

Atlas Gold Mining Inc. and
Atlas Precious Metals Inc.
370 17th Street, Suite 3150
Denver, CO 80202

Eklund Drilling
P. O. Box 2786
Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$25,300.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1992 - August 31, 1993.

Description of labor/improvements: Drilling and mining

4. The labor performed and/or improvements made consisted of the following:

3. Certain payments, labor and/or improvements required by law were performed or made on or for the benefit of the mining claims, which Atlas Precious Metals Inc. intends to hold, which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1993.

2. My mailing address is Atlas Precious Metals Inc., 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the payments, labor and/or improvements herein described was performed and made.

I, Gregg B. Shafter, being first duly sworn, do depose and state as follows:

STATE OF COLORADO)
)
) ss.
) COUNTY OF DENVER)

NEVADA STATE OFFICE
RENO, NEVADA

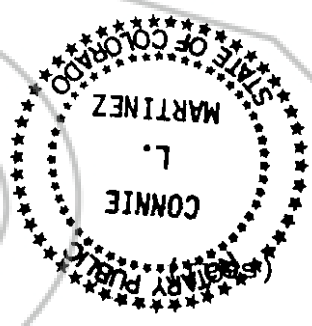
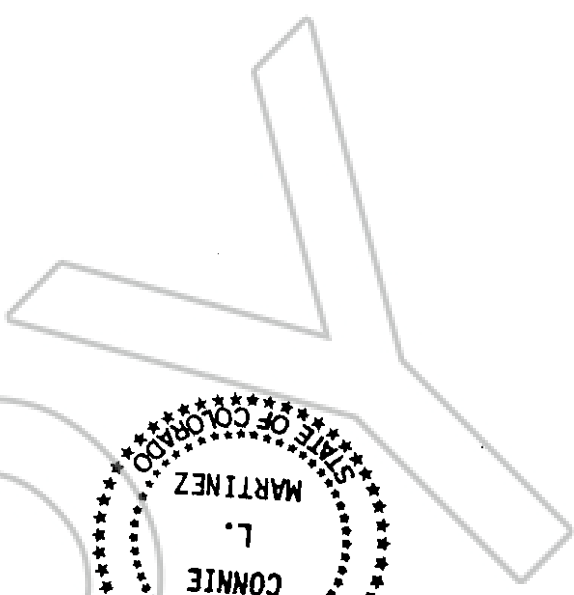
9:00 A.M. AUG 25 1993

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK
(PROOF OF LABOR)
AND/OR PAYMENT OF RENTAL FEE
ON UNPATENTED MINING CLAIMS
Bureau of Land Management
RECEIVED
AUG 25 1993

146590

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

Recording Requested By:
ATLAS PRECIOUS METALS INC.
When Recorded, Mail To:



My Commission expires: 2-24-94

Connie L. Martinez
Notary Public

WITNESS my hand and official seal.

On August 13, 1993, personally appeared before me, a notary public, Gregg B. Shafter, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

STATE OF COLORADO)
) ss.)
COUNTY OF DENVER)

NEVADA STATE OFFICE
RENO, NEVADA

9:00 A.M. AUG 25 1993

Bureau of Land Management

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Agent

Gregg B. Shafter

Date

8-13-93

ATLAS PRECIOUS METALS INC.

7. The owner of the claims with this Affidavit, hereby submits to the Nevada State Office of the Bureau of Land Management, a check in the amount of \$50,600 representing \$200 for each claim as payment of the rental fee, required by law, for the assessment years beginning 9-1-92 and 9-1-93 and ending 9-1-93 and 9-1-94, respectively.

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

6. The mailing address and residence address of the owner

is:

EXHIBIT A

Claim Name	Section	Twp	Rge	Mer	BLM NMC No	Recorded Book/Page
WI 1	32, 33	23N	50E	MDM	NMC 373443	147 200
WI 1A	32, 33	23N	50E	MDM	NMC 569428	202 305
WI 2	32, 33	23N	50E	MDM	NMC 373444	147 201
WI 3	32, 33	23N	50E	MDM	NMC 373445	147 202
WI 5	32, 33	23N	50E	MDM	NMC 373446	147 203
WI 7	32, 33	23N	50E	MDM	NMC 373447	147 204
WI 8	4	22N	50E	MDM	NMC 373448	147 205
WI 9	4	22N	50E	MDM	NMC 373449	147 206
WI 10	4	22N	50E	MDM	NMC 373450	147 207
WI 11	4	22N	50E	MDM	NMC 373451	147 208
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WI 120	10	22N	50E	MDM	NMC 375738	147 472
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BOOK 251 PAGE 509
 OFFICIAL RECORDS
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 '93 SEP -9 P 4:19

EUREKA COUNTY, NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. 75900

146590

BOOK 251 PAGE 514

WI-317.93

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