

Return to:
Land/Legal Manager
Placer Dome U.S. Inc.
240 S. Rock Blvd., Suite 117
Reno, Nevada 89502

145648

MEMORANDUM OF MINING LEASE WITH OPTION TO PURCHASE

This Memorandum of Mining Lease with Option to Purchase is made effective this 15th day of February, 1993, by and among RONALD and ARLENE DAMELE, husband and wife, CHARLES and PATRICIA DAMELE, husband and wife, STEPHEN and PAULINE DAMELE, husband and wife, and YVONNE HAGER, a widow, (herein known collectively as "Lessor") and PLACER DOME U.S. INC., a California corporation qualified to do business in the State of Nevada, (herein known as "Lessee").

W I T N E S S E T H:

WHEREAS, Lessor has executed and delivered to Lessee a certain Mining Lease with Option to Purchase of even date herewith (hereinafter the "Lease"); and

WHEREAS, pursuant to the terms of the Lease, Lessor has granted, demised, leased and let exclusively unto the Lessee with a sole and exclusive option to purchase all of those certain unpatented mining claims (hereinafter the "Property") located in County of Eureka, State of Nevada as more fully described in Exhibit "A", attached hereto and incorporated herein, together with all mines, ores, minerals and mineral substances of every kind and character whatsoever in, on or under the Property.

WHEREAS, the Lease provides for a term of five (5) years from the date hereof, or until sooner terminated pursuant to the terms of the Lease.

WHEREAS, Lessor has granted unto Lessee the sole and exclusive right to purchase the Property at any time during the term of the Lease upon notice to Lessor.

WHEREAS, it is the desire of Lessor and Lessee to execute this Memorandum of Mining Lease with Option to Purchase for the purpose of recordation in the records of the County Recorder of Eureka, State of Nevada, in order to provide notice to all persons of the existence of the Lease and the rights, privileges and estates of Lessee thereunder.

NOW, THEREFORE, for and in consideration of the mutual covenants contained in the Lease and the sum of Ten Dollars (\$10.00) and other good and valuable consideration, cash in hand paid, by Lessee to Lessor, the receipt and sufficiency of which is hereby acknowledged, Lessor does hereby adopt, ratify and confirm the Lease and all of its terms and provisions, and does hereby grant, demise, lease and let the Property unto Lessee, which terms and provisions are incorporated herein by reference as if fully and completely set forth herein. Lessor declares that the Lease and all of its terms and provisions are binding upon it and that the Lease is a valid and subsisting mining lease according to its terms.

For purposes of the Lease and this Memorandum of Lease, the addresses of the parties are:

If to Lessor:

Ronald and Arlene Damele
P.O. Box 342
Eureka, Nevada 89316

Charles and Patricia Damele
HCO 30, Box 42
Elko, Nevada 89801

Stephen and Pauline Damele
892 E. 820 N.
Richfield, Idaho 83349

Yvonne Hager
P.O. Box 6
Winnemucca, Nevada 89445

If to Lessee:

Placer Dome U. S. Inc.
240 South Rock Blvd., Suite 117
Reno, Nevada 89502
Attention: Land/Legal Manager

With a copy to:

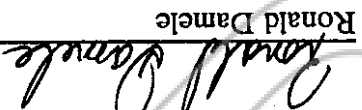
Placer Dome U.S. Inc.
One California Street, Suite 2500
San Francisco, CA 94111-5472
Attention: Assistant Secretary

Should any person have any questions or desire any information regarding the Lease, said questions or inquiry should be directed to Lessee at the following address:

Placer Dome U.S. Inc.
240 South Rock Blvd., Suite 117
Reno, Nevada 89502
Attention: Land/Legal Manager

IN WITNESS WHEREOF, this Memorandum of Mining Lease with Option to Purchase is executed to be effective as of the date first above written.

LESSOR: RONALD DAMELE


Ronald Damele

LESSOR: PLACER DOME U.S. INC.
Dennis Lee
DENNIS LEE
Land/Legal Manager

LESSOR: YVONNE HAGER
Yvonne Hager
YVONNE HAGER

LESSOR: PAULINE DAMELE
Pauline Damele
PAULINE DAMELE

LESSOR: STEPHEN DAMELE
Stephen Damele
STEPHEN DAMELE

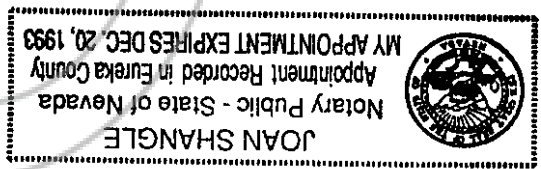
LESSOR: PATRICIA DAMELE
Patricia Damele
PATRICIA DAMELE

LESSOR: CHARLES DAMELE
Charles Damele
CHARLES DAMELE

LESSOR: ARLENE DAMELE
Arlene Damele
ARLENE DAMELE

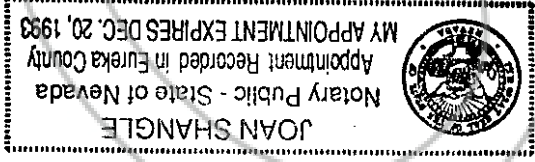
STATE OF Nevada)
COUNTY OF Esmeralda)
ss.)
On this 17th day of May, 1993, personally appeared before me, the undersigned, a Notary Public, RONALD DAMELE, who acknowledged that he executed the above Memorandum of Mining Lease with Option to Purchase.

