

CERTIFICATE OF LOCATION

LODE MINING CLAIM

145656

TO ALL WHOM IT MAY CONCERN:

The Undersigned hereby certifies that he has caused to be located the Lode Mining Claim in the following quarter section(s):

1/4 Section 3 Township 15N Range 52E Meridian MDB&M

in Eureka County, Nevada, on the 28th day of April, 1993.

The name and mailing address of the locator is:

Suite 8110, Department 116
Blaine, Washington 98230

The Claim is approximately 1500 feet long and 600 feet wide, such that 1490 feet is claimed in a North direction and 10 feet in a South direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein is from the Northerly to the Southerly direction.

The number, location and markings on each side center or corner monument are as follows:

| No. | Location | Markings | Description |
|--------|---------------|----------|---------------------|
| No. 1: | SW Corner | SW Cor | 3" Diam 5' PVC Post |
| No. 2: | W Side Center | WSC | 3" Diam 5' PVC Post |
| No. 3: | NW Corner | NW Cor | 3" Diam 5' PVC Post |
| No. 4: | NE Corner | NE Cor | 3" Diam 5' PVC Post |
| No. 5: | E Side Center | ESC | 3" Diam 5' PVC Post |
| No. 6: | SE Corner | SE Cor | 3" Diam 5' PVC Post |

As erected on the ground, each side center or corner monument is marked as described above by Metal tags (e.g. metal tags, paint on posts).

The work of location consisted of making a claim map as provided in NRS 517.040. Dated this 29th day of May, 1993.

SIGNATURE OF LOCATOR:

BY: [Signature]
(Agent)

Suggested Form - Nevada Department of Minerals
Nevada - Lode Certificate of Location - NRS 517.050

BOOK 248 PAGES 51

145656

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 25

'93 JUN -8 P1:20

RECORDERS STAMP

BOOK 248 PAGE 051
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF

Panos Canadian Investments