

Atlas Gold Mining Inc. and
Atlas Precious Metals Inc.
370 17th Street, Suite 3150
Denver, CO 80202

Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$14,900.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1992 - August 31, 1993.
Description of labor/improvements: Drilling and mining

4. The labor performed and/or improvements made consisted of the following:

3. Certain payments, labor and/or improvements required by law were performed or made on or for the benefit of the mining claims, which Atlas Precious Metals Inc. intends to hold, which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1993.

2. My mailing address is Atlas Precious Metals Inc., 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the payments, labor and/or improvements herein described was performed and made.

I, Gregg B. Shafter, being first duly sworn, do depose and state as follows:

STATE OF COLORADO)
) ss.)
COUNTY OF DENVER)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

AND/OR PAYMENT OF RENTAL FEE

ON UNPATENTED MINING CLAIMS

146598

ATLAS PRECIOUS METALS INC.
Attention: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Recording Requested By:

RECEIVED
Bureau of Land Management
A.M. AUG 25 1993
NEVADA STATE OFFICE
RENO, NEVADA

6. The mailing address and residence address of the owner is:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

7. The owner of the claims with this Affidavit, hereby submits to the Nevada State Office of the Bureau of Land Management, a check in the amount of \$29,800.00 representing \$200 for each claim as payment of the rental fee, required by law, for the assessment years beginning 9-1-92 and 9-1-93 and ending 9-1-93 and 9-1-94, respectively.

ATLAS PRECIOUS METALS INC.

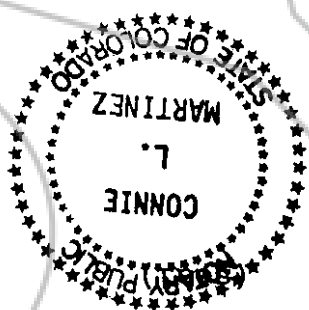
Gregg B. Shafter
Agent
Date 8-12-93

STATE OF COLORADO)
) ss.)
) COUNTY OF DENVER)

On August 12, 1993, personally appeared before me, a notary public, Gregg B. Shafter, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument. WITNESS my hand and official seal.

Connie L. Martinez
Notary Public

My commission expires: 8-24-94



RECEIVED
Bureau of Land Management
A.M. AUG 25 1993
NEVADA STATE OFFICE
RENO, NEVADA

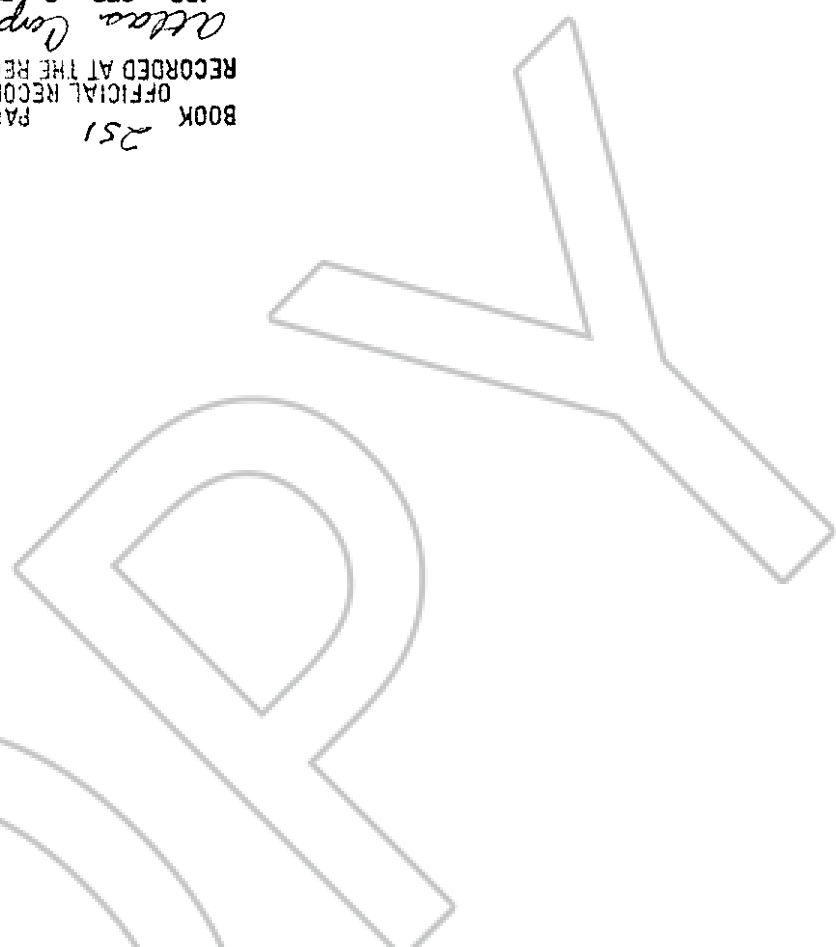
SJICRAM.93

146598

EUREKA COUNTY, NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. -
FEE \$ 447 -

BOOK 251
PAGE 538
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Atlas Corporation
93 SEP -9 P4:28

RECEIVED
Bureau of Land Management
AUG 25 1993
9:00 A.M.
NEVADA STATE OFFICE
RENO, NEVADA



NAME OF CLAIM	BOOK	PAGE	BLM SERIAL NO.
GRAM #39	124	342	NMC 311542
GRAM #40	124	343	NMC 311543
GRAM #41	124	344	NMC 311544
GRAM #42	124	345	NMC 311545
GRAM #43	124	346	NMC 311546
GRAM #44	124	347	NMC 311547
JELLY #1	124	290	NMC 311548
JELLY #2	124	291	NMC 311549
JELLY #3	124	292	NMC 311550
JELLY #4	124	293	NMC 311551
JELLY #5	124	294	NMC 311552
JELLY #6	124	295	NMC 311553
JELLY #7	124	296	NMC 311554
JELLY #8	124	297	NMC 311555
JELLY #9	124	298	NMC 311556
JELLY #10	124	299	NMC 311557
JELLY #11	124	300	NMC 311558
JELLY #12	124	301	NMC 311559
JELLY #13	124	302	NMC 311560
JELLY #14	124	303	NMC 311561
GRAM A	214	458	NMC 606265
GRAM B	214	459	NMC 606266