

Atlas Gold Mining Inc. and
Atlas Precious Metals Inc.
370 17th Street, Suite 3150
Denver, CO 80202

Eklund Drilling Company
P. O. Box 2786
Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$24,700.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1992 - August 31, 1993.

Description of labor/improvements: Drilling and mining the following:
4. The labor performed and/or improvements made consisted of

1993.
For the mining assessment work year ending at noon on September 1, A attached hereto and made a part hereof by this reference, in and state of Nevada, which are more particularly described in Exhibit comprise a group of contiguous claims, located in Eureka County, which Atlas Precious Metals Inc. intends to hold, which together were performed or made on or for the benefit of the mining claims, labor and/or improvements required by law

3. Certain payments, labor and/or improvements required by law 2. My mailing address is Atlas Precious Metals Inc., 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the payments, labor and/or improvements herein described was performed and made.

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

STATE OF COLORADO)
) ss.)
COUNTY OF DENVER)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK
(PROOF OF LABOR)
AND/OR PAYMENT OF RENTAL FEE
ON UNPATENTED MINING CLAIMS

146583

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

ATLAS PRECIOUS METALS INC.
When Recorded, Mail To:

Recording Requested By:

NEVADA STATE OFFICE
RENO, NEVADA

AUG 31 1993
9:00 AM

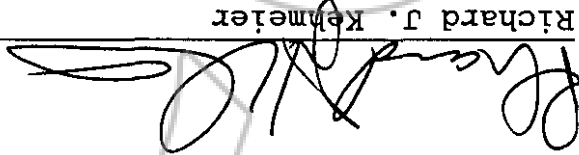
Duration of Assessment

6. The mailing address and residence address of the owner is:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

7. The owner of the claims with this Affidavit, hereby submits to the Nevada State Office of the Bureau of Land Management, a check in the amount of \$49,400.00 representing \$200 for each claim as payment of the rental fee, required by law, for the assessment years beginning 9-1-92 and 9-1-93 and ending 9-1-93 and 9-1-94, respectively.

ATLAS PRECIOUS METALS INC.


Richard J. Kehmeier
Agent
Date 8/30/93

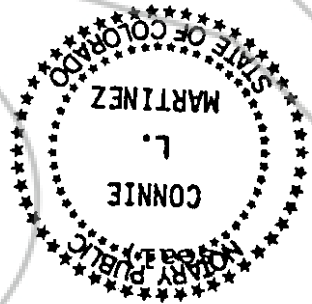
STATE OF COLORADO)
) ss.)
) COUNTY OF DENVER)

On August 30, 1993, personally appeared before me, a notary public, Richard J. Kehmeier, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

WITNESS my hand and official seal.

Connie L. Martinez
Notary Public

My Commission expires: 8-24-94



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EXHIBIT A

NEVADA STATE OFFICE

Recorded

Claim Name Section Twp Rge Mer

Jasper 524	32	22N	50E	MDM	NMC 314831	125	159
Jasper 525	32	22N	50E	MDM	NMC 314832	125	160
Jasper 526	32	22N	50E	MDM	NMC 296613	120	266
Jasper 527	32	22N	50E	MDM	NMC 296614	120	267
Jasper 528	32	22N	50E	MDM	NMC 296615	120	268
Jasper 529	32	22N	50E	MDM	NMC 296616	120	269
Jasper 530	32	22N	50E	MDM	NMC 296617	120	270
Jasper 531	32	22N	50E	MDM	NMC 296618	120	271
Jasper 532	32	22N	50E	MDM	NMC 296619	120	272
Jasper 533	32	22N	50E	MDM	NMC 296620	120	273
Jasper 534	32	22N	50E	MDM	NMC 296621	120	274
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Jasper 549	33	22N	50E	MDM	NMC 296636	120	289
Jasper 550	33	22N	50E	MDM	NMC 296637	120	290
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Jasper 558	34	22N	50E	MDM	NMC 314835	125	163
Jasper 559	34	22N	50E	MDM	NMC 296644	120	297
Jasper 560	34	22N	50E	MDM	NMC 314836	125	164
Jasper 561	34	22N	50E	MDM	NMC 296645	120	298
Jasper 562	34, 35	22N	50E	MDM	NMC 314837	125	165
Jasper 563	34	22N	50E	MDM	NMC 296646	120	299
Jasper 564	35	22N	50E	MDM	NMC 314838	125	166
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Jasper 575	32, 5	21, 22N	50E	MDM	NMC 314849	125	177
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Jasper 585	5	21N	50E	MDM	NMC 314858	125	186
Jasper 586	32, 5	21, 22N	50E	MDM	NMC 296648	120	301
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Claim Name	Section	Twp	Rge	Memo	BLM, NMC, NMC NO.	Recorded Book/Page
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Jasper 939	5	21N	50E	MDM	NMC 315149	477

Claim Name	Section	Twp	Rge	Mer	BLM NMC No	Recorded Book/Page
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Jasper 1632	34	22N	50E	MDM	NMC 315207	125 535
Jasper 1633	34	22N	49E	MDM	NMC 315208	125 536

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FILE NO. 741-00

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