Attn: Secretary

WHEN RECORDED RETURN TO:

145437

NOTICE AND MEMORANDUM OF MINERAL LEASE
AND OPTION TO PURCHASE

THE UNDERSIGNED, Owner of the following described unpatented lode mining claims located in Sections 11, 12, 13, 14, 15, 22, 23 and 24, Township 26 North, Range 53 East, MDB&M, Eureka County, State of Nevada, to-wit:

See Exhibit "A" attached hereto and made a part hereof,
together with all extralateral rights, water rights, and appurtenances,

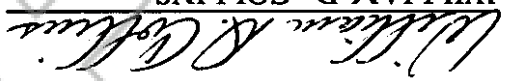
has granted to BHP MINERALS INTERNATIONAL EXPLORATION INC., a Delaware corporation, whose address is 550 California Street, San Francisco, California, 94104, its successors and assigns, a MINERAL LEASE AND OPTION TO PURCHASE dated March 30, 1993, for a minimum period of twenty years from such date, to explore for, develop and mine ore and minerals situated in, on and under such claims (and to purchase said claims) in accordance with the terms and conditions stated in said Mineral Lease and Option to Purchase.

This Notice and Memorandum is provided for the purpose of giving notice of the existence of the aforementioned Mineral Lease and Option to Purchase and is not to be construed as modifying the terms of such Mineral Lease and Option to Purchase in any way.

Dated this 30th day of March, 1993.

Owner:

BHP MINERALS INTERNATIONAL
EXPLORATION INC.


WILLIAM D. COLLINS
Vice President

Attest: 
Ricky J. Curotto
Assistant Secretary

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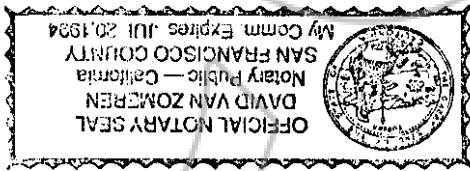
[SEAL]

My Commission Expires: 11-22-96

David Van Zomeren
Notary Public

On this 6th day of April, 1993, personally appeared before me, a notary public, *David Van Zomeren* personally known (or proved) to me to be the person named in and whose name is subscribed to the foregoing instrument who acknowledged that he executed the foregoing instrument.

STATE OF CALIFORNIA)
County of IBERROA)
SS)



David Van Zomeren
Notary Public

WITNESS my hand and official seal

On this 6th day of April, in the year 1993, before me, *David Van Zomeren*, a Notary Public in and for said County and State, personally appeared *FR. Bankmeter*, personally known to me to be the person who executed the within instrument as Vice President on behalf of BHP Minerals International Exploration Inc. and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the entity upon behalf of which the person acted, executed the instrument.

STATE OF CALIFORNIA)
City and County of San Francisco)
SS)

NOTICE AND MEMORANDUM OF MINERAL LEASE AND OPTION TO PURCHASE dated the 30th day of MARCH, 1993, by and between WILLIAM D. COLLINS and BHP MINERALS INTERNATIONAL EXPLORATION INC.

PREMISES

All those certain unpatented lode mining claims located or owned by William D. Collins situate in Eureka County, Nevada, and being more particularly described as follows:

