

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.  
Attention: Land Department  
370 Seventeenth Street, Suite 3150  
Denver, Colorado 80202

**146597**

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

AND/OR PAYMENT OF RENTAL FEE

ON UNPATENTED MINING CLAIMS

9:00 A.M.

AUG 25 1993

Bureau of Land Management

RECEIVED

NEVADA STATE OFFICE  
RENO, NEVADA

STATE OF COLORADO )  
                          ) ss.  
COUNTY OF DENVER )

I, Gregg B. Shafter, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the payments, labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202.

3. Certain payments, labor and/or improvements required by law were performed or made on or for the benefit of the mining claims, which Atlas Precious Metals Inc. intends to hold, which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1993.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling and mining	Date(s) of labor/improvements: September 1, 1992 - August 31, 1993.
5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$2,200.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:	

Eklund Drilling Company  
P. O. Box 2786  
Elko, NV 89801

Atlas Gold Mining Inc. and  
Atlas Precious Metals Inc.  
370 17th Street, Suite 3150  
Denver, CO 80202

6. The mailing address and residence address of the owner is:

Atlas Precious Metals Inc.  
370 Seventeenth Street  
Suite 3150  
Denver, Colorado 80202

7. The owner of the claims with this Affidavit, hereby submits to the Nevada State Office of the Bureau of Land Management, a check in the amount of \$4,400.00 representing \$200 for each claim as payment of the rental fee, required by law, for the assessment years beginning 9-1-92 and 9-1-93 and ending 9-1-93 and 9-1-94, respectively.

ATLAS PRECIOUS METALS INC.

  
\_\_\_\_\_  
Gregg B. Shafter  
Agent  
Date 8-18-93

STATE OF COLORADO )  
) ss. )  
COUNTY OF DENVER )

On August 18, 1993, personally appeared before me, a notary public, Gregg B. Shafter, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

WITNESS my hand and official seal.

Denise H. Martinez  
Notary Public  
My Commission expires: 8-24-94



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**EXHIBIT A**

The following unpatented lode mining claims located in Sections 7 and 18, Township 22 North, Range 50 East and Sections 12 and 13, Township 22 North, Range 49 East, Eureka County, Nevada:

**EUREKA COUNTY RECORDING**

NAME OF CLAIM	BOOK	PAGE	BLM SERIAL NO.
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COTTON #1	118	327	NMC 291906
COTTON #2	118	328	NMC 291907
COTTON #3	118	329	NMC 291908
COTTON #4	118	330	NMC 291909
COTTON #5	118	331	NMC 291910
COTTON #6	118	332	NMC 291911
COTTON #7	118	333	NMC 291912
COTTON #8	118	334	NMC 291913
COTTON #9	118	335	NMC 291914
COTTON #10	118	336	NMC 291915
COTTON #11	118	337	NMC 291916
COTTON #12	118	338	NMC 291917
COTTON #13	118	339	NMC 291918
COTTON #14	118	340	NMC 291919
COTTON #15	118	341	NMC 291920
COTTON #16	118	342	NMC 291921
COTTON #17	118	343	NMC 291922
COTTON #18	118	344	NMC 291923
COTTON #19	118	345	NMC 291924
COTTON #20	118	346	NMC 291925
COTTON #21	118	347	NMC 291926
COTTON #22	118	348	NMC 291927

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BOOK 251 PAGE 535  
 OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
*Atlas Corporation*  
 93 SEP -9 P4:28

EUREKA COUNTY, NEVADA  
 M.N. REBAL EATH, RECORDER  
 FILE NO. *66*  
 FEE \$

**146597**

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