

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Attention: Land Department

370 Seventeenth Street, Suite 3150

Denver, Colorado 80202

146592

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

AND/OR PAYMENT OF RENTAL FEE

ON UNPATENTED MINING CLAIMS

9:00

AUG 25 1993

NEVADA STATE OFFICE

HENO, NEVADA

STATE OF COLORADO )  
) ss. )  
COUNTY OF DENVER )

I, Gregg B. Shafter, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the payments, labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202.

3. Certain payments, labor and/or improvements required by law were performed or made on or for the benefit of the mining claims, which Atlas Precious Metals Inc. intends to hold, which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1993.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling and mining Date(s) of labor/improvements: September 1, 1992 - August 31, 1993.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$ 1,800.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling  
P.O. Box 2786  
Elko, NV 89801

Atlas Gold Mining Inc. and  
Atlas Precious Metals Inc.  
370 17th Street, Suite 3150  
Denver, CO 80202



EXHIBIT A

Claim Name	Section	TWP	Rge	Meridian	BLM NMC No	Recorded Book/Page
Lone Whip 1	11,12	22N	50E	MDPM	NMC 390717	153 198
Lone Whip 2	12	22N	50E	MDPM	NMC 390718	153 199
Lone Whip 3	11,12	22N	50E	MDPM	NMC 390719	153 200
Lone Whip 4	12	22N	50E	MDPM	NMC 390720	153 201
Lone Whip 5	11,12	22N	50E	MDPM	NMC 390721	153 202
Lone Whip 6	12	22N	50E	MDPM	NMC 390722	153 203
Lone Whip 7	11,12	22N	50E	MDPM	NMC 390723	153 204
Lone Whip 8	12	22N	50E	MDPM	NMC 390724	153 205
Lone Whip 9	11,12	22N	50E	MDPM	NMC 390725	153 206
Lone Whip 10	12	22N	50E	MDPM	NMC 390726	153 207
Lone Whip 11	11,12	22N	50E	MDPM	NMC 390727	153 208
Lone Whip 12	11,12	22N	50E	MDPM	NMC 390728	153 209
Lone Whip 13	11,12	22N	50E	MDPM	NMC 390729	153 210
Lone Whip 14	1, 2	22N	50E	MDPM	NMC 390730	153 211
Lone Whip 15	1, 2	22N	50E	MDPM	NMC 390731	153 212
Lone Whip 16	2	22N	50E	MDPM	NMC 626947	223 517
Lone Whip 17	2, 11	22N	50E	MDPM	NMC 628548	223 518
Lone Whip 18	11	22N	50E	MDPM	NMC 628549	223 519
Amdended						223 558

RECEIVED  
 Bureau of Land Management  
 9:00 A.M. AUG 25 1993  
 NEVADA STATE OFFICE  
 RENO, NEVADA

BOOK 251 PAGE 518  
 OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
*Atlas Corporation*  
 93 SEP -9 P4:22

EUREKA COUNTY, NEVADA  
 M.N. REBAL EATL. RECORDER  
 FILE NO. *549*

146592

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