

RELEASE AND QUITCLAIM

THIS RELEASE AND QUITCLAIM is made this 22nd day of July, 1993, from Bank of America National Trust and Savings Association, whose address for purposes hereof is 335 Madison Avenue, New York, New York 10017 (the "Bank") to Atlas Corporation, whose address is 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202 ("Atlas").

RECITALS

A. The Bank and Atlas entered into a Restated Assignment of Net Profits Interest dated January 11, 1989, pursuant to which Atlas granted the Bank a 3% net profits interest on the first 271,000 ounces of gold produced from Atlas' Gold Bar Property in Eureka County, Nevada. That Assignment is recorded in the official records of Eureka County, Nevada in Book 193 at Page 328.

B. The Bank has now been fully paid and Atlas has fully satisfied all of its obligations under the Assignment, and the Bank desires to release of record its interest in the Assignment.

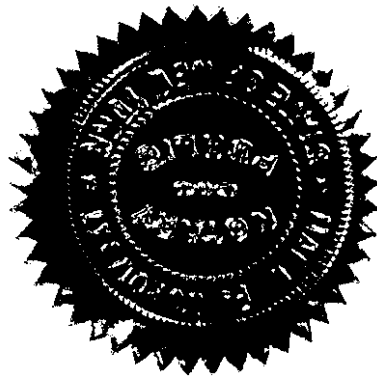
NOW, THEREFORE, in consideration of its being fully paid as set forth above the Bank does hereby cancel, release, relinquish, quitclaim and surrender unto Atlas, all of the Bank's right, title, interest claim and demand in and to the Assignment.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances and privileges thereunto belong or in anywise appertaining, and all the estate, right, title, interest and claim whatsoever of the Bank, either in law or equity, to the proper use and benefit of Atlas, its successors and assigns forever.

IN WITNESS WHEREOF, the Bank has executed this Release and Quitclaim as of the day and year first above written.

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION

BY B. Courne Horan
VICE PRESIDENT (title)



STATE OF New York)
 COUNTY OF New York) ss.
 On this 22 day of July, 1993, personally appeared before me, a notary public, B. ELAINE HOSKIN, personally known (or proved) to me to be the person whose name is subscribed to the above instrument, who acknowledged that (s)he executed the instrument or behalf of Bank of America National Trust and Savings Association.

Witness my hand and official seal.

Mark F. Borowski
 Notary Public

My commission expires:

MARK F. BOROWSKI
 Notary Public, State of New York
 No. 41-4905860
 Qualified in Queens County
 Certificate Filed in New York County
 Commission Expires Sept. 21, 1995

BOOK 249 PAGE 398
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atca Corporation
 '93 JUL 28 AM 1:53

EUREKA COUNTY, NEVADA
 M.N. REBAL/ATI. RECORDER
 FILE NO. 145989
 FEES 6.00

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