

146102

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

ASSIGNMENT OF RECORD TITLE INTEREST IN A LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.); Act for Acquired Lands of 1947 (30 U.S.C. 351-359); Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025); Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

FORM APPROVED OMB NO. 1004-0034 Expires: July 31, 1992 Lease Serial No. N-46842 Lease Effective Date (Anniversary Date) 10/1/87 New Serial No.

PART A: ASSIGNMENT

1. Assignee Street P.O. BOX 1737 ROSWELL, NM 88202 City, State, ZIP Code

If more than one assignee, check here [ ] and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) [X] Oil and Gas Lease, or [ ] Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) [X] Overriding Royalty, payment out of production or other similar interest or payments

2. This assignment conveys the following interest:

Table with columns: Land Description, Percent of Interest, Percent of Interest, Overriding Royalty or Similar Interests, Reserved, Previously reserved or conveyed. Includes text: T-25-N, R-51-E, Mount Diablo Meridian; Sec. 16-19; Lots 1, 2, 3, 4; E1W1/4, E2W1/4, E3W1/4, E4W1/4; NE1/4, NE1/4, SE1/4, SE1/4; A11; Sec. 16-19; A11; Sec. 17-19; A11; Sec. 20-29; A11; Sec. 30; A11; Containing 9905.64 acres, m/l, located in Eureka Co., Nevada

FOR BLM USE ONLY—DO NOT WRITE BELOW THIS LINE

UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

[ ] Assignment approved for above described lands;

Assignment approved effective

[ ] Assignment approved for land description indicated on reverse of this form.

By

(Authorized Officer)

PART C: GENERAL INSTRUCTIONS

Title

(Date)

- 1. Assignor/Assignee(s) must complete Part A and Part B. All parties to assignment must sign as follows: The assignor(s) must manually sign 3 original copies and the assignee(s) must manually sign at least 1 of the 3 original copies. File three (3) completed copies of this form in the proper BLM office for each assignment of record title. For a transfer of overriding royalty interest, payment out of production or other similar interest or payment, file one (1) manually signed copy of this form. The required filing fee (nonrefundable) must accompany the assignment. File assignment within ninety (90) days after date of execution of assignment. Separate form must be used for each lease being affected by this assignment and for each type of interest conveyed. 2. In item No. 2 of Part A, describe lands affected (See 43 CFR 3106, 3135, or 3241). For columns b, c, d, and e, enter the interest expressed as a percentage of total interest in the lease; e.g., if assignor assigns one quarter of a 20% interest, enter 20% in column b, 5% in column c, and 15% in column d. 3. If assignment is to more than one assignee, enter each assignee's name across column d, e, and f next to the respective interest being conveyed. Also list names and addresses of any additional assignee(s) on reverse of this form or on a separate attached sheet of paper.

PAPERWORK REDUCTION ACT STATEMENT

1. This information is being collected pursuant to the law.

2. This information will be used to create and maintain a record of oil and gas/geothermal lease activity.

3. Response to this request is required to obtain benefit.

NOTICE

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this oil and gas/geothermal lease record title assignment application.

AUTHORITY: 30 U.S.C. 181 et seq; 30 U.S.C. 1001-1025; 42 U.S.C. 6508

PRINCIPAL PURPOSE—The information is to be used to process record title assignments for oil and gas/geothermal resources leases.

ROUTINE USES:

(1) The adjudication of the assignee's rights to the land or resources.

(2) Documentation for public information in support of resolutions made on land status records for the management, disposal, and use of public lands and resources.

(3) Transfer to appropriate Federal agencies when concurrence is required prior to granting a right in public lands or resources.

(4)(5) Information from the record and/or the record will be transferred to appropriate Federal, State, local or foreign agencies, when relevant to civil, criminal or regulatory investigations or prosecutions.

EFFECT OF NOT PROVIDING INFORMATION—If all requested information is not provided, the assignment may not be approved. See regulations at 43 CFR Groups 3100 and 3200.

STATE OF NEW MEXICO

COUNTY OF CHAVES

On this 31st day of June, 1993, personally appeared before me, a notary public, Hugh E. Hanagan, President of Hanagan Petroleum Corporation, a New Mexico corporation, who acknowledged that he executed the instrument.

My commission expires: 8/12/93

*Hugh E. Hanagan*  
Notary Public

ACKNOWLEDGMENT

SS.

STATE OF NEW MEXICO

COUNTY OF CHAVES

On this 31st day of June, 1993, personally appeared before me, a notary public, Michael G. Hanagan, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

My commission expires: 8/12/93

*Michael G. Hanagan*  
Notary Public

PART B: CERTIFICATION AND REQUEST FOR APPROVAL

1. The Assignor certifies as owner of an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.

2. Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPL-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, national, resident alien or private, public or municipal corporations; (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in each public domain and acquired lands separately in the same State, do not exceed 246,080 acres in oil and gas leases (of which up to 200,000 acres may be in oil and gas options), or 300,000 acres in leases in each leasing District in Alaska of which up to 200,000 acres may be in options. If this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920, or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Act; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.

3. Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 31st day of June, 1993

Executed this 31st day of June, 1993

Name of Assignor as shown on current lease  
MICHAEL G. HANAGAN  
Please type or print

Assignor or  
*Michael G. Hanagan*  
(Signature)

Attorney-in-fact  
P.O. Box 1737  
(Signature)

(Assignor's Address)  
Roswell, NM  
(City) (State) (Zip Code)  
88202

HANAGAN PETROLEUM CORPORATION

Assignee By *Hugh E. Hanagan*  
(Signature)

Attorney-in-fact  
Hugh E. Hanagan, President  
(Signature)

BOOK 249 PAGE 546

146102

EUREKA COUNTY, NEVADA  
M.N. REBALVALI, RECORDER  
FILE NO. 700  
FEE \$

'93 AUG 13 AM 1:07

BOOK 249 PAGE 545  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Managar Pollock*

COPY