

Q U I T C L A I M

THIS QUITCLAIM is made this 23rd day of June, 1993, between NEMMONT EXPLORATION LIMITED, a Delaware corporation, whose address is 1700 Lincoln Street, Denver, Colorado 80203 (hereinafter referred to as "Grantor") and THOMAS E. BILBAO and FRANCES BILBAO ("grantee").

W I T N E S S E T H :

Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration to it paid by grantee, the receipt of which is hereby acknowledged, does by these presents hereby remise, release and forever quitclaim unto grantee, its successors and assigns, all right, title and interest of grantor in and to all those certain unpatented lode mining claims described in Exhibit A attached hereto and by this reference made a part hereof.

TO HAVE AND TO HOLD the same unto said grantee, its successors and assigns forever.

IN WITNESS WHEREOF, grantor has caused this quitclaim to be executed as of the day and year first above written.

NEMMONT EXPLORATION LIMITED

By [Signature]
Its: VICE PRESIDENT



JEAN A. CHAVEZ
Notary Public

My Commission Expires: AUGUST 22, 1995

On this 29TH day of JUNE 1993, personally appeared A.L. FAYARD, a Notary Public, before me, a Notary Public, who acknowledged to VICE PRESIDENT of NEWMONT EXPLORATION LIMITED, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

STATE OF COLORADO)
COUNTY OF DENVER)
ss.)

EXHIBIT A

<u>Claim Name</u>
IBM 1 - 42
IBM 44 - 74
IBM 75 - 82
BTrust 1 - 42
BTrust 44 - 82

<u>BIM NMC#</u>
465740 - 465781
465782 - 465812
465813 - 465820
642657 - 642698
642699 - 642737



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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Thurmont Bold Co.
 93 JUL - 6 P1 54
 EUREKA COUNTY, NEVADA
 M.N. REBALANCE, RECORDER
 FILE NO. FEE \$ 7.00
 145794

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