

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 1st day of July, 1993, between Kevin M. Puls and

P. O. Box 429 Eureka, Nevada 89316

Eureka, Nevada 89316

being Party of the First Part, and

The Rasmussen Trust

P. O. Box 112 Eureka, Nevada 89316

being Party of the Second Part,

W I T N E S S H:

That the said Party of the First Part, for and in consideration

of the sum of TEN DOLLARS (\$10.00), lawful money of the United

States, and other good and valuable consideration, to first

Party in hand paid by said Party of the Second Part, the receipt

whereof is hereby acknowledged, does by these presents GRANT,

BARGAIN, SELL and CONVEY unto the Party of the Second Part,

to their heirs and assigns forever, all that real property

located in the County of Eureka, State of Nevada, described

as follows:

Lot 2 of Parcel G, as shown on that Certain Parcel Map for Earl Rasmussen,

filled in the Official Records of Eureka County, Nevada on October 1, 1984 as

Document # 96029. A portion of the Large Division Map of the E.S. 17, T.20N.,

R.53E, M.D.B.4M, Assessors Parcel # 7-392-2,

Includes: Two eight foot wide house trailers and two Devils Gate Water Users

Association Memberships, Certificate Numbers Three and Four.

Excepting Therefrom all the oil and gas in and under said

land, reserved by the United States of America in Patent,

recorded, April 15, 1966, in Book 10, Page 331, Official Records of Eureka

County, Nevada. Together with all buildings and improvements thereon.

TOGETHER with the tenements, hereditaments, and appurtenances

thereunto belonging or in anywise appertaining, and the

reversion and reversions, remainder and remainders, rents

issues and profits thereof.

This Deed is an absolute conveyance, the Party of the

First Part having sold said land to the Party of the Second

Part for a fair and adequate consideration, such consideration

in addition to that above recited being full satisfaction of

all obligations secured by the Deed of trust executed by:

Kevin M. Puls, P. O. Box 429, Eureka, Nevada 89316,

Trustee, to secure an indebtedness

of \$38,400.00 in favor of The Rasmussen Trust

and any other amounts payable under

the terms thereof.

1 The party of the first part declares that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this deed between the two parties hereto with respect to the property hereby conveyed, and that this deed is given in lieu of foreclosure of the above Deed of Trust and subsequent Assignment of Deed of Trust.

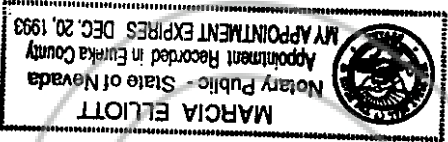
2 IN WITNESS WHEREOF, the Party of the first part has Executed this conveyance the day and year first written above.

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Kevin M Puls
P. O. Box 429, Eureka, Nevada

STATE OF NEVADA)
COUNTY OF EUREKA)
On this 8th day of July, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kevin M Puls known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Marcia Elliott
Notary Public



BOOK PAGE 149
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
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93 JUL - 8 P1:43

EUREKA COUNTY, NEVADA
M.N. REBALLET, RECORDER
FILE NO. 145797
FEES \$600

BOOK 249 PAGE 149

(2)

DECLARATION OF VALUE

Recording Date 7-8-93 Book 249 Page 148 Instrument # 145797

Full Value of Property Interest Conveyed	\$ 38,400.00
Less Assumed Liens & Encumbrances	- 38,400.00
Taxable Value (NRS 375.010, Section 2)	\$ 38,400.00
Real Property Transfer Tax Due	\$ - 0 -

If exempt, state reason. NRS 375.090, Section 2 Explain: _____

INDIVIDUAL	ESCROW HOLDER
Under penalty of perjury, I hereby declare that the above statements are correct.	Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.
Signature of Declarant <i>Earl A. Rasmussen</i>	Signature of Declarant
Name (Please Print) EARL A. RASMUSSEN	Signature of Declarant
Address P.O. Box 112	Name (Please Print)
City FURFEL, NV. 89316	Escrow Number
State	Firm Name
Zip	Address
	City
	State
	Zip

NTC 6/22/93