Joan Shangle
NOTARY PUBLIC



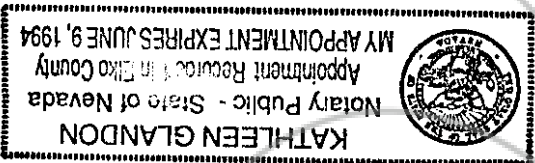
On this 17th day of May, 1993, personally appeared before me, the undersigned, a Notary Public, ARLENE DAMELE, who acknowledged that she executed the above Memorandum of Mining Lease with Option to Purchase.

Joan Shangle
NOTARY PUBLIC



On this 3rd day of May, 1993, personally appeared before me, the undersigned, a Notary Public, CHARLES DAMELE, who acknowledged that he executed the above Memorandum of Mining Lease with Option to Purchase.

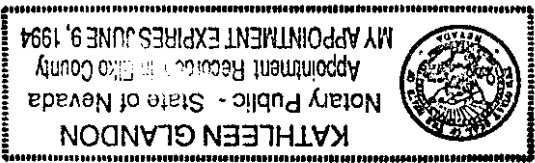
Joan Shangle
NOTARY PUBLIC



STATE OF Nevada)
COUNTY OF Esmeralda)
ss.)

On this 3rd day of May, 1993, personally appeared before me, the undersigned, a Notary Public, PATRICIA DAMELE, who acknowledged that she executed the above Memorandum of Mining Lease with Option to Purchase.

Joan Shangle
NOTARY PUBLIC



STATE OF Nebraska
COUNTY OF Lincoln
On this 29 day of April, 1993, personally appeared before me, the undersigned, a Notary Public, STEPHEN DAMELE, who acknowledged that he executed the above Memorandum of Mining Lease with Option to Purchase.

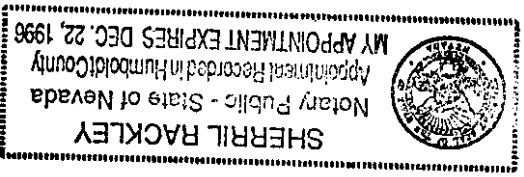
Arthur E. Johnson
NOTARY PUBLIC

STATE OF Nebraska
COUNTY OF Lincoln
On this 29 day of April, 1993, personally appeared before me, the undersigned, a Notary Public, PAULINE DAMELE, who acknowledged that she executed the above Memorandum of Mining Lease with Option to Purchase.

Arthur E. Johnson
NOTARY PUBLIC

STATE OF Nebraska
COUNTY OF Humboldt
On this 17 day of May, 1993, personally appeared before me, the undersigned, a Notary Public, YVONNE HAGER, who acknowledged that she executed the above Memorandum of Mining Lease with Option to Purchase.

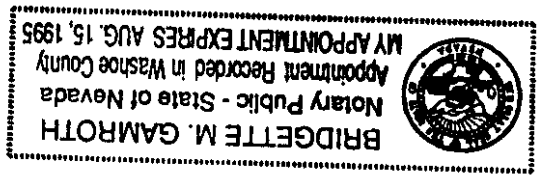
Sherril Rackley
NOTARY PUBLIC



STATE OF NEVADA)
COUNTY OF WASHOE)
) ss.)
))
On this 2nd day of June, 1993, personally appeared before me, the undersigned, a Notary Public, DENNIS LEE, who acknowledged that he executed the above Memorandum of Mining lease with Option to Purchase in his capacity as Land/Legal Manager of PLACER DOME U.S. INC., as indicated above, on behalf of said corporation and that the corporation executed the above Memorandum of Mining Lease with Option to Purchase.

Bridgette M. Gamroth

NOTARY PUBLIC



BOOK 248 PAGE 020

EXHIBIT "A"

The "Property"

One hundred and twenty-eight (128) unpatented Zeke lode mining claims located in or about Sections 5, 6, 7, and 18, Township 27 North, Range 49 East; and Sections 1 and 12, Township 26 North, Range 48 East, M.D.M., Eureka County, Nevada and described as follows:

BLM
NMC Number

140112-14029

140130-140132

140133-140134

303126-303175

303177-303187

400781-400814

419628-419637

563812

563813

563814

Claim Name

Zeke 1-18

Zeke 21-23

Zeke 25-26

Zeke 29-78

Zeke 80-90

Zeke 103-136

Zeke 139-148

Zeke 15A

Zeke 17A

Zeke 18A

BOOK 248 PAGE 015
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome U.S. Inc.

93 JUN - 7 48:13

EUREKA COUNTY, NEVADA
M.N. REBALANCE, RECORDER
FILE NO. FEE \$ //

145648

Exhibit "A" to Mining Lease with Option to Purchase and Memorandum of Mining Lease with Option to Purchase, by and among RONALD and ARLENE DAMELE, husband and wife, CHARLES and PATRICIA DAMELE, husband and wife, STEPHEN and PAULINE DAMELE, husband and wife, and YVONNE HAGER, a widow, and PLACER DOME U.S. INC.

BOOK 248 PAGE 021