CLAIM NAME	NMC #	LOCATION DATE	RECORDED BK/PG	TSHR RGE	M.D.B.M. SECT.
STAG # 1	163380	5/28/80	85/366	26N 52E	15:NE¼
STAG # 2	244521	5/22/82	103/12	26N 52E	15:NE¼
STAG # 3	244522	5/22/82	103/13	26N 52E	15:NE¼
STAG # 4	244523	5/23/82	103/14	26N 52E	14:NW¼
STAG # 5	244524	5/23/82	103/15	26N 52E	14:NW¼
STAG # 6	163385	5/29/80	85/345	26N 52E	14:NW¼
STAG # 7	163386	5/29/80	85/346	26N 52E	14:NW¼
STAG # 8	163387	5/29/80	85/347	26N 52E	14:NW¼
STAG # 9	163388	5/30/80	85/348	26N 52E	14:NE¼
STAG # 10	163389	5/30/80	85/349	26N 52E	14:NE¼
STAG # 11	163390	5/30/80	85/350	26N 52E	14:NE¼
STAG # 12	163391	5/30/80	85/351	26N 52E	14:NE¼
STAG # 13	163392	5/28/80	85/331	26N 52E	15:SE¼
STAG # 14	163393	5/28/80	85/332	26N 52E	15:SE¼
STAG # 15	163394	5/28/80	85/333	26N 52E	15:SE¼
STAG # 16	163395	5/28/80	85/352	26N 52E	14:SW¼
STAG # 17	163396	5/29/80	85/353	26N 52E	14:SW¼
STAG # 18	163397	5/29/80	85/354	26N 52E	14:SW¼
STAG # 19	163398	5/29/80	85/355	26N 52E	14:SW¼
STAG # 20	163399	5/29/80	85/356	26N 52E	14:SW¼
STAG # 21	163400	5/30/80	85/357	26N 52E	14:SE¼
STAG # 22	163401	5/30/80	85/358	26N 52E	14:SE¼
STAG # 23	163402	5/30/80	85/359	26N 52E	14:SE¼
STAG # 24	163403	5/30/80	85/360	26N 52E	14:SE¼
STAG # 25	163404	6/05/80	85/334	26N 52E	13:SW¼
STAG # 26	163405	6/05/80	85/335	26N 52E	15:SE¼
STAG # 27	163406	6/06/80	85/336	26N 52E	22:NE¼
STAG # 28	163407	6/06/80	85/361	26N 52E	23:NW¼

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CLAIM NAME	NMC #	LOCATION	RECORDED	M.D.B.M.	TSHP RGE	SECT.
STAG # 29	163408	6/06/80	85/362	26N	52E	14:SW 1/4
STAG # 30	163409	6/06/80	85/363	26N	52E	14:SW 1/4
STAG # 31	163410	6/10/80	85/364	26N	52E	14:SW 1/4
STAG # 32	163411	6/10/80	85/365	26N	52E	14:SW 1/4
STAG # 33	163412	6/10/80	85/366	26N	52E	14:SE 1/4
STAG # 34	163413	6/11/80	85/367	26N	52E	14:SE 1/4
STAG # 35	163414	6/11/80	85/368	26N	52E	14:SE 1/4
STAG # 36	163415	6/07/80	85/369	26N	52E	14:SE 1/4
STAG # 37	163416	6/05/80	85/388	26N	52E	24:NW 1/4
STAG # 38	163417	6/05/80	85/389	26N	52E	22:NE 1/4
STAG # 39	163418	6/06/80	85/390	26N	52E	22:NE 1/4
STAG # 40	163419	6/06/80	85/398	26N	52E	23:NW 1/4
STAG # 41	163420	6/06/80	85/399	26N	52E	23:NW 1/4
STAG # 42	163421	6/06/80	85/400	26N	52E	23:NW 1/4
STAG # 43	167191	9/01/80	86/462	26N	52E	23:NW 1/4
STAG # 44	167192	9/01/80	86/463	26N	52E	23:NW 1/4
STAG # 45	167193	9/01/80	86/464	26N	52E	23:NE 1/4
STAG # 46	167194	9/01/80	86/465	26N	52E	23:NE 1/4
STAG # 47	167195	9/01/80	86/466	26N	52E	23:NE 1/4
STAG # 48	163422	6/07/80	85/401	26N	52E	23:NE 1/4
STAG # 49	163423	7/18/80	85/337	26N	52E	24:NW 1/4
STAG # 50	163424	7/18/80	85/338	26N	52E	15:SE 1/4
STAG # 51	163425	7/09/80	85/339	26N	52E	15:SE 1/4
STAG # 52	163426	7/09/80	85/391	26N	52E	22:NE 1/4
STAG # 53	163427	7/26/80	85/376	26N	52E	13:SW 1/4
STAG # 54	163428	7/26/80	85/377	26N	52E	13:SW 1/4
STAG # 55	163429	6/07/80	85/378	26N	52E	13:SW 1/4
STAG # 56	163430	6/07/80	85/402	26N	52E	24:NW 1/4
STAG # 57	163431	7/26/80	85/379	26N	52E	13:SW 1/4
STAG # 58	163432	7/26/80	85/380	26N	52E	13:SW 1/4
STAG # 59	163433	6/08/80	85/381	26N	52E	13:SW 1/4
STAG # 60	163434	6/08/80	85/403	26N	52E	24:NW 1/4
STAG # 61	163435	7/26/80	85/382	26N	52E	13:SW 1/4
STAG # 62	163436	7/26/80	85/383	26N	52E	13:SW 1/4

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
 BHP Minerals Corp.
 93 MAY 13 AM 12:28

EUREKA COUNTY, NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. 175437
 FEE \$9.00

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CLAIM NAME	NMC #	LOCATION	RECORDED	BK/PG	M.D.B.M.	TSHR	RGE	SECT.
STAG # 63	163437	7/10/80	85/384	26N	52E	13:SW	1/4	
STAG # 64	163438	7/10/80	85/404	26N	52E	24:NW	1/4	
STAG # 65	163439	7/18/80	85/340	26N	52E	15:NE	1/4	
STAG # 66	163440	7/18/80	85/341	26N	52E	15:SE	1/4	
STAG # 67	163441	7/17/80	85/342	26N	52E	15:SE	1/4	
STAG # 68	163442	7/17/80	85/392	26N	52E	22:NE	1/4	
STAG # 69	163443	7/30/80	85/370	26N	52E	14:NW	1/4	
STAG # 70	163444	7/30/80	85/371	26N	52E	14:N	1/4	
STAG # 71	163445	7/30/80	85/372	26N	52E	14:NE	1/4	
STAG # 72	163446	7/31/80	85/373	26N	52E	11:SE	1/4	
STAG # 73	163447	7/31/80	85/374	26N	52E	14:NE	1/4	
STAG # 74	163448	7/31/80	85/375	26N	52E	14:NE	1/4	
STAG # 75	163449	8/05/80	85/385	26N	52E	13:NW	1/4	
STAG # 76	163450	8/05/80	85/386	26N	52E	13:NW	1/4	
STAG # 77	163451	8/05/80	85/387	26N	52E	13:NW	1/4	
STAG # 78	163452	7/30/80	85/405	26N	52E	11:SW	1/4	
STAG # 79	163453	7/30/80	85/406	26N	52E	11:S	1/4	
STAG # 80	163454	7/30/80	85/407	26N	52E	11:SE	1/4	
STAG # 81	163455	7/31/80	85/408	26N	52E	11:SE	1/4	
STAG # 82	163456	7/31/80	85/409	26N	52E	11:SE	1/4	
STAG # 83	163457	7/31/80	85/410	26N	52E	11:SE	1/4	
STAG # 84	163458	8/05/80	85/411	26N	52E	12:SW	1/4	
STAG # 85	163459	8/05/80	85/412	26N	52E	12:SW	1/4	
STAG # 86	163460	8/05/80	85/413	26N	52E	12:SW	1/4	
STAG # 87	163461	8/19/80	85/393	26N	52E	22:SE	1/4	
STAG # 88	163462	8/19/80	85/394	26N	52E	22:SE	1/4	
STAG # 89	163463	8/20/80	85/395	26N	52E	22:SE	1/4	
STAG # 90	163464	8/20/80	85/396	26N	52E	22:SE	1/4	
STAG # 91	163465	8/20/80	85/397	26N	52E	22:ALT		