

ASSIGNMENT OF BENEFICIAL INTERESTS

FOR VALUABLE CONSIDERATION RECEIVED, VERNON F. TAYLOR, JR. and ANN B. TAYLOR, husband and wife, as Assignors, for title clearing purposes, hereby assign all right, title and beneficial interest in and to any and all agreements, documents, papers, promissory notes, deeds of trust, subordination agreements and other instruments in writing with respect to the HOUSING ASSISTANCE PROGRAM FOR EMPLOYEES OF CORTEZ GOLD MINES or THE CORTEZ JOINT VENTURE, which housing assistance program does not exceed the sum of \$12,000.00 per loan transaction, including all right, title and beneficial interest in and to the deeds of trust, including the underlying promissory notes secured by said deeds of trust, as described on Exhibit "A" attached hereto and incorporated herein by reference, together with any and all deeds of trust, promissory notes and related documentation concerning such Housing Assistance Program or by which mistake or inadvertence are not included in Exhibit "A", but in fact predate this Assignment, to:

THE CORTEZ JOINT VENTURE, a joint venture consisting of PLACER DOME U.S. INC., a California corporation and KENNECOTT EXPLORATIONS (AUSTRALIA) LTD., a Delaware corporation, as Assignee.

DATED: July 26, 1993

ASSIGNORS:

Vernon F. Taylor, Jr.
Vernon F. Taylor, Jr.
Ann B. Taylor
Ann B. Taylor

ACCEPTANCE OF ASSIGNMENT OF BENEFICIAL INTERESTS BY ASSIGNEE:

THE CORTEZ JOINT VENTURE

Placer Dome U.S. Inc. Kennecott Explorations (Australia) Ltd.

By: *C. E. McFarland* By: *Gregory H. Boyce*
C. E. McFarland Gregory H. Boyce
Its: President Its: Vice President, Mineral Mines

\\corp\0133

NOTARY PUBLIC
Selma S. Tomlin
10 E. So. Temple / Box 11206
Salt Lake City, Utah 84147
May 31, 1987
STATE OF UTAH



STATE OF UTAH)
COUNTY OF SALT LAKE)
SS.)

OFFICIAL SEAL
ANDREA KAWAI
Notary Public-California
SAN FRANCISCO COUNTY
My Commission Expires
June 1, 1994

STATE OF CALIFORNIA
)
)
SS.)
)
COUNTY OF SAN FRANCISCO)

SEAL
Affixed
STATE OF CALIFORNIA

STATE OF COLORADO)
)
) ss. COUNTY OF DENVER)

EXHIBIT "A"
ASSIGNMENT OF BENEFICIAL INTERESTS
TAYLOR TO THE CORTEZ JOINT VENTURE, et.al.
EUREKA COUNTY, NEVADA

1. Second Deed of Trust dated December 7, 1990, by and between LARRY A. JONES and BENITA JONES, husband and wife, as grantors and PLACER DOME U.S., INC., et.al. recorded in Book 218, Page 046, Official Records, Eureka County, Nevada.

BOOK 251 PAGE 338
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome U.S. Inc.
93 AUG 30 AM 1:32

EUREKA COUNTY, NEVADA
M.N. REBALANCE, RECORDER
FILE NO.
FEE \$ 7.00

146506

Law Offices of
P. MICHAEL MARFISI, LTD.
PO Box 871 Eiko, NV 89801
EXHIBIT "A" - PAGE 1 OF 1